



International Property Damage and Business Interruption Policy

Powerfully consistent wherever you operate

Zurich Prime

For your peace of mind, no matter where you operate around the globe, our worldwide standard wording for international property damage and business interruption programs delivers both contract certainty and efficiency of policy issuance.

Available for your Zurich International Program master policy (in selected markets) and underlying policies in local markets (across almost 100 countries), Zurich Prime International Property Damage and Business Interruption cover provides the consistency and clarity you need.

From efficiency and cost savings to a clarity of wording unique in the market, our policy offering brings a wide range of benefits to your international insurance program.

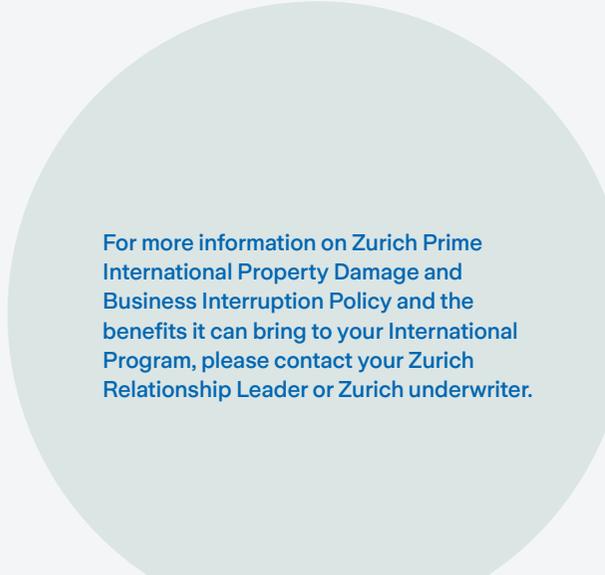
The standard policy wording is available as a master policy (in selected markets) and as a local underlying policy form in close to 100 countries for policies issued as part of a Zurich International Program.

Maintaining focus on your needs as a customer, our Zurich Prime offering has been designed to provide many benefits:

- Global consistency and availability
- Transparency for less policy complexity, no matter the environment
- Contract certainty and clarity about agreed terms at the time of binding
- Fast and efficient issuing of local policies
- Time and cost savings

In addition, by combining the Zurich Prime master policy with the local underlying Zurich Prime policies, you will benefit from the alignment of coverage and consistency across both. This setup significantly reduces the need for Difference in Conditions and Difference in Limits (DIC and DIL) cover. However, Zurich Prime can be used for local policies, with the wording usually available in local languages (and English, often, if preferred), independent from your master policy form.

Despite being a standard wording, the modular approach of Zurich Prime allows us to provide or remove coverage based on your needs, and add optional standardized endorsements for more specific requirements. Zurich Prime is a broad, all-risks property and business interruption form, and provides comprehensive coverage that is superior to the local standard wordings that have traditionally been used.



For more information on Zurich Prime International Property Damage and Business Interruption Policy and the benefits it can bring to your International Program, please contact your Zurich Relationship Leader or Zurich underwriter.



Transparency and consistency

Recognizing it is key to respect local regulatory and mandatory provisions, Zurich Prime provides the same consistent coverage to protect your property across all countries.

This increases transparency and efficiency at all levels, and provides you with a consistent overview of what is covered across all your policies.

Our unique approach helps increase the clarity of what is insured under local policies. This also reduces program complexity, as it means less interpretation is required.

Clarity about agreed terms

At Zurich, we understand that terminology such as “good local standard” is subject to interpretation and does not offer sufficient clarity for customers, nor contract certainty at the time of binding a program. So, because the policy wording is part of the proposal for a Zurich International Program, under Zurich Prime the agreed coverage terms for local policies – not just the Master Policy – are defined with genuine clarity for ease of understanding. This means there will be no surprises for you after the program has been concluded – a unique feature in the market.

Fast and efficient issuing of local policies

A fast and efficient issuance of local policies is ensured by having their coverage and terms agreed from the binding of your International Program.

There is no need for making coverage comparisons, or for lengthy adaptations of local standard policies in order to try to align with your Master Policy coverage – an approach that has proved to be neither sustainable nor viable.

The time you save through the use of a global standard wording helps to reduce that required for clarification and verification of local terms, too – meaning you are saving valuable time at all levels. At Zurich, we also use a standard policy endorsement library for greater flexibility to cater for your specific needs, all the while ensuring a more efficient and consistent approach.

Cost efficiency

In combination with the other advantages of our Zurich Prime solution and the reduced risk of leakage (provision of unintended cover), the result is a cost benefit passed on to you, as a Zurich International Program customer.

Get in touch at any time

If you would like to know more about Zurich Prime and Zurich International Programs, please visit www.zurich.com/primeproperty and www.zurich.com/internationalprograms

This document has been prepared by Zurich Insurance Group Ltd and the opinions expressed therein are those of Zurich Insurance Group Ltd as of the date of the release and are subject to change without notice. This document has been produced solely for informational purposes. All information contained in this document has been compiled and obtained from sources believed to be reliable and credible but no representation or warranty, express or implied, is made by Zurich Insurance Group Ltd or any of its subsidiaries (the ‘Group’) as to their accuracy or completeness. This document is not intended to be legal, underwriting, financial, investment or any other type of professional advice. The Group disclaims any and all liability whatsoever resulting from the use of or reliance upon this document. Certain statements in this document are forward-looking statements, including, but not limited to, statements that are predictions of or indicate future events, trends, plans, developments or objectives. Undue reliance should not be placed on such statements because, by their nature, they are subject to known and unknown risks and uncertainties and can be affected by numerous unforeseeable factors. The subject matter of this document is also not tied to any specific insurance product nor will it ensure coverage under any insurance policy. This document may not be distributed or reproduced either in whole, or in part, without prior written permission of Zurich Insurance Group Ltd, Mythenquai 2, 8002 Zurich, Switzerland. Neither Zurich Insurance Group Ltd nor any of its subsidiaries accept liability for any loss arising from the use or distribution of this document. This document does not constitute an offer or an invitation for the sale or purchase of securities in any jurisdiction.

Zurich Insurance Group
P0353739 (11/22) TCL