



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

COMBINED ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2011
OF THE CONDITION AND AFFAIRS OF THE

Zurich American Insurance Company and Affiliates

and its affiliated property and casualty insurers

NAIC Group Code 0212 NAIC Company Code 02127

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Combined Statement Contact Colleen M Zitt, 847-413-5048
(Name) (Area Code) (Telephone Number)

NAMES OF COMPANIES INCLUDED IN THIS STATEMENT

Name of Company	NAIC Company Code	State of Domicile
American Guarantee & Liability Insurance Company	26247	NY
American Zurich Insurance Company	40142	IL
Assurance Company of America	19305	NY
Colonial American Casualty and Surety Company	34347	MD
Empire Fire and Marine Insurance Company	21326	NE
Empire Indemnity Insurance Company	21334	OK
Fidelity and Deposit Company of Maryland	39306	MD
Maryland Casualty Company	19356	MD
Northern Insurance Company of New York	19372	NY
Steadfast Insurance Company	26387	DE
Universal Underwriters Insurance Company	41181	KS
Universal Underwriters of Texas Insurance Company	40843	TX
Zurich American Insurance Company	16535	NY
Zurich American Insurance Company of Illinois	27855	IL

- a. Is this an original filing? Yes [X] No []
- b. If no,
1. State the amendment number.....
 2. Date filed
 3. Number of pages attached.....

NOTE: This annual statement contains combined data for the property and casualty insurance companies listed above, compiled in accordance with the NAIC instructions for the completion of annual statements.

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	20,257,847,230		20,257,847,230	20,170,333,877
2. Stocks (Schedule D):				
2.1 Preferred stocks	265,072		265,072	899,919
2.2 Common stocks	700,383,608	9,265,814	691,117,794	872,162,619
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ (133,638,018), Schedule E - Part 1), cash equivalents (\$ 34,403,304, Schedule E - Part 2) and short-term investments (\$ 140,032,406, Schedule DA)	40,797,691		40,797,691	526,135,721
6. Contract loans (including \$ premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)	2,067,735,029		2,067,735,029	2,066,478,148
9. Receivable for securities	18,523,294		18,523,294	
10. Securities lending reinvested collateral assets (Schedule DL)	133,614,478		133,614,478	376,458,579
11. Aggregate write-ins for invested assets	124,809,033		124,809,033	123,641,791
12. Subtotals, cash and invested assets (Lines 1 to 11)	23,343,975,435	9,265,814	23,334,709,621	24,136,110,653
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	161,748,795	870,571	160,878,224	167,679,373
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	1,530,626,846	117,305,150	1,413,321,695	1,030,204,368
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 67,112,107 earned but unbilled premiums)	1,487,219,015	25,292,032	1,461,926,983	1,413,421,508
15.3 Accrued retrospective premiums	407,163,526	25,312,983	381,850,543	525,194,678
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	318,104,693		318,104,693	323,203,536
16.2 Funds held by or deposited with reinsured companies	28,073,922		28,073,922	62,508,828
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	1,309,689,452	503,461,700	806,227,752	863,965,678
19. Guaranty funds receivable or on deposit	20,711,054		20,711,054	22,988,507
20. Electronic data processing equipment and software	180,366,235	180,098,356	267,879	464,853
21. Furniture and equipment, including health care delivery assets (\$)	19,388,496	19,388,496		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	56,061,781	2,018,757	54,043,025	60,030,893
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	669,416,646	229,030,863	440,385,783	453,373,117
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	29,532,545,896	1,112,044,722	28,420,501,174	29,059,145,991
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	29,532,545,896	1,112,044,722	28,420,501,174	29,059,145,991
DETAILS OF WRITE-INS				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	124,809,033		124,809,033	123,641,791
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	669,416,646	229,030,863	440,385,783	453,373,117

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	11,125,602,906	10,871,711,860
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	69,961,040	65,238,439
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	3,276,029,269	3,431,814,966
4. Commissions payable, contingent commissions and other similar charges	63,749,920	129,070,777
5. Other expenses (excluding taxes, licenses and fees)	539,462,995	605,207,399
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	245,185,536	207,897,943
7.1 Current federal and foreign income taxes (including \$ 2,961,660 on realized capital gains (losses))	47,833,852	54,172,127
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ 1,347,802,319 and including warranty reserves of \$ 185,104,444 and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	4,066,273,586	4,266,385,678
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	9,123,086	9,319,966
12. Ceded reinsurance premiums payable (net of ceding commissions)	331,571,680	145,822,180
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)	216,788,430	216,091,390
14. Amounts withheld or retained by company for account of others	233,483,055	252,330,606
15. Remittances and items not allocated	69,677,903	47,400,078
16. Provision for reinsurance (Schedule F, Part 7)	60,498,188	64,548,922
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		2,230,709
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending	133,614,478	378,223,482
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	912,865,841	937,514,888
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	21,401,721,766	21,684,981,408
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	21,401,721,766	21,684,981,408
29. Aggregate write-ins for special surplus funds	414,409,057	417,942,097
30. Common capital stock	5,000,000	5,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes	883,000,000	1,533,000,000
34. Gross paid in and contributed surplus	4,394,131,321	4,394,131,321
35. Unassigned funds (surplus)	1,322,239,030	1,024,091,164
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	7,018,779,407	7,374,164,582
38. TOTALS (Page 2, Line 28, Col. 3)	28,420,501,174	29,059,145,991
DETAILS OF WRITE-INS		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	912,865,841	937,514,888
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)	414,409,057	417,942,097
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4).....	4,342,399,668	4,298,492,726
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7).....	2,713,621,536	2,405,569,461
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1).....	706,445,139	873,090,375
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2).....	859,575,465	935,200,616
5. Aggregate write-ins for underwriting deductions.....		
6. Total underwriting deductions (Lines 2 through 5).....	4,279,642,141	4,213,860,452
7. Net income of protected cells.....		
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7).....	62,757,527	84,632,273
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17).....	880,492,318	894,635,044
10. Net realized capital gains or (losses) less capital gains tax of \$ 2,961,660 (Exhibit of Capital Gains (Losses)).....	104,432,354	14,880,426
11. Net investment gain (loss) (Lines 9 + 10).....	984,924,672	909,515,470
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ 8,396 amount charged off \$ 4,738,233).....	(4,729,837)	(44,615,035)
13. Finance and service charges not included in premiums.....	5,908,621	6,217,141
14. Aggregate write-ins for miscellaneous income.....	(59,960,265)	(83,040,697)
15. Total other income (Lines 12 through 14).....	(58,781,481)	(121,438,591)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	988,900,718	872,709,152
17. Dividends to policyholders.....	8,102,807	7,978,317
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	980,797,911	864,730,835
19. Federal and foreign income taxes incurred.....	(8,038,751)	26,116,630
20. Net income (Line 18 minus Line 19)(to Line 22).....	988,836,662	838,614,205
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2).....	7,374,164,582	7,417,150,619
22. Net income (from Line 20).....	988,836,662	838,614,205
23. Net transfers (to) from Protected Cell accounts.....		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 22,035,316.....	9,649,657	163,418,119
25. Change in net unrealized foreign exchange capital gain (loss).....	(970,774)	(1,203,198)
26. Change in net deferred income tax.....	(132,762,807)	(105,413,927)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3).....	81,758,700	124,542,435
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1).....	4,050,734	10,310,590
29. Change in surplus notes.....	(650,000,000)	(350,000,000)
30. Surplus (contributed to) withdrawn from protected cells.....		
31. Cumulative effect of changes in accounting principles.....		
32. Capital changes:		
32.1 Paid in.....		
32.2 Transferred from surplus (Stock Dividend).....		
32.3 Transferred to surplus.....		
33. Surplus adjustments:		
33.1 Paid in.....		
33.2 Transferred to capital (Stock Dividend).....		
33.3 Transferred from capital.....		
34. Net remittances from or (to) Home Office.....		
35. Dividends to stockholders.....	(740,000,000)	(700,000,000)
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1).....		
37. Aggregate write-ins for gains and losses in surplus.....	84,052,653	(23,254,260)
38. Change in surplus as regards policyholders for the year (Lines 22 through 37).....	(355,385,176)	(42,986,037)
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37).....	7,018,779,407	7,374,164,582
DETAILS OF WRITE-INS		
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above).....		
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above).....	(59,960,265)	(83,040,697)
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above).....	84,052,653	(23,254,260)

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	4,060,659,213	4,609,081,969
2. Net investment income	949,114,765	960,016,352
3. Miscellaneous income	(24,346,575)	(166,403,954)
4. Total (Lines 1 through 3)	4,985,427,402	5,402,694,367
5. Benefit and loss related payments	2,438,270,736	2,404,760,075
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	1,808,978,704	1,815,908,826
8. Dividends paid to policyholders	8,299,687	7,267,714
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	1,261,183	(3,294,278)
10. Total (Lines 5 through 9)	4,256,810,310	4,224,642,337
11. Net cash from operations (Line 4 minus Line 10)	728,617,092	1,178,052,030
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	12,183,066,166	10,611,450,875
12.2 Stocks	309,732,227	313,142,984
12.3 Mortgage loans		
12.4 Real estate		14,630,675
12.5 Other invested assets	1,093,015,818	39,284,917
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(16,202)	8,440
12.7 Miscellaneous proceeds	12,128,390	9,220,953
12.8 Total investment proceeds (Lines 12.1 to 12.7)	13,597,926,399	10,987,738,844
13. Cost of investments acquired (long-term only):		
13.1 Bonds	12,192,070,034	10,334,170,946
13.2 Stocks	189,446,012	304,162,231
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets	1,039,784,440	89,066,752
13.6 Miscellaneous applications	31,347,845	27,459,434
13.7 Total investments acquired (Lines 13.1 to 13.6)	13,452,648,331	10,754,859,363
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	145,278,068	232,879,481
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	(650,000,000)	(350,000,000)
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	740,000,000	700,000,000
16.6 Other cash provided (applied)	30,766,811	(490,263,708)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(1,359,233,189)	(1,540,263,708)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(485,338,029)	(129,332,198)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	526,135,721	655,467,919
19.2 End of period (Line 18 plus Line 19.1)	40,797,691	526,135,721

