

Protecting your business leaders

Zurich Directors and Officers Liability Solution

Zurich Commercial Insurance



In an increasingly complex and challenging global environment, Zurich Directors and Officers (D&O) Liability Solution addresses the liability exposures of your management team and of the company.

In leading their companies, directors must continually balance the need to drive the execution of their business strategies and the achievement of performance targets, while maintaining effective risk management and corporate governance processes, keeping up-to-date and ahead of emerging risks, such as cyber and climate change, and ensuring business sustainability and effective human resource management.

In this sometimes explosive context, we are seeing an increase in the number of liability claims, in the form of

investigations or civil proceedings, brought against directors by regulators, investors, and other third parties, as well as their own companies.

Today, at a global level, there is an increased awareness of the importance of the D&O policy to manage the liability exposures of directors and officers. The need to work with an experienced D&O insurer to develop the right D&O cover to address the globalization of D&O claims, as well as providing competent and effective claims handling, is essential.

In the current environment the traditional finance-related and regulatory-based D&O liability landscape is shifting to more cross-border, systemic and emerging risks, occasionally impacted by waves of industry events or scandals.

Traditional sources of D&O claims

- Misrepresentation of financial information
- Securities offerings
- M&A deals
- Economic downturn and financial market volatility
- Shareholder activism reinforced by litigation funding
- Greater regulatory scrutiny
- Globalization of the economy

Emerging risks, exposures and trends

- Climate change uncertainty, inaction or nondisclosure
- Environmental protection
- Cyber security, new technologies, GDPR and data breach ramifications
- Social engineering theft and fraud
- Multi-jurisdictional regulatory exposures
- Political turmoil
- Workforce protection obligations
- More extensive, protracted and costly litigation

Comprehensive cover for an evolving environment

Zurich D&O Liability Solution provides comprehensive protection against the evolving exposures faced by directors and officers, tailored to cover current and emerging risks, with customized product and service solutions.

Here are some of the key benefits of our product:

- **Greater clarity** in the overall operation **of the cover**
- A new **broad definition of security and privacy events**
- Explicit **cover for pre-claim events**
- **Cover for internal investigations**
- Explicit **cover for mitigation costs**
- Extensive and focused **protection for Individual Insureds** provided through **specific extensions**
- **Affirmative cover for environmental claims** against Insured Persons
- **Company extension** for specific **loss of data expenses** and **Directors and Officers cover** for **training costs** after a cyber incident
- Clarity of **claim reporting and handling provisions**
- Specific **claim protocol** options

Zurich has a holistic risk management approach to your business and risk exposure needs with:

- **Up-to-date coverage** with **clear and simple language**
- **Expert underwriting** evaluating the traditional and emerging risks your company faces at every stage of its development with specific industry know-how and focus
- Unmatched and extensive **international program capabilities**, which enable us to deliver local policies with local expertise in more than 215 countries
- Award-winning **claims handling and pre-claims advisory service** available where and when it is required to protect you from global and domestic threats
- Superior **AA- rated financial strength and stability**
- **Risk engineering and alternative risk structuring** solutions

Rely on Zurich to protect your business leaders.

For more information on Zurich Directors and Officers Liability, please reach out to your usual Zurich contact.

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