

Disclosure of shareholdings



Norges Bank has exceeded the threshold of 3%

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1. Publication date	16 May 2011			
2. Issuer	Zurich Financial Services Ltd			
3. Shareholders	Norges Bank (The Central Bank of Norway), Bankplassen 2, P.O. Box 1179, Sentrum, 0107 Oslo, Norway			
3.a. Identity of group members				
3.b. Nature of agreement				
4. Shareholdings	Purchase position	Share type	Quantity	Percentage
		Registered shares	4,530,020 (including 216,032 registered shares, i.e. 0.15% of voting rights held as collateral)	3.09%
		Conversion rights, share purchase rights and granted (written) share sale rights	0	0%
		Total	4,530,020	3.09%

	Sale position	Share type	Quantity	Percentage
		Share sale rights held and granted (written) conversion and share purchase rights		0%
	Total	0	0%	
5. Contract date	11 May 2011			
6. Transfer date	11 May 2011			
7. Date of notification by shareholder	12 May 2011			
8. Triggering circumstances	Zurich Financial Services Ltd shares received as collateral (in connection with securities lending of other 3 rd party shares)			
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