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	184,790,117	132,837,611	177,228,901	140,398,827
2.	Allied lines	451,783,711	138,132,062	139,325,877	450,589,896
3.	Farmowners multiple peril				
4.	Homeowners multiple peril	14,797,506	10,746,819	13,222,356	12,321,969
5.	Commercial multiple peril	318,901,552	271,597,854	293,314,324	297,185,082
6.	Mortgage guaranty				
8.	Ocean marine	25,305,971	20,208,998	22,653,394	22,861,575
9.	Inland marine	142,699,357	157,119,510	175,459,609	124,359,258
10.	Financial guaranty				
11.1	Medical professional liability - occurrence	(966,368)	4,869,479	2,177,047	1,726,064
11.2	Medical professional liability - claims-made	72,509,890	79,369,970	72,859,035	79,020,825
12.	Earthquake	66,064,721	67,141,169	69,219,192	63,986,698
13.	Group accident and health	185,946,196	(1,412,336)	(5,705,794)	190,239,653
14.	Credit accident and health (group and individual)	(317,932)	648,354	117,896	212,526
15.	Other accident and health				
16.	Workers' compensation	852,837,006	683,314,905	585,044,987	951,106,924
17.1	Other liability - occurrence	630,480,465	675,134,443	651,209,553	654,405,356
17.2	Other liability - claims-made	300,322,810	557,590,245	477,728,321	380,184,734
17.3	Excess workers' compensation	18,305,156	18,387,430	17,703,243	18,989,342
18.1	Products liability - occurrence	33,712,362	73,037,504	57,462,604	49,287,261
18.2	Products liability - claims-made	2,256,003	2,318,045	2,293,626	2,280,421
19.1, 19.2	Private passenger auto liability	(1,783)	(1,215)	(1,861)	(1,136)
19.3, 19.4	Commercial auto liability	332,340,009	328,079,137	304,919,986	355,499,160
21.	Auto physical damage	94,721,581	81,979,726	80,673,151	96,028,155
22.	Aircraft (all perils)	8,277,455	2,117,410	3,822,742	6,572,123
23.	Fidelity	35,150,218	54,565,604	49,565,040	40,150,782
24.	Surety	277,536,822	416,657,889	429,279,289	264,915,422
26.	Burglary and theft	7,941,433	7,286,708	8,126,837	7,101,304
27.	Boiler and machinery	47,575,189	44,322,496	43,225,026	48,672,659
28.	Credit	10,558,020	42,664,063	27,681,258	25,540,826
29.	International				
30.	Warranty	35,781,300	200,959,525	185,104,444	51,636,380
31.	Reinsurance - nonproportional assumed property				
32.	Reinsurance - nonproportional assumed liability				
33.	Reinsurance - nonproportional assumed financial lines				
34.	Aggregate write-ins for other lines of business	6,443,574	636,592	(47,416)	7,127,582
35.	TOTALS	4,155,752,341	4,070,309,997	3,883,662,670	4,342,399,668
DETAILS OF WRITE-INS					
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	6,443,574	636,592	(47,416)	7,127,582

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	155,829,829	23,483,495	(2,084,423)		177,228,901
2.	Allied lines	134,778,296	6,648,259	(2,100,677)		139,325,877
3.	Farmowners multiple peril					
4.	Homeowners multiple peril	8,874,953	4,347,403			13,222,356
5.	Commercial multiple peril	240,937,619	57,450,510	(5,073,805)		293,314,324
6.	Mortgage guaranty					
8.	Ocean marine	19,241,652	3,411,742			22,653,394
9.	Inland marine	79,269,485	101,552,742	(5,362,618)		175,459,609
10.	Financial guaranty					
11.1	Medical professional liability - occurrence	2,330,893	(173,056)	19,211		2,177,047
11.2	Medical professional liability - claims-made	71,201,686	1,775,648	(118,300)		72,859,035
12.	Earthquake	67,758,789	1,464,647	(4,243)		69,219,192
13.	Group accident and health	4,405,415	3,371,913	(11,887,015)	(1,596,107)	(5,705,794)
14.	Credit accident and health (group and individual)	117,896				117,896
15.	Other accident and health					
16.	Workers' compensation	704,569,130	21,880,503	(24,307,632)	(117,097,014)	585,044,987
17.1	Other liability - occurrence	433,216,497	199,766,752	10,386,447	7,839,857	651,209,553
17.2	Other liability - claims-made	282,098,364	201,466,888	(5,836,930)		477,728,321
17.3	Excess workers' compensation	15,371,143	1,893,292	438,809		17,703,243
18.1	Products liability - occurrence	42,174,411	13,634,834	1,796,737	(143,378)	57,462,604
18.2	Products liability - claims-made	2,084,263	240,415	(31,072)	21	2,293,626
19.1, 19.2	Private passenger auto liability	(1,861)				(1,861)
19.3, 19.4	Commercial auto liability	290,122,913	10,647,868	8,348,507	(4,199,302)	304,919,986
21.	Auto physical damage	79,784,914	1,191,124		(302,886)	80,673,151
22.	Aircraft (all perils)		3,822,742			3,822,742
23.	Fidelity	25,205,342	24,359,698			49,565,040
24.	Surety	120,443,867	344,395,620	(35,560,198)		429,279,289
26.	Burglary and theft	5,965,218	2,161,619			8,126,837
27.	Boiler and machinery	30,898,955	12,326,071			43,225,026
28.	Credit	(10,612,898)	38,520,421	(226,265)		27,681,258
29.	International					
30.	Warranty	4,323,208	176,242,461	4,538,776		185,104,444
31.	Reinsurance - nonproportional assumed property					
32.	Reinsurance - nonproportional assumed liability					
33.	Reinsurance - nonproportional assumed financial lines					
34.	Aggregate write-ins for other lines of business			(47,416)		(47,416)
35.	TOTALS	2,810,389,979	1,255,883,607	(67,112,107)	(115,498,809)	3,883,662,670
36.	Accrued retrospective premiums based on experience					115,498,809
37.	Earned but unbilled premiums					67,112,107
38.	Balance (Sum of Line 35 through 37)					4,066,273,586
DETAILS OF WRITE-INS						
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)			(47,416)		(47,416)

(a) State here basis of computation used in each case

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	459,728,891	63,459,867	60,697,738	263,199,288	135,897,091	184,790,117
2. Allied lines	438,405,638	6,958,128	649,774,296	549,700,437	93,653,914	451,783,711
3. Farmowners multiple peril						
4. Homeowners multiple peril	65,554,372	(5)	45,060,910	12,321,965	83,495,806	14,797,506
5. Commercial multiple peril	1,008,670,693	1,783,711	90,540,324	741,476,483	40,616,693	318,901,552
6. Mortgage guaranty						
8. Ocean marine	74,511,097	1,878,113	632,142	39,531,838	12,183,544	25,305,971
9. Inland marine	432,152,471	9,414,084	3,821,506	237,651,499	65,037,205	142,699,357
10. Financial guaranty						
11.1 Medical professional liability - occurrence	10,399,434	(220,666)	683,347	11,828,483		(966,368)
11.2 Medical professional liability - claims-made	98,911,501	510,151	42,156,623	68,918,386	149,999	72,509,890
12. Earthquake	174,930,185	(22)	3,237	78,958,899	29,909,780	66,064,721
13. Group accident and health	315,775,158	892,573	106,105,301	190,601,488	46,225,348	185,946,196
14. Credit accident and health (group and individual)		(105,405)		212,526		(317,932)
15. Other accident and health						
16. Workers' compensation	2,255,031,349	(171)	15,291,351	1,017,447,688	400,037,835	852,837,006
17.1 Other liability - occurrence	1,518,442,824	183,814,876	26,586,101	728,345,808	370,017,528	630,480,465
17.2 Other liability - claims-made	732,938,109	17,507,496	6,164,191	435,115,759	21,171,227	300,322,810
17.3 Excess workers' compensation	36,590,742	1		19,844,881	(1,559,294)	18,305,156
18.1 Products liability - occurrence	130,716,750	10,428,241	1,518,022	68,272,355	40,678,296	33,712,362
18.2 Products liability - claims-made	20,641,736	960,121	170,275	18,739,203	776,926	2,256,003
19.1, 19.2 Private passenger auto liability	(2,919)			(1,136)		(1,783)
19.3, 19.4 Commercial auto liability	964,458,434	25,192,281	5,303,013	410,940,428	251,673,292	332,340,009
21. Auto physical damage	219,601,334	(2,875)	806,082	110,181,648	15,501,312	94,721,581
22. Aircraft (all perils)			14,836,192	6,572,123	(13,386)	8,277,455
23. Fidelity	76,030,694	299,266		40,192,536	987,205	35,150,218
24. Surety	496,617,053	75,067,657	7,265,797	279,061,080	22,352,605	277,536,822
26. Burglary and theft	18,871,560	58,681	130,838	9,639,760	1,479,887	7,941,433
27. Boiler and machinery	90,716,216	983,348	27,356,127	65,685,380	5,795,122	47,575,189
28. Credit	43,012,708	33,694,828	248,466	25,770,224	40,627,757	10,558,020
29. International						
30. Warranty	233,689,479	7,499,582	(655,064)	149,146,718	55,605,980	35,781,300
31. Reinsurance - nonproportional assumed property	XXX					
32. Reinsurance - nonproportional assumed liability	XXX					
33. Reinsurance - nonproportional assumed financial lines	XXX					
34. Aggregate write-ins for other lines of business	13,571,156			7,127,582		6,443,574
35. TOTALS	9,929,966,666	440,073,860	1,104,496,814	5,586,483,329	1,732,301,670	4,155,752,341
DETAILS OF WRITE-INS						
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	13,571,156			7,127,582		6,443,574

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	123,226,439	41,307,238	106,969,138	57,564,539	69,661,047	60,691,782	66,533,804	47.4
2. Allied lines	302,921,436	330,615,065	363,671,373	269,865,128	446,017,797	293,367,319	422,515,607	93.8
3. Farmowners multiple peril								
4. Homeowners multiple peril	32,983,424	19,768,383	44,598,155	8,153,653	3,293,280	6,988,611	4,458,322	36.2
5. Commercial multiple peril	596,551,727	25,741,344	419,230,076	203,062,995	420,959,850	410,616,065	213,406,780	71.8
6. Mortgage guaranty								
8. Ocean marine	34,010,669	2,065,037	23,504,903	12,570,802	23,061,790	23,859,479	11,773,113	51.5
9. Inland marine	155,093,256	18,067,042	108,806,454	64,353,844	112,194,170	76,067,112	100,480,902	80.8
10. Financial guaranty								
11.1 Medical professional liability - occurrence	2,089,176		1,133,599	955,577	8,292,945	10,689,821	(1,441,299)	(83.5)
11.2 Medical professional liability - claims-made	78,446,376	4,589,682	40,782,209	42,253,848	187,112,400	242,565,902	(13,199,654)	(16.7)
12. Earthquake	4,377,965	256,916	9,150,699	(4,515,818)	(2,094,950)	1,985,139	(8,595,907)	(13.4)
13. Group accident and health	200,044,449	56,402,310	132,913,824	123,532,936	77,177,283	76,279,875	124,430,343	65.4
14. Credit accident and health (group and individual)		765,599	382,800	382,800	119,513	432,408	69,904	32.9
15. Other accident and health					4	4		
16. Workers' compensation	1,280,800,239	22,712,845	775,340,823	528,172,261	4,308,882,113	4,107,314,292	729,740,082	76.7
17.1 Other liability - occurrence	1,119,789,921	53,786,371	684,889,483	488,686,808	2,887,915,121	2,913,669,899	462,932,030	70.7
17.2 Other liability - claims-made	531,891,478	24,361,484	326,624,467	229,628,495	1,095,153,485	1,082,980,684	241,801,296	63.6
17.3 Excess workers' compensation	9,139,739	465,672	3,358,848	6,246,563	151,254,165	136,755,353	20,745,375	109.2
18.1 Products liability - occurrence	194,180,289	249,519	230,164,049	(35,734,240)	539,753,549	522,248,154	(18,228,845)	(37.0)
18.2 Products liability - claims-made	13,135,215	287,544	10,493,764	2,928,994	21,326,137	24,612,735	(357,604)	(15.7)
19.1, 19.2 Private passenger auto liability	10,745,129	1,362	4,743,083	6,003,408	2,469,774	4,277,273	4,195,910	(369,277.0)
19.3, 19.4 Commercial auto liability	575,879,542	20,472,178	343,546,911	252,804,809	551,253,452	620,281,348	183,776,913	51.7
21. Auto physical damage	165,830,183	618,929	93,870,463	72,578,649	5,684,981	12,097,222	66,166,409	68.9
22. Aircraft (all perils)	(380,933)	4,579,626	2,052,414	2,146,279	3,177,838	7,670,976	(2,346,859)	(35.7)
23. Fidelity	38,542,012		19,354,813	19,187,199	29,676,161	37,238,891	11,624,469	29.0
24. Surety	80,580,415	(226,486)	39,690,516	40,663,413	75,870,042	86,261,454	30,272,001	11.4
26. Burglary and theft	2,748,702	8,052	1,438,758	1,317,997	407,184	566,406	1,158,775	16.3
27. Boiler and machinery	33,633,267	5,942,894	21,041,219	18,534,942	26,844,684	20,160,095	25,219,531	51.8
28. Credit	(13,003,786)	32,289,045	14,907,820	4,377,440	16,041,703	23,460,520	(3,041,376)	(11.9)
29. International								
30. Warranty	92,087,618	30,708,658	83,786,920	39,009,356	33,564,379	34,043,286	38,530,449	74.6
31. Reinsurance - nonproportional assumed property	XXX							
32. Reinsurance - nonproportional assumed liability	XXX							
33. Reinsurance - nonproportional assumed financial lines	XXX							
34. Aggregate write-ins for other lines of business	9,995,636		4,997,818	4,997,818	30,533,009	34,529,757	1,001,070	14.0
35. TOTALS	5,675,339,583	695,836,309	3,911,445,398	2,459,730,494	11,125,602,906	10,871,711,860	2,713,621,541	62.5
DETAILS OF WRITE-INS								
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	9,995,636		4,997,818	4,997,818	30,533,009	34,529,757	1,001,070	14.0

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses			Incurred But Not Reported			8	9	
	1	2	3	4	5	6			7
	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1. Fire	111,070,859	65,924,417	110,175,672	66,819,604	66,357,104	11,836,023	75,351,684	69,661,047	2,242,913
2. Allied lines	364,059,795	5,932,875	264,105,964	105,886,707	70,413,912	660,510,629	390,793,450	446,017,797	15,343,310
3. Farmowners multiple peril						(6,597,037)	(6,597,037)		3,368
4. Homeowners multiple peril	5,508,016	2,234,699	8,275,460	(532,745)	4,486,974	(263,989,130)	(263,328,182)	3,293,280	640,320
5. Commercial multiple peril	477,147,591	4,692,795	312,759,364	169,081,022	501,273,771	303,173,520	552,568,463	420,959,850	450,907,615
6. Mortgage guaranty						(413,808)	(413,808)		
8. Ocean marine	49,662,117	1,597,712	34,235,626	17,024,203	12,109,672	(19,698,744)	(13,626,660)	23,061,790	2,354,771
9. Inland marine	128,054,674	94,910,392	141,305,677	81,659,389	(21,299,117)	35,063,802	(16,770,095)	112,194,170	5,748,773
10. Financial guaranty									
11.1 Medical professional liability - occurrence	9,638,724	51	2,577,862	7,060,913	15,754,175	(8,787,585)	5,734,558	8,292,945	1,221,288
11.2 Medical professional liability - claims-made	92,111,003	7,847,907	51,936,038	48,022,872	227,937,078	93,027,250	181,874,800	187,112,400	32,625,373
12. Earthquake	4,833,364	91	6,882,979	(2,049,524)	569,534	832	615,792	(2,094,950)	(356,018)
13. Group accident and health	58,562,774	2,981,943	30,717,105	30,827,612	85,744,830	18,702,468	58,097,628	(a) 77,177,283	4,662,270
14. Credit accident and health (group and individual)		229,055	114,532	114,523		9,979	4,990	119,513	
15. Other accident and health		4		4				(a) 4	582,603
16. Workers' compensation	3,420,954,388	254,605,941	1,624,806,166	2,050,754,163	4,847,152,351	222,923,769	2,811,948,170	4,308,882,113	777,476,853
17.1 Other liability - occurrence	1,500,304,569	100,196,979	681,531,801	918,969,747	4,052,508,791	206,176,075	2,289,739,493	2,887,915,121	1,126,781,401
17.2 Other liability - claims-made	938,688,329	56,505,307	647,475,510	347,718,125	1,676,098,918	60,159,079	988,822,637	1,095,153,485	296,993,323
17.3 Excess workers' compensation	74,840,378	3,472,095	26,820,109	51,492,363	178,382,720	27,385	78,648,303	151,254,165	24,135,626
18.1 Products liability - occurrence	499,028,822	2,280,612	211,822,618	289,486,816	526,611,672	15,250,351	291,595,291	539,753,549	366,458,422
18.2 Products liability - claims-made	23,284,120	10,900	21,523,661	1,771,359	84,758,589	849,636	66,053,447	21,326,137	6,507,808
19.1, 19.2 Private passenger auto liability	2,285,383	4,225	1,659,604	630,004	2,181,979		342,209	2,469,774	170,538
19.3, 19.4 Commercial auto liability	594,080,767	32,666,243	342,662,777	284,084,233	634,395,948	12,615,640	379,842,369	551,253,452	117,707,176
21. Auto physical damage	12,253,530	(6,906)	9,216,091	3,030,533	6,406,970	37,245	3,789,766	5,684,981	1,426,984
22. Aircraft (all perils)	55,093,666	11,199,437	63,717,215	2,575,888	1,610,532	206,521	1,215,103	3,177,838	
23. Fidelity	42,006,829	1,089,781	22,951,534	20,145,076	20,932,941	(41,574)	11,360,282	29,676,161	4,312,283
24. Surety	54,863,135	2,097,633	28,484,593	28,476,175	81,142,869	8,374,290	42,123,293	75,870,042	23,356,680
26. Burglary and theft	494,233	22,470	256,524	260,179	5,413,305	34,995	5,301,295	407,184	249,247
27. Boiler and machinery	30,943,193	1,480,230	16,744,363	15,679,060	24,182,535	2,465,460	15,482,371	26,844,684	1,601,068
28. Credit	3,863,314	4,228,631	6,597,593	1,494,352	51,217,885	61,575,881	98,246,414	16,041,703	4,113,037
29. International									
30. Warranty	4,699,761	126,374	3,302,262	1,523,873	57,322,903	1,853,026	27,135,423	33,564,379	2,426,225
31. Reinsurance - nonproportional assumed property	XXX				XXX				
32. Reinsurance - nonproportional assumed liability	XXX				XXX				
33. Reinsurance - nonproportional assumed financial lines	XXX				XXX				
34. Aggregate write-ins for other lines of business					61,066,017	1	30,533,009	30,533,009	6,336,014
35. TOTALS	8,558,333,332	656,331,895	4,672,658,700	4,542,006,526	13,274,734,859	1,415,345,979	8,106,484,457	11,125,602,906	3,276,029,269
DETAILS OF WRITE-INS									
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)					61,066,017	1	30,533,009	30,533,009	6,336,014

(a) Including \$ for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	764,067,214			764,067,214
1.2 Reinsurance assumed	47,303,778			47,303,778
1.3 Reinsurance ceded	507,472,854			507,472,854
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	303,898,137			303,898,137
2. Commission and brokerage:				
2.1 Direct excluding contingent		1,082,773,989		1,082,773,989
2.2 Reinsurance assumed, excluding contingent		232,148,647		232,148,647
2.3 Reinsurance ceded, excluding contingent		1,765,363,339		1,765,363,339
2.4 Contingent - direct		31,222,412		31,222,412
2.5 Contingent - reinsurance assumed		(4,233,804)		(4,233,804)
2.6 Contingent - reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		(423,452,096)		(423,452,096)
3. Allowances to managers and agents		6,011,933		6,011,933
4. Advertising		14,788,736		14,788,736
5. Boards, bureaus and associations		29,984,778		29,984,778
6. Surveys and underwriting reports		109,657,561		109,657,561
7. Audit of assureds' records		20,350,302		20,350,302
8. Salary and related items:				
8.1 Salaries	269,775,730	504,953,053		774,728,783
8.2 Payroll taxes	18,660,527	33,639,956		52,300,483
9. Employee relations and welfare	54,245,682	101,493,987	118,175	155,857,843
10. Insurance	4,356,917	14,032,354		18,389,271
11. Directors' fees		369		369
12. Travel and travel items	13,429,146	36,287,481		49,716,627
13. Rent and rent items	30,376,512	98,119,570		128,496,081
14. Equipment	65,869,493	207,564,574		273,434,066
15. Cost or depreciation of EDP equipment and software	1,087,700	47,003,321		48,091,021
16. Printing and stationery	2,631,484	5,626,063		8,257,547
17. Postage, telephone and telegraph, exchange and express	11,498,514	37,221,530	22,117,717	70,837,762
18. Legal and auditing	3,355,077	18,356,708	18,575	21,730,360
19. Totals (Lines 3 to 18)	475,286,782	1,285,092,276	22,254,467	1,782,633,525
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$0		269,709,903		269,709,903
20.2 Insurance department licenses and fees		51,794,384		51,794,384
20.3 Gross guaranty association assessments		(1,550,564)		(1,550,564)
20.4 All other (excluding federal and foreign income and real estate)		5,282,769		5,282,769
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		325,236,491		325,236,491
21. Real estate expenses			33,304	33,304
22. Real estate taxes			5,803	5,803
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	(72,739,780)	(327,301,205)	435,080	(399,605,905)
25. Total expenses incurred	706,445,139	859,575,465	22,728,654 (a)	1,588,749,259
26. Less unpaid expenses - current year	3,276,029,269	843,114,437	5,284,013	4,124,427,719
27. Add unpaid expenses - prior year	3,431,814,966	932,564,292	9,611,826	4,373,991,085
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	862,230,836	949,025,321	27,056,467	1,838,312,625
DETAILS OF WRITE-INS				
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	(72,739,780)	(327,301,205)	435,080	(399,605,905)

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 83,517,160	88,828,367
1.1 Bonds exempt from U.S. tax	(a) 554,223	3,407,946
1.2 Other bonds (unaffiliated)	(a) 754,953,036	740,756,268
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	18,007,057	18,007,057
2.21 Common stocks of affiliates	35,883,289	35,883,289
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 691,954	580,932
7. Derivative instruments	(f)	
8. Other invested assets	96,894,145	96,894,145
9. Aggregate write-ins for investment income	5,610,469	5,610,469
10. Total gross investment income	996,111,333	989,968,473
11. Investment expenses		(g) 22,722,851
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 5,803
13. Interest expense		(h) 86,747,500
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		109,476,154
17. Net investment income (Line 10 minus Line 16)		880,492,318
DETAILS OF WRITE-INS		
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	5,610,469	5,610,469
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		

- (a) Includes \$ 15,138,130 accrual of discount less \$ 81,923,794 amortization of premium and less \$ 29,623,173 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ 3,328,177 accrual of discount less \$ 922,122 amortization of premium and less \$ 824,314 paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 86,747,500 interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	35,957,977		35,957,977		
1.1 Bonds exempt from U.S. tax	93,243		93,243		
1.2 Other bonds (unaffiliated)	113,197,742	(37,782,618)	75,415,124	33,828,946	
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)	2,238,427		2,238,427		
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	16,938,852	(2,892,339)	14,046,513	(46,405,322)	
2.21 Common stocks of affiliates				(31,273,071)	
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments	(16,202)		(16,202)		
7. Derivative instruments					
8. Other invested assets	29,190,313	(50,153,706)	(20,963,394)	75,451,654	
9. Aggregate write-ins for capital gains (losses)	651,723	(29,384)	622,339	82,772	
10. Total capital gains (losses)	198,252,075	(90,858,047)	107,394,028	31,684,978	
DETAILS OF WRITE-INS					
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	651,723	(29,384)	622,339	82,772	

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Com- pany Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On		8 Cols. 6 + 7	9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE								
0199999		Affiliates - U.S. Intercompany Pooling												
0299999		Affiliates - U.S. Non-Pool		15,320	42	896	939		2,628	5,108				
0399999		Affiliates - Other (Non-U.S.)		424,753	25,908	323,108	349,016		175,828	309,751	19,038			
0499999		Total - Affiliates		440,074	25,950	324,004	349,954		178,455	314,859	19,038			
0599998		Other U.S. Unaffiliated Insurers Reinsurance for which the total of Column 8 is less than \$100,000		78,500	(208)	784	576		5,857	43,920	8,903			
0599999		Total Other U.S. Unaffiliated Insurers		985,727	9,014	49,130	58,143		587,685	127,540	8,903			
0699998		Pools and Associations - Reinsurance for which the total of Column 8 is less than \$100,000 - Mandatory Pools		805	427	863	1,290		6,482	824				
0699999		Total Pools, Associations or Other Similar Facilities - Mandatory Pools		18,813	34,257	252,668	286,925		46,194	9,479				
0799998		Pools and Associations - Reinsurance for which the total of Column 8 is less than \$100,000 - Voluntary Pools		1,841	7	85	93		829	1,187				
0799999		Total Pools, Associations or Other Similar Facilities - Voluntary Pools		1,966	811	22,523	23,334		1,790	1,609				
0899999		Total - Pools and Associations		20,779	35,068	275,191	310,259		47,984	11,089				
0999998		Other Non-U.S. Insurers - Reinsurance for which the total of Column 8 is less than \$100,000		88,111	(1,221)	1,211	(10)		10,913	54,780	117			
0999999		Total Other Non-U.S. Insurers		97,991	(71)	21,473	21,401		11,066	60,050	133			
9999999		Totals		1,544,571	69,961	669,797	739,758		825,191	513,538	28,074			

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 Federal ID Number	2 NAIC Com- pany Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
NONE					
0199999 Total Reinsurance Ceded By Portfolio					
0299999 Total Reinsurance Assumed By Portfolio					

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	19 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Columns 7 thru 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers			
0199999		Total Authorized - Affiliates - U.S. Intercompany Pool																	
0299999		Total Authorized - Affiliates - U.S. Non-Pool			627,589	24,185	5	175,413	11,628	242,148	134,998	315,379			903,755	20,744		883,011	
0399999		Total Authorized - Affiliates - Other (Non-U.S.)				5	18	61	98	799	314	4		1,299	31		1,268		
0499999		Total Authorized - Affiliates			627,589	24,190	23	175,474	11,726	242,947	135,312	315,383			905,054	20,775		884,279	
0599998		Total Authorized - Other U.S. Unaffiliated Insurers (Under \$100,000)			92	(1,898)	104	658	169	1,607	742	63		1,445	(1,025)		2,470	250	
0599999		Total Authorized - Other U.S. Unaffiliated Insurers			373,293	83,515	9,139	806,284	84,945	885,288	298,263	180,543		2,347,977	51,376		2,296,601	246	
0699999		Total Authorized - Pools - Mandatory Pools			2,222	461	15	45,621	233	266,473	(2)	61		312,862	85		312,777		
0799999		Total Authorized - Pools - Voluntary Pools			7,156	3,359	3,584	44,433	2,668	3,501	1,484	44,644		103,672	6,772		96,900		
0899998		Total Authorized - Other Non-U.S. Insurers (Under \$100,000)			1,340	(1,771)	2	467	85	297	69	639		(212)	82		(295)		
0899999		Total Authorized - Other Non-U.S. Insurers			105,915	6,650	676	31,342	2,554	48,340	18,871	36,502		144,935	7,961		136,974		
0999999		Total Authorized			1,116,175	118,174	13,436	1,103,154	102,127	1,446,549	453,929	577,132		3,814,501	86,969		3,727,532	246	
1099999		Total Unauthorized - Affiliates - U.S. Intercompany Pooling																	
1199999		Total Unauthorized - Affiliates - U.S. Non-Pool																	
1299999		Total Unauthorized - Affiliates - Other (Non-U.S.)			4,958,894	118,092	6,539	3,025,489	339,735	5,762,991	1,630,729	359,296		11,242,870	27,292		11,215,577	29,882	
1399999		Total Unauthorized - Affiliates			4,958,894	118,092	6,539	3,025,489	339,735	5,762,991	1,630,729	359,296		11,242,870	27,292		11,215,577	29,882	
1499998		Total Unauthorized - Other U.S. Unaffiliated Insurers (Under \$100,000)			114	46	23	47	31	14	(100)	81		142	199		(58)	198	
1499999		Total Unauthorized - Other U.S. Unaffiliated Insurers			155,554	9,884	1,116	44,703	2,853	76,626	27,296	85,029		247,507	38,228		209,279	6,790	
1599999		Total Unauthorized - Pools - Mandatory Pools			7,479							6		6	896		(890)		
1699999		Total Unauthorized - Pools - Voluntary Pools			629			37,206		987	22	2,937		41,152	368		40,785	71	
1799998		Total Unauthorized - Other Non-U.S. Insurers (Under \$100,000)			209	(4,035)	71	1,549	89	1,288	569	(2,183)		(2,652)	(545)		(2,107)	6,746	
1799999		Total Unauthorized - Other Non-U.S. Insurers			1,080,054	44,926	5,938	462,106	57,064	819,331	281,082	323,402		1,993,850	177,819		1,816,031	179,799	
1899999		Total Unauthorized			6,202,610	172,902	13,592	3,569,504	399,652	6,659,936	1,939,128	770,671		13,525,385	244,602		13,280,782	216,542	
1999999		Total Authorized and Unauthorized			7,318,785	291,076	27,029	4,672,658	501,778	8,106,484	2,393,057	1,347,802		17,339,886	331,572		17,008,314	216,788	
2099999		Total Protected Cells																	
9999999		Totals			7,318,785	291,076	27,029	4,672,658	501,778	8,106,484	2,393,057	1,347,802		17,339,886	331,572		17,008,314	216,788	

NOTE: Report the five largest provisional commission rates included in the cedant's reinsurance treaties.

The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1.	GLOBAL VISION RE LTD	92.500	28,012,572
2.	GLOBAL VISION RE LTD	92.500	62,983,395
3.	GLOBAL VISION RE LTD	75.920	36,737,689
4.	GLOBAL VISION RE LTD	75.220	70,398,065
5.	IMPERIUM INS CO	46.610	327,150

B. Report the five largest reinsurance recoverables reported in Column 15, due from any one reinsurer (based on the total recoverables, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premiums	4 Affiliated
1.	ZURICH VERS GES AG (BERMUDA)	9,785,923,824	4,223,862,940	Yes [X] No []
2.	TRUCK INSURANCE EXCHANGE	875,845,056	626,898,750	Yes [X] No []
3.	ZURICH VERS GES AG (SWITZERLAND)	728,605,518	309,663,098	Yes [X] No []
4.	SWISS REINSURANCE AMERICAN CORP	500,306,391	100,207,075	Yes [] No [X]
5.	RAFFLES INS LTD	364,461,548	155,605,956	Yes [] No [X]

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Com- pany Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						12 Percentage Overdue Col. 10/Col. 11	13 Percentage More Than 120 Days Overdue Col. 9/Col. 11	
				5 Current	Overdue							11 Total Due Cols. 5 + 10
					6 1 to 29 Days	7 30 to 90 Days	8 91 to 120 Days	9 Over 120 Days	10 Total Overdue Cols. 6 + 7 + 8 + 9			
0199999		Total Authorized - Affiliates - U.S. Intercompany Pool								100.0	(33.3)	
0299999		Total Authorized - Affiliates - U.S. Non-Pool		24,101				89	89	24,190	0.4	0.4
0399999		Total Authorized - Affiliates - Other (Non-U.S.)		15		5	2		7	22	31.8	
0499999		Total Authorized - Affiliates		24,116	1	5	2	89	96	24,212	0.4	0.4
0599999		Total Authorized - Other U.S. Unaffiliated Insurers		73,448	5,522	8,380	598	4,705	19,205	92,653	20.7	5.1
0699999		Total Authorized - Pools - Mandatory Pools		665				(189)	(189)	476	(39.8)	(39.8)
0799999		Total Authorized - Pools - Voluntary Pools		1,912	175	177	101	4,578	5,031	6,943	72.5	65.9
0899999		Total Authorized - Other Non-U.S. Insurers		5,265	1,300	880	41	(161)	2,061	7,326	28.1	(2.2)
0999999		Total Authorized		105,407	6,998	9,442	742	9,021	26,203	131,610	19.9	6.9
1099999		Total Unauthorized - Affiliates - U.S. Intercompany Pooling										
1199999		Total Unauthorized - Affiliates - U.S. Non-Pool										
1299999		Total Unauthorized - Affiliates - Other (Non-U.S.)		117,420	1,274	4,039	56	1,842	7,211	124,631	5.8	1.5
1399999		Total Unauthorized - Affiliates		117,420	1,274	4,039	56	1,842	7,211	124,631	5.8	1.5
1499999		Total Unauthorized - Other U.S. Unaffiliated Insurers		6,886	1,418	1,344	71	1,282	4,114	11,000	37.4	11.7
1599999		Total Unauthorized - Pools - Mandatory Pools										
1699999		Total Unauthorized - Pools - Voluntary Pools										
1799999		Total Unauthorized - Other Non-U.S. Insurers		47,174	2,697	1,165	328	(499)	3,691	50,864	7.3	(1.0)
1899999		Total Unauthorized		171,479	5,388	6,548	455	2,625	15,016	186,495	8.1	1.4
1999999		Total Authorized and Unauthorized		276,886	12,386	15,990	1,197	11,646	41,219	318,105	13.0	3.7
2099999		Total Protected Cells										
9999999		Totals		276,886	12,386	15,990	1,197	11,646	41,219	318,105	13.0	3.7

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 OMITTED)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	6 Funds Held By Company Under Reinsurance Treaties	7 Letters of Credit	Letter of Credit Issuing or Confirming Bank			11 Ceded Balances Payable	12 Miscellaneous Balances	13 Other Allowed Offset Items	14 Cols. 6+7 +11+12+13 but not in excess of Col. 5	15 Subtotal Col. 5 minus Col. 14	16 Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	17 20% of Amount in Col. 16	18 Smaller of Col. 14 or Col. 17	19 Smaller of Col. 14 or 20% of Amount in Dispute Included in Col. 5	20 Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 15 + 18 + 19
							8 American Bankers Association (ABA) Routing Number	9 Letter of Credit Code	10 Bank Name										
0199999		Total Affiliates - U.S. Intercompany Pooling					XXX	XXX	XXX										
0299999		Total Affiliates - U.S. Non-Pool					XXX	XXX	XXX										
0399999		Total Affiliates - Other Non-U.S. Insurers		11,242,869	29,882	1,799,326	XXX	XXX	XXX	27,292		9,510,926	11,242,829	40	1,898	380	386		386
0499999		Total Affiliates		11,242,869	29,882	1,799,326	XXX	XXX	XXX	27,292		9,510,926	11,242,829	40	1,898	380	386		386
0599999		Total Other U.S. Unaffiliated Insurers		247,472	6,790	124,438	XXX	XXX	XXX	38,150		185,600	234,262	13,210	1,353	271	78		13,247
0699999		Total Pools and Associations - Mandatory		6			XXX	XXX	XXX	896			1	5					5
0799999		Total Pools and Associations - Voluntary		41,152	71		XXX	XXX	XXX	368		70,506	41,095	57					57
0899999		Total Other Non-U.S. Insurers		1,993,885	179,799	2,067,541	XXX	XXX	XXX	177,897		240,250	1,957,350	36,535	(171)	(34)	400		35,800
0999999		Total Affiliates and Others		13,525,384	216,542	3,991,305	XXX	XXX	XXX	244,602		10,007,282	13,475,538	49,847	3,080	616	864		49,495
1099999		Total Protected Cells					XXX	XXX	XXX										
9999999		Totals		13,525,384	216,542	3,991,305	XXX	XXX	XXX	244,602		10,007,282	13,475,538	49,847	3,080	616	864		49,495

1. Amounts in dispute totaling \$ are included in Column 5.
2. Amounts in dispute totaling \$ are excluded from Column 16.

(a)

Code	American Bankers Association (ABA) Routing Number	Bank Name

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

SCHEDULE F - PART 6

Provision for Overdue Authorized Reinsurance as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	11
Federal ID Number	NAIC Company Code	Name of Reinsurer	Reinsurance Recoverable on Paid Losses and LAE More Than 90 Days Overdue (a)	Total Reinsurance Recoverable on Paid Losses and LAE (b)	Amounts Received Prior 90 Days	Col. 4 divided by (Cols. 5 + 6)	Amounts in Col. 4 for Companies Reporting less than 20% in Col. 7	Amounts in Dispute Excluded from Col. 4 for Companies Reporting less than 20% in Col. 7	20% of Amount in Col. 9	Amount Reported in Col. 8 x 20% + Col. 10
9999999 Totals			4,268,542	373,629,832	26,762,678	XXX	2,129,861	218,395	43,679	926,901

(a) From Schedule F - Part 4 Columns 8 + 9, total authorized, less \$3,787,988 in dispute.

(b) From Schedule F - Part 3 Columns 7 + 8, total authorized, less \$3,991,997 in dispute.

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

SCHEDULE F - PART 7

Provision for Overdue Reinsurance as of December 31, Current Year

1 Federal ID Number	2 NAIC Com- pany Code	3 Name of Reinsurer	4 Reinsurance Recoverable All Items	5 Funds Held By Company Under Reinsurance Treaties	6 Letters of Credit	7 Ceded Balances Payable	8 Other Miscellaneous Balances	9 Other Allowed Offset Items	10 Sum of Cols. 5 through 9 but not in excess of Col. 4	11 Col. 4 minus Col. 10	12 Greater of Col. 11 or Schedule F - Part 4 Cols. 8 + 9
9999999 Totals			26,325,129		5,538,000	1,878,484		524,958	4,176,318	22,148,811	50,383,611
											50,383,611
											10,076,722
											926,901
											11,003,623
											49,494,565
											60,498,188

1. Total 50,383,611
2. Line 1 x .20 10,076,722
3. Schedule F - Part 6 Col. 11 926,901
4. Provision for Overdue Authorized Reinsurance (Lines 2 + 3) 11,003,623
5. Provision for Unauthorized Reinsurance (Schedule F - Part 5 Col. 20 x1000) 49,494,565
6. Provision for Reinsurance (sum Lines 4 + 5) [Enter this amount on Page 3, Line 16] 60,498,188

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts											
	1	2	3	4	5	6	7	8	Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other			
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
PART 1. - ANALYSIS OF UNDERWRITING OPERATIONS																				
1. Premiums written	185,628,264	XXX	185,946,196	XXX	(317,932)	XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX
2. Premiums earned	190,452,179	XXX	190,239,653	XXX	212,526	XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX
3. Incurred claims	124,500,247	65.4	124,430,343	65.4	69,904	32.9														
4. Cost containment expenses	1,058,856	0.6	1,058,607	0.6	248	0.1														
5. Incurred claims and cost containment expenses (Lines 3 and 4)	125,559,102	65.9	125,488,950	66.0	70,152	33.0														
6. Increase in contract reserves																				
7. Commissions (a)	(12,932,188)	(6.8)	(13,001,724)	(6.8)	69,535	32.7														
8. Other general insurance expenses	46,714,692	24.5	46,714,692	24.6																
9. Taxes, licenses and fees	5,995,807	3.1	5,995,807	3.2																
10. Total other expenses incurred	39,778,311	20.9	39,708,775	20.9	69,535	32.7														
11. Aggregate write-ins for deductions																				
12. Gain from underwriting before dividends or refunds	25,114,766	13.2	25,041,927	13.2	72,839	34.3														
13. Dividends or refunds																				
14. Gain from underwriting after dividends or refunds	25,114,766	13.2	25,041,927	13.2	72,839	34.3														
DETAILS OF WRITE-INS																				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)																				

(a) Includes \$ reported as "Contract, membership and other fees retained by agents."

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
PART 2. - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums	7,895,225	7,777,328	117,896						
2. Advance premiums									
3. Reserve for rate credits									
4. Total premium reserves, current year	7,895,225	7,777,328	117,896						
5. Total premium reserves, prior year	5,771,549	5,123,195	648,354						
6. Increase in total premium reserves	2,123,676	2,654,134	(530,458)						
B. Contract Reserves:									
1. Additional reserves (a)									
2. Reserve for future contingent benefits (deferred maternity and other similar benefits)									
3. Total contract reserves, current year									
4. Total contract reserves, prior year									
5. Increase in contract reserves									
C. Claim Reserves and Liabilities:									
1. Total current year	77,296,799	77,177,283	119,513						4
2. Total prior year	76,712,288	76,279,875	432,408						4
3. Increase	584,511	897,407	(312,896)						

PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year	56,839,805	56,529,738	310,068						
1.2 On claims incurred during current year	67,075,930	67,003,198	72,732						
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year	25,000,701	24,915,950	84,747						4
2.2 On claims incurred during current year	52,296,098	52,261,332	34,766						
3. Test:									
3.1 Line 1.1 and 2.1	81,840,507	81,445,688	394,815						4
3.2 Claim reserves and liabilities, December 31, prior year	76,712,288	76,279,875	432,408						4
3.3 Line 3.1 minus Line 3.2	5,128,219	5,165,812	(37,594)						

PART 4. - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written	106,892,469	106,997,874	(105,405)						
2. Premiums earned	109,340,651	108,915,599	425,052						
3. Incurred claims	58,430,375	58,290,568	139,808						
4. Commissions	18,156,816	18,027,492	129,324						
B. Reinsurance Ceded:									
1. Premiums written	237,039,362	236,826,836	212,526						
2. Premiums earned	237,664,499	237,451,973	212,526						
3. Incurred claims	137,667,006	137,597,102	69,904						
4. Commissions	74,120,477	74,060,688	59,789						

(a) Includes \$ premium deficiency reserve.

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	402,196	372,186	153,179	56,215	16,872		34,853	143,845	XXX
2. 2002	11,319,747	5,560,401	5,759,346	6,983,877	3,432,874	1,089,895	446,018	355,300		249,707	4,550,181	XXX
3. 2003	13,214,787	6,451,664	6,763,124	6,653,546	3,128,202	912,201	346,179	439,708		254,549	4,531,074	XXX
4. 2004	13,926,674	6,797,947	7,128,727	6,918,697	3,655,611	841,920	347,399	380,358		207,027	4,137,965	XXX
5. 2005	13,795,069	8,771,659	5,023,410	7,682,149	5,411,517	851,638	578,298	407,556		204,976	2,951,528	XXX
6. 2006	14,059,071	8,638,430	5,420,641	5,130,857	3,010,252	735,610	483,942	389,162		174,531	2,761,434	XXX
7. 2007	13,611,433	8,295,110	5,316,324	4,865,192	2,832,710	605,884	384,538	361,961		129,345	2,615,790	XXX
8. 2008	13,012,621	7,895,582	5,117,039	5,566,598	3,389,562	583,458	391,665	327,684		128,083	2,696,514	XXX
9. 2009	11,912,253	7,270,975	4,641,278	3,726,498	2,272,456	353,975	235,312	296,266		95,721	1,868,971	XXX
10. 2010	11,145,121	6,846,628	4,298,493	2,947,866	1,768,608	227,544	156,813	278,707		56,757	1,528,696	XXX
11. 2011	11,510,662	7,168,263	4,342,400	1,683,467	1,077,332	82,379	69,921	185,620		27,778	804,212	XXX
12. Totals	XXX	XXX	XXX	52,560,942	30,351,310	6,437,684	3,496,300	3,439,195		1,563,326	28,590,211	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior	1,941,693	563,717	1,158,185	548,165	282,224	75,292	375,896	70,777	90,953		414	2,591,001	XXX
2. 2002	383,198	149,358	306,370	75,002	62,224	21,437	126,874	24,239	23,576		2,668	632,205	XXX
3. 2003	353,123	136,711	418,546	150,229	55,469	22,203	152,257	55,090	25,316		5,802	640,479	XXX
4. 2004	406,058	161,857	486,109	199,063	56,056	23,279	185,432	74,812	28,486		9,870	703,129	XXX
5. 2005	469,453	286,476	643,562	388,972	53,567	34,013	247,150	152,396	34,079		11,888	585,954	XXX
6. 2006	533,470	312,161	817,025	481,542	55,543	31,931	312,128	190,851	39,504		16,674	741,184	XXX
7. 2007	715,212	405,668	1,055,657	619,343	72,200	40,273	384,076	234,623	47,517		24,749	974,756	XXX
8. 2008	985,264	598,373	1,382,976	799,849	100,910	57,924	481,854	292,870	64,395		41,548	1,266,383	XXX
9. 2009	1,017,094	574,570	1,719,847	994,056	120,090	68,944	595,772	358,729	77,058		62,049	1,533,563	XXX
10. 2010	1,039,443	617,548	2,410,673	1,359,042	116,656	67,719	714,868	417,689	99,658		78,070	1,919,300	XXX
11. 2011	1,370,592	866,154	4,302,342	2,502,433	99,058	58,897	854,123	523,385	138,432		100,693	2,813,678	XXX
12. Totals	9,214,601	4,672,595	14,701,294	8,117,697	1,073,995	501,910	4,430,430	2,395,460	668,975		354,423	14,401,632	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,987,996	603,005
2. 2002	9,331,314	4,148,929	5,182,385	82.4	74.6	90.0			100.0	465,208	166,997
3. 2003	9,010,167	3,838,614	5,171,554	68.2	59.5	76.5			100.0	484,730	155,750
4. 2004	9,303,115	4,462,020	4,841,095	66.8	65.6	67.9			100.0	531,246	171,883
5. 2005	10,389,154	6,851,672	3,537,482	75.3	78.1	70.4			100.0	437,567	148,387
6. 2006	8,013,298	4,510,679	3,502,618	57.0	52.2	64.6			100.0	556,792	184,393
7. 2007	8,107,700	4,517,154	3,590,545	59.6	54.5	67.5			100.0	745,858	228,898
8. 2008	9,493,141	5,530,244	3,962,897	73.0	70.0	77.4			100.0	970,018	296,365
9. 2009	7,906,600	4,504,066	3,402,534	66.4	61.9	73.3			100.0	1,168,316	365,247
10. 2010	7,835,414	4,387,419	3,447,995	70.3	64.1	80.2			100.0	1,473,525	445,774
11. 2011	8,716,013	5,098,123	3,617,890	75.7	71.1	83.3			100.0	2,304,347	509,331
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	11,125,603	3,276,029

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011	11 One Year	12 Two Year
1. Prior.....	3,987,645	4,893,053	6,536,252	7,273,575	7,951,836	8,362,004	8,298,176	8,474,436	8,642,489	8,659,616	17,127	185,180
2. 2002.....	3,964,848	4,016,011	4,311,750	4,563,234	4,617,302	4,685,419	4,708,815	4,750,542	4,785,827	4,823,049	37,223	72,507
3. 2003.....	XXX	4,391,860	4,270,344	4,415,056	4,518,518	4,662,689	4,701,294	4,726,726	4,754,515	4,725,151	(29,364)	(1,575)
4. 2004.....	XXX	XXX	5,020,946	4,653,677	4,454,690	4,489,892	4,507,994	4,449,040	4,469,816	4,452,371	(17,444)	3,331
5. 2005.....	XXX	XXX	XXX	3,785,046	3,429,813	3,257,083	3,209,389	3,155,476	3,121,825	3,109,642	(12,183)	(45,833)
6. 2006.....	XXX	XXX	XXX	XXX	3,605,499	3,280,284	3,261,592	3,191,595	3,121,289	3,087,384	(33,905)	(104,211)
7. 2007.....	XXX	XXX	XXX	XXX	XXX	3,490,175	3,367,978	3,339,276	3,255,727	3,196,212	(59,516)	(143,064)
8. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX	3,903,979	3,749,594	3,616,186	3,586,541	(29,644)	(163,053)
9. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,280,835	3,142,245	3,043,606	(98,639)	(237,229)
10. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,149,130	3,085,381	(63,749)	XXX
11. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,310,921	XXX	XXX
12. Totals											(290,095)	(433,946)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011		
1. Prior.....	.000	1,530,969	2,402,601	3,020,180	4,058,683	4,704,275	5,211,468	5,625,735	5,942,356	6,069,329	XXX	XXX
2. 2002.....	1,150,947	2,021,286	2,703,109	2,896,638	3,334,083	3,605,036	3,816,775	3,962,434	4,087,171	4,194,881	XXX	XXX
3. 2003.....	XXX	1,147,358	1,954,750	2,375,776	2,950,666	3,410,460	3,684,506	3,846,246	3,991,788	4,091,366	XXX	XXX
4. 2004.....	XXX	XXX	1,191,744	1,827,551	2,418,496	2,932,303	3,315,979	3,503,774	3,652,331	3,757,607	XXX	XXX
5. 2005.....	XXX	XXX	XXX	708,936	1,456,708	1,732,870	2,066,202	2,317,933	2,451,918	2,543,972	XXX	XXX
6. 2006.....	XXX	XXX	XXX	XXX	603,105	1,251,723	1,690,824	2,037,588	2,227,240	2,372,272	XXX	XXX
7. 2007.....	XXX	XXX	XXX	XXX	XXX	588,833	1,242,264	1,700,294	2,033,718	2,253,828	XXX	XXX
8. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX	734,822	1,610,072	2,022,243	2,368,830	XXX	XXX
9. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	512,399	1,218,791	1,572,705	XXX	XXX
10. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	537,821	1,249,989	XXX	XXX
11. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	618,592	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011
1. Prior.....	1,130,426	1,038,036	1,893,934	1,705,303	1,763,856	1,676,440	1,250,445	1,144,943	1,001,855	945,470
2. 2002.....	2,016,341	1,166,493	798,816	934,460	702,341	627,675	497,422	435,575	400,441	337,871
3. 2003.....	XXX	2,504,956	1,522,112	1,194,712	870,295	725,584	566,150	489,902	442,959	369,279
4. 2004.....	XXX	XXX	3,083,417	2,029,100	1,276,885	940,023	725,066	547,171	498,190	401,585
5. 2005.....	XXX	XXX	XXX	2,431,081	1,351,661	1,000,074	713,153	525,927	414,867	352,040
6. 2006.....	XXX	XXX	XXX	XXX	2,418,166	1,472,065	1,054,313	734,409	578,162	459,371
7. 2007.....	XXX	XXX	XXX	XXX	XXX	2,355,075	1,525,320	1,071,131	781,322	588,750
8. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX	2,438,427	1,544,141	1,064,013	775,144
9. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,270,600	1,418,118	965,661
10. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,093,034	1,351,881
11. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,134,049

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES
SCHEDULE P - PART 1A - HOMEOWNERS/FAROWNERS

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(16)	(15)	7	7			47	XXX	
2. 2002	108,647	62,561	46,086	57,854	25,054	6,867	2,946	1,150		144	37,871	
3. 2003	91,920	42,434	49,486	65,581	24,932	6,285	2,727	405		5	44,612	
4. 2004	77,472	40,768	36,704	97,749	64,374	15,857	5,312	93		33	44,013	
5. 2005	97,839	56,248	41,591	42,707	26,022	4,155	2,163	2,520		554	21,196	
6. 2006	78,304	43,661	34,642	27,032	13,566	4,323	2,164	2,650		415	18,274	
7. 2007	102,479	50,924	51,555	30,632	15,327	5,095	2,551	3,349		1,739	21,198	
8. 2008	102,751	52,132	50,619	69,988	38,758	10,504	5,254	784		203	37,264	
9. 2009	102,440	51,844	50,596	55,143	27,934	7,788	3,945	562		231	31,614	
10. 2010	116,742	89,654	27,088	39,028	29,434	6,210	4,597	2		66	11,208	
11. 2011	106,440	94,118	12,322	35,875	31,638	5,986	5,276	24		29	4,971	
12. Totals	XXX	XXX	XXX	521,575	297,025	73,076	36,942	11,538		3,467	272,222	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	3	126	875	(35)					3			790	1
2. 2002	24	5										19	4
3. 2003	21	3										18	5
4. 2004	16	213	29	18			8	7				(184)	3
5. 2005	116	61	98	55			20	14				103	5
6. 2006	28	14	266	133			36	18			1	165	1
7. 2007	355	177	233	117			32	16	3		2	313	6
8. 2008	917	2,749	2,107	1,054			307	154	3		2	(622)	7
9. 2009	1,166	576	1,132	566			159	79	3		14	1,238	12
10. 2010	908	700	1,429	715			205	103	77		7	1,101	26
11. 2011	4,191	3,650	560	281					175		10	995	52
12. Totals	7,743	8,275	6,730	2,904			768	390	266		34	3,937	122

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2. 2002	65,894	28,004	37,890	60.7	44.8	82.2			100.0	19	
3. 2003	72,292	27,662	44,630	78.6	65.2	90.2			100.0	18	
4. 2004	113,752	69,923	43,829	146.8	171.5	119.4			100.0	(186)	2
5. 2005	49,616	28,317	21,300	50.7	50.3	51.2			100.0	97	6
6. 2006	34,335	15,896	18,440	43.8	36.4	53.2			100.0	147	18
7. 2007	39,699	18,188	21,512	38.7	35.7	41.7			100.0	294	20
8. 2008	84,611	47,968	36,643	82.3	92.0	72.4			100.0	(779)	157
9. 2009	65,953	33,101	32,852	64.4	63.8	64.9			100.0	1,155	83
10. 2010	47,858	35,549	12,309	41.0	39.7	45.4			100.0	921	180
11. 2011	46,811	40,846	5,965	44.0	43.4	48.4			100.0	820	175
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	3,293	644

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES
SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	1,592	202	36	35	4		92	1,395	XXX
2. 2002	69,180	94,595	(25,415)	51,454	64,502	4,006	5,128	602		326	(13,568)	2,987
3. 2003	28,527	39,368	(10,841)	17,341	20,451	1,591	1,677	474		75	(2,721)	992
4. 2004	10,884	17,937	(7,054)	9,026	8,770	881	938	115		68	313	241
5. 2005	2,542	3,503	(961)	1,192	945	117	117	89		79	337	104
6. 2006	521	704	(183)	989	576	146	102	64		21	522	88
7. 2007	268	763	(495)	662	376	117	64	50		7	388	34
8. 2008	145	446	(301)	2,404	1,326	309	169	139		5	1,358	10
9. 2009	53	179	(126)	6,731	3,342	872	465	41		114	3,837	2
10. 2010	18	8	11	3,161	1,588	271	153	30		8	1,722	1
11. 2011	3	5	(1)	1,019	528	44	33	23			525	1
12. Totals	XXX	XXX	XXX	95,573	102,606	8,389	8,880	1,632		795	(5,891)	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	2,229	1,596	1,833	(11)	15		18		143			2,653	3
2. 2002	6	1	145	145	1		116	116				6	1
3. 2003	8	22	37	37	(5)	(1)	32	32				(19)	
4. 2004	40	36	54	54			20	20				3	1
5. 2005			31	31			8	8					
6. 2006			24	24			2	2					
7. 2007			19	22			7	8				(4)	
8. 2008			26	28			9	10			2	(3)	
9. 2009			9	9			8	8			10		
10. 2010			3	4	8	8	1				6		
11. 2011	7	4	1	1							2	3	1
12. Totals	2,290	1,660	2,182	342	18	7	221	205	143		20	2,640	6

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2. 2002	56,331	69,892	(13,562)	81.4	73.9	53.4		100.0	5	1	
3. 2003	19,479	22,218	(2,739)	68.3	56.4	25.3		100.0	(14)	(4)	
4. 2004	10,135	9,818	317	93.1	54.7	(4.5)		100.0	3		
5. 2005	1,438	1,101	337	56.6	31.4	(35.1)		100.0			
6. 2006	1,225	703	522	235.2	99.9	(284.7)		100.0			
7. 2007	854	470	385	319.1	61.6	(77.7)		100.0	(3)	(1)	
8. 2008	2,888	1,533	1,355	1,994.1	343.6	(449.7)		100.0	(2)	(1)	
9. 2009	7,661	3,824	3,837	14,433.9	2,136.7	(3,047.8)		100.0			
10. 2010	3,475	1,752	1,722	19,033.6	22,728.2	16,332.3		100.0		1	
11. 2011	1,094	565	528	31,424.7	12,243.7	(46,510.7)		100.0	3		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX		XXX	2,470	171	

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES
SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	5,483	6,016	1,341	24	298		1,418	1,082	XXX
2. 2002	1,163,877	416,301	747,576	758,642	256,370	90,901	29,784	58,244		5,870	621,633	126,038
3. 2003	1,278,495	474,858	803,637	711,249	235,420	84,511	25,214	57,059		5,282	592,184	123,467
4. 2004	1,319,401	520,144	799,256	669,779	258,997	81,751	31,176	55,071		5,527	516,428	118,710
5. 2005	1,328,125	805,234	522,891	737,838	432,770	86,115	53,058	60,922		6,597	399,047	118,255
6. 2006	1,373,703	845,089	528,614	682,061	383,432	82,559	49,885	60,643		6,177	391,945	109,487
7. 2007	1,375,242	854,922	520,320	651,011	371,870	76,768	46,072	58,946		6,514	368,783	98,888
8. 2008	1,262,562	798,058	464,504	517,961	295,618	62,598	37,236	47,956		5,158	295,661	84,601
9. 2009	1,116,072	717,101	398,971	312,122	183,743	32,604	20,282	41,772		4,240	182,473	76,416
10. 2010	1,059,925	678,501	381,424	229,856	136,006	16,927	11,391	39,334		6,248	138,720	80,157
11. 2011	1,020,271	664,772	355,499	87,346	52,244	4,174	3,269	23,960		2,462	59,967	61,627
12. Totals	XXX	XXX	XXX	5,363,347	2,612,486	620,250	307,391	504,204		55,493	3,567,925	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	26,707	(5,148)	2,520	(488)	1,219	422	743	229	2,363		72	38,537	181
2. 2002	4,475	1,013	1,293	426	378	105	526	188	226		15	5,167	88
3. 2003	5,991	924	1,427	458	716	113	576	207	231		16	7,240	102
4. 2004	6,916	1,901	3,141	1,692	943	458	1,250	766	293		16	7,727	108
5. 2005	13,696	6,994	(4,510)	(4,139)	2,826	1,621	1,289	783	629		7	8,671	365
6. 2006	27,130	14,226	11,340	6,822	3,213	1,764	4,149	2,382	1,327		27	21,965	806
7. 2007	50,013	28,415	20,271	12,610	5,383	2,867	6,616	3,821	2,181		235	36,750	1,288
8. 2008	95,996	55,248	38,091	22,458	10,597	5,901	10,038	6,351	3,597		397	68,361	2,112
9. 2009	109,721	65,410	96,278	55,590	9,948	5,624	23,464	12,946	5,355		534	105,196	3,615
10. 2010	151,065	91,560	168,825	98,802	10,193	5,707	34,658	19,664	8,979		910	157,987	7,497
11. 2011	135,023	82,108	307,465	184,740	6,863	3,847	45,001	25,880	13,585		1,435	211,362	14,798
12. Totals	626,734	342,650	646,141	378,972	52,278	28,428	128,308	73,218	38,768		3,664	668,961	30,960

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2. 2002	914,686	287,886	626,800	78.6	69.2	83.8		100.0	4,329	837	
3. 2003	861,759	262,335	599,424	67.4	55.2	74.6		100.0	6,037	1,203	
4. 2004	819,145	294,989	524,155	62.1	56.7	65.6		100.0	6,465	1,262	
5. 2005	898,806	491,088	407,719	67.7	61.0	78.0		100.0	6,331	2,340	
6. 2006	872,421	458,511	413,910	63.5	54.3	78.3		100.0	17,422	4,543	
7. 2007	871,189	465,656	405,533	63.3	54.5	77.9		100.0	29,259	7,491	
8. 2008	786,834	422,813	364,022	62.3	53.0	78.4		100.0	56,381	11,980	
9. 2009	631,263	343,594	287,669	56.6	47.9	72.1		100.0	84,999	20,196	
10. 2010	659,836	363,130	296,706	62.3	53.5	77.8		100.0	129,527	28,459	
11. 2011	623,417	352,088	271,329	61.1	53.0	76.3		100.0	175,641	35,721	
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX		XXX	551,253	117,707	

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

**SCHEDULE P - PART 1D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	105,891	49,663	11,982	5,937	5,587		3,751	67,859	XXX
2. 2002.....	1,746,821	730,482	1,016,339	1,013,845	462,028	125,696	52,490	94,240		58,346	719,263	368,988
3. 2003.....	2,002,824	936,345	1,066,479	901,501	445,462	110,630	47,618	156,924		57,952	675,974	373,513
4. 2004.....	2,294,803	1,051,053	1,243,750	917,267	487,192	107,358	54,683	105,932		57,553	588,682	383,055
5. 2005.....	2,423,813	1,491,308	932,505	859,060	603,387	105,937	78,106	69,409		48,346	352,913	377,591
6. 2006.....	2,497,112	1,516,437	980,675	844,845	566,491	105,816	78,959	138,385		43,826	443,596	358,520
7. 2007.....	2,224,278	1,346,301	877,977	819,974	525,162	109,338	77,456	107,058		35,935	433,752	339,276
8. 2008.....	2,106,759	1,256,379	850,380	868,926	542,373	123,200	80,827	77,365		24,408	446,290	308,696
9. 2009.....	2,254,992	1,310,238	944,754	758,008	474,399	108,810	70,987	69,809		11,060	391,241	242,601
10. 2010.....	2,127,051	1,248,577	878,474	580,762	367,699	89,252	59,197	71,440		5,476	314,557	242,611
11. 2011.....	2,358,985	1,407,878	951,107	281,492	178,881	38,995	25,718	42,617		1,144	158,505	211,634
12. Totals	XXX	XXX	XXX	7,951,571	4,702,738	1,037,014	631,978	938,764		347,798	4,592,633	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	1,120,046	273,923	671,287	423,879	24,812	10,376	88,413	30,668	52,144		244	1,217,856	6,897
2. 2002.....	191,977	80,630	160,762	56,807	5,554	2,625	29,877	10,248	13,418		1,130	251,278	1,552
3. 2003.....	175,954	56,582	204,829	66,828	6,177	2,304	35,913	11,370	14,071		1,143	299,860	2,040
4. 2004.....	207,745	78,699	231,760	86,496	7,547	2,915	41,101	15,121	15,273		3,041	320,194	2,832
5. 2005.....	207,552	117,381	265,163	152,503	7,275	4,226	46,852	26,915	16,103		3,232	241,921	3,346
6. 2006.....	211,776	119,484	318,900	176,749	8,845	5,224	55,091	30,630	17,926		5,367	280,450	4,158
7. 2007.....	269,594	145,848	372,152	206,317	13,442	7,606	65,525	36,704	21,185		10,699	345,421	5,883
8. 2008.....	273,008	151,686	472,378	263,816	14,210	8,495	84,717	48,077	26,038		17,437	398,276	8,782
9. 2009.....	316,092	181,293	510,568	290,885	19,585	11,858	93,874	54,156	30,304		24,032	432,231	13,614
10. 2010.....	328,737	191,864	708,332	409,546	29,052	18,240	123,704	72,476	39,295		28,618	536,995	21,685
11. 2011.....	372,891	227,227	1,164,942	689,118	31,532	20,468	178,212	107,152	58,266		34,861	761,878	56,678
12. Totals	3,675,372	1,624,618	5,081,072	2,822,944	168,031	94,337	843,279	443,519	304,023		129,802	5,086,359	127,467

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,093,531	124,325
2. 2002.....	1,635,368	664,828	970,540	93.6	91.0	95.5			100.0	215,302	35,976
3. 2003.....	1,605,999	630,165	975,834	80.2	67.3	91.5			100.0	257,373	42,487
4. 2004.....	1,633,982	725,106	908,876	71.2	69.0	73.1			100.0	274,310	45,884
5. 2005.....	1,577,352	982,518	594,833	65.1	65.9	63.8			100.0	202,830	39,090
6. 2006.....	1,701,584	977,538	724,046	68.1	64.5	73.8			100.0	234,443	46,007
7. 2007.....	1,778,267	999,093	779,173	79.9	74.2	88.7			100.0	289,580	55,841
8. 2008.....	1,939,841	1,095,275	844,566	92.1	87.2	99.3			100.0	329,884	68,392
9. 2009.....	1,907,050	1,083,578	823,472	84.6	82.7	87.2			100.0	354,483	77,748
10. 2010.....	1,970,574	1,119,022	851,552	92.6	89.6	96.9			100.0	435,659	101,336
11. 2011.....	2,168,948	1,248,564	920,384	91.9	88.7	96.8			100.0	621,487	140,391
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	4,308,882	777,477

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	25,531	7,623	26,442	3,486	5,409		1,146	46,273	XXX
2. 2002.....	1,479,778	528,718	951,060	866,668	295,932	290,632	78,215	77,074		25,415	860,227	84,178
3. 2003.....	1,428,300	482,987	945,313	659,938	219,036	146,526	31,955	55,312		16,533	610,786	66,642
4. 2004.....	1,405,891	550,523	855,368	1,043,437	566,049	149,770	49,709	69,097		12,585	646,546	68,046
5. 2005.....	1,465,610	877,957	587,653	1,340,069	1,123,562	162,738	115,704	97,407		24,646	360,947	67,875
6. 2006.....	1,407,672	776,135	631,537	493,102	253,485	86,099	50,217	43,568		9,596	319,067	43,985
7. 2007.....	1,406,105	783,305	622,800	448,681	230,144	61,455	37,323	41,105		11,308	283,774	36,221
8. 2008.....	1,466,466	920,922	545,544	669,249	476,990	71,305	49,445	44,716		4,634	258,835	35,545
9. 2009.....	1,284,591	886,324	398,267	293,364	221,920	27,995	20,247	15,965		2,517	95,157	29,897
10. 2010.....	1,053,060	755,583	297,477	281,356	207,703	16,259	12,007	11,881		2,107	89,786	26,928
11. 2011.....	1,065,263	768,078	297,185	320,381	247,921	7,435	6,162	10,582		421	84,314	27,359
12. Totals	XXX	XXX	XXX	6,441,776	3,850,364	1,046,654	454,470	472,117		110,908	3,655,712	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	51,683	65,164	61,461	14,125	44,064	706	88,851	3,130	7,756			170,689	2,717
2. 2002.....	39,072	7,629	29,064	6,148	26,766	5,120	40,745	8,515	3,991			112,226	1,814
3. 2003.....	15,374	2,622	24,096	3,866	10,170	1,578	33,838	5,381	2,721		574	72,752	689
4. 2004.....	29,192	8,764	28,234	6,889	13,856	3,300	38,609	9,403	3,380		978	84,915	1,003
5. 2005.....	33,568	23,225	31,582	15,904	8,492	4,869	43,234	21,753	3,463		969	54,589	594
6. 2006.....	20,312	10,156	26,350	13,225	9,161	4,580	36,509	18,344	2,815		1,216	48,841	352
7. 2007.....	20,622	10,336	26,905	13,516	5,769	2,902	36,043	18,132	2,695		1,511	47,148	427
8. 2008.....	45,660	34,637	45,894	27,205	10,189	5,790	44,423	27,725	3,925		1,963	54,735	895
9. 2009.....	37,790	24,535	48,209	33,818	8,882	5,507	50,009	36,330	4,240		1,468	48,939	1,439
10. 2010.....	48,250	33,132	66,477	48,777	6,991	4,410	57,646	44,737	5,123		2,272	53,431	2,132
11. 2011.....	140,308	92,549	144,225	97,144	6,645	3,870	75,413	59,283	9,859		5,050	123,603	5,474
12. Totals	481,831	312,750	532,496	280,617	150,984	42,633	545,320	252,732	49,969		15,999	871,867	17,536

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2. 2002.....	1,374,012	401,559	972,453	92.9	75.9	102.2		100.0	54,360	57,866	
3. 2003.....	947,975	264,437	683,538	66.4	54.8	72.3		100.0	32,981	39,770	
4. 2004.....	1,375,575	644,114	731,462	97.8	117.0	85.5		100.0	41,773	43,143	
5. 2005.....	1,720,553	1,305,017	415,537	117.4	148.6	70.7		100.0	26,022	28,568	
6. 2006.....	717,915	350,007	367,908	51.0	45.1	58.3		100.0	23,280	25,560	
7. 2007.....	643,273	312,352	330,921	45.7	39.9	53.1		100.0	23,675	23,473	
8. 2008.....	935,362	621,792	313,570	63.8	67.5	57.5		100.0	29,713	25,022	
9. 2009.....	486,453	342,358	144,095	37.9	38.6	36.2		100.0	27,645	21,293	
10. 2010.....	493,983	350,766	143,217	46.9	46.4	48.1		100.0	32,817	20,614	
11. 2011.....	714,847	506,930	207,917	67.1	66.0	70.0		100.0	94,839	28,765	
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX		XXX	420,960	450,908	

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES
SCHEDULE P - PART 1F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	1,634	990	380	145	1			880	XXX
2. 2002	24,436	11,410	13,026	13,629	6,557	4,071	940	1,782			11,985	227
3. 2003	15,863	6,549	9,314	4,997	1,324	1,341	220	1,270			6,064	62
4. 2004	(362)	397	(759)	2,849	779	973	235	796			3,604	27
5. 2005	5,395	2,973	2,423	248	197	189	97	406			549	23
6. 2006	3,580	1,873	1,708	120	60	89	44	21			125	30
7. 2007	3,302	2,175	1,127	8	4	20	10	24			38	30
8. 2008	1,546	786	760	10	5	21	11	13			29	19
9. 2009	5,521	2,807	2,714	1		14	7	34			41	13
10. 2010	4,772	2,338	2,434	21	10	54	28	66			102	36
11. 2011	13,555	11,828	1,726	17	9	2	2	20			29	67
12. Totals	XXX	XXX	XXX	23,534	9,936	7,156	1,740	4,432			23,447	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	3,812	904	463	2,615	498	127	66	43	120			1,270	17
2. 2002	2,483	472	143	51	208	40	19	7	62			2,346	6
3. 2003	219	33	141	32	13	2	8	3	9			319	1
4. 2004	930	221	421	102			1		29			1,056	
5. 2005	472	236	337	171	5	3	8	4	18			426	1
6. 2006	478	239	418	212	1		18	10	21			475	3
7. 2007	203	102	264	148			12	8	12			233	2
8. 2008	49	25	284	145	13	7	26	13	11			194	4
9. 2009	71	36	782	402	2	1	54	29	26		1	468	2
10. 2010	900	450	280	140	36	18	50	25	25		1	658	8
11. 2011	322	161	3,434	1,717	32	16	150	75	98		1	2,068	21
12. Totals	9,939	2,878	6,967	5,735	809	214	412	218	432		2	9,514	65

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	756	514
2. 2002	22,397	8,065	14,331	91.7	70.7	110.0			100.0	2,103	242
3. 2003	7,997	1,614	6,383	50.4	24.7	68.5			100.0	294	25
4. 2004	5,998	1,338	4,660	(1,656.1)	337.2	(614.1)			100.0	1,028	29
5. 2005	1,683	708	975	31.2	23.8	40.3			100.0	402	24
6. 2006	1,166	566	600	32.6	30.2	35.2			100.0	444	31
7. 2007	543	272	271	16.5	12.5	24.1			100.0	218	15
8. 2008	428	205	223	27.7	26.1	29.4			100.0	164	31
9. 2009	984	475	509	17.8	16.9	18.8			100.0	415	53
10. 2010	1,432	672	760	30.0	28.7	31.2			100.0	590	68
11. 2011	4,077	1,980	2,097	30.1	16.7	121.5			100.0	1,878	189
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	8,293	1,221

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES
SCHEDULE P - PART 1F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	6,898	5,278	197	167	9		80	1,660	XXX
2. 2002	152,241	62,532	89,709	130,902	52,837	13,892	3,941	6,119		1,415	94,134	6,007
3. 2003	202,906	84,898	118,008	22,763	11,394	6,986	1,453	3,751			20,653	7,244
4. 2004	227,247	101,836	125,412	41,468	18,653	10,680	2,694	2,337			33,138	6,222
5. 2005	239,784	138,393	101,390	63,681	37,500	10,214	5,316	2,258		600	33,337	4,496
6. 2006	236,694	135,451	101,243	56,865	29,850	8,882	4,705	2,455			33,646	4,959
7. 2007	217,343	123,361	93,982	52,599	29,381	6,516	3,439	3,816		10	30,111	5,365
8. 2008	229,056	122,058	106,998	51,681	26,224	8,981	4,602	3,205		127	33,041	5,656
9. 2009	212,693	106,502	106,191	37,579	18,789	5,186	2,628	4,526			25,873	6,142
10. 2010	193,266	96,627	96,639	6,496	3,249	2,575	1,315	4,041		1	8,547	4,104
11. 2011	148,089	69,068	79,021			372	192	2,582			2,763	3,055
12. Totals	XXX	XXX	XXX	470,932	233,157	74,481	30,451	35,098		2,233	316,903	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	11,866	12,330	1,141	18,218	152	90	165	110	279			(17,144)	53
2. 2002	2,035	387	1,599	629	90	17	232	91	81			2,912	24
3. 2003	6,648	997	950	304	631	96	138	44	173		26	7,098	20
4. 2004	7,623	2,004	2,434	991	865	206	352	144	227		39	8,158	30
5. 2005	12,517	6,370	6,243	3,537	302	152	905	513	395		81	9,790	55
6. 2006	3,376	1,763	9,634	5,592	780	420	1,397	811	267		70	6,868	105
7. 2007	6,729	3,501	18,665	10,750	679	353	2,709	1,561	497		117	13,115	162
8. 2008	13,945	6,973	36,896	19,857	2,255	1,135	4,887	2,630	989		155	28,377	324
9. 2009	27,351	13,676	57,536	29,063	3,168	1,584	7,543	3,810	1,525		183	48,990	366
10. 2010	6,545	3,274	88,546	44,273	3,104	1,552	8,885	4,442	1,733		154	55,272	270
11. 2011	1,321	660	97,321	48,661	1,509	754	7,652	3,826	2,402		205	56,303	427
12. Totals	99,957	51,934	320,964	181,875	13,534	6,359	34,865	17,983	8,568		1,028	219,738	1,836

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2. 2002	154,950	57,903	97,046	101.8	92.6	108.2		100.0	2,618	294	
3. 2003	42,039	14,288	27,751	20.7	16.8	23.5		100.0	6,296	802	
4. 2004	65,988	24,691	41,296	29.0	24.2	32.9		100.0	7,063	1,095	
5. 2005	96,514	53,388	43,127	40.3	38.6	42.5		100.0	8,853	937	
6. 2006	83,655	43,141	40,513	35.3	31.9	40.0		100.0	5,655	1,212	
7. 2007	92,210	48,984	43,226	42.4	39.7	46.0		100.0	11,143	1,972	
8. 2008	122,840	61,422	61,418	53.6	50.3	57.4		100.0	24,011	4,366	
9. 2009	144,413	69,550	74,863	67.9	65.3	70.5		100.0	42,148	6,842	
10. 2010	121,924	58,105	63,819	63.1	60.1	66.0		100.0	47,544	7,727	
11. 2011	113,158	54,093	59,065	76.4	78.3	74.7		100.0	49,321	6,982	
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX		XXX	187,112	32,625	

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES
SCHEDULE P - PART 1G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS),
BOILER AND MACHINERY)
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
	Direct and Assumed	Ceded	Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	1,398	686	358	263	8			815	XXX
2. 2002	303,941	202,547	101,394	98,002	63,735	11,602	7,400	4,091		10,312	42,560	XXX
3. 2003	368,952	246,869	122,083	85,491	56,474	6,772	5,223	3,964		3,666	34,530	XXX
4. 2004	322,201	211,717	110,484	96,786	69,445	7,423	5,473	3,913		6,788	33,204	XXX
5. 2005	292,087	215,263	76,824	169,804	126,545	8,465	7,568	4,739		3,943	48,894	XXX
6. 2006	313,576	219,367	94,209	114,974	86,404	10,409	8,849	3,655		4,275	33,785	XXX
7. 2007	292,683	202,994	89,689	92,299	69,773	5,688	4,977	3,213		4,361	26,449	XXX
8. 2008	222,169	141,597	80,572	91,909	70,006	5,271	4,659	3,634		5,864	26,148	XXX
9. 2009	203,751	132,664	71,086	71,584	45,512	2,510	2,294	3,231		3,957	29,519	XXX
10. 2010	191,884	112,562	79,322	55,258	33,697	1,440	1,625	5,531		1,736	26,908	XXX
11. 2011	198,978	120,871	78,106	40,117	24,441	773	1,076	3,749		338	19,123	XXX
12. Totals	XXX	XXX	XXX	917,623	646,717	60,711	49,408	39,728		45,241	321,936	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	50,364	49,088	198	180	47	12		2	10			1,336	12
2. 2002	40	32	53	36	2				1			27	1
3. 2003	378	246	86	37	21	3			4			202	4
4. 2004	533	197	81	58	162	39	6	6	12		151	495	8
5. 2005	1,587	1,022	158	115	221	111	18	18	19		373	737	13
6. 2006	13,158	12,718	1,187	743	56	28	16	16	29		268	940	12
7. 2007	1,716	983	2,418	1,610	111	65	28	28	68		251	1,656	28
8. 2008	5,385	3,086	6,781	4,446	455	229	248	248	263		365	5,123	80
9. 2009	2,490	1,329	4,246	2,753	174	90	121	121	124		416	2,863	73
10. 2010	34,245	23,066	6,185	3,709	698	430	43	43	778		840	14,701	152
11. 2011	40,081	22,930	22,322	12,224	1,821	1,129	9	4	1,015		1,619	28,961	448
12. Totals	149,976	114,697	43,716	25,911	3,769	2,136	489	487	2,322		4,281	57,040	831

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior	XXX	XXX	XXX	XXX	XXX	XXX				XXX
2. 2002	113,790	71,204	42,587	37.4	35.2	42.0			100.0	25	2
3. 2003	96,715	61,983	34,732	26.2	25.1	28.4			100.0	180	21
4. 2004	108,917	75,219	33,699	33.8	35.5	30.5			100.0	360	135
5. 2005	185,011	135,379	49,632	63.3	62.9	64.6			100.0	608	130
6. 2006	143,484	108,759	34,726	45.8	49.6	36.9			100.0	883	57
7. 2007	105,541	77,436	28,105	36.1	38.1	31.3			100.0	1,542	114
8. 2008	113,945	82,674	31,271	51.3	58.4	38.8			100.0	4,634	489
9. 2009	84,480	52,099	32,382	41.5	39.3	45.6			100.0	2,654	208
10. 2010	104,178	62,569	41,609	54.3	55.6	52.5			100.0	13,655	1,046
11. 2011	109,888	61,804	48,084	55.2	51.1	61.6			100.0	27,250	1,711
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	53,084	3,956

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES
SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	171,229	126,273	52,504	19,796	2,808		2,959	80,472	XXX
2. 2002	2,054,963	1,105,806	949,157	1,434,217	716,972	311,941	145,970	30,914		22,217	914,130	247,314
3. 2003	2,642,154	1,360,493	1,281,661	1,571,443	679,967	288,290	100,612	73,994		46,911	1,153,147	265,572
4. 2004	3,169,548	1,522,968	1,646,580	1,418,298	644,468	256,503	94,289	41,366		24,762	977,411	269,469
5. 2005	3,176,383	2,043,972	1,132,411	1,314,106	830,032	241,053	144,391	39,275		10,011	620,011	223,695
6. 2006	3,072,415	1,920,465	1,151,949	1,119,109	651,206	225,085	133,166	37,716		7,210	597,539	214,517
7. 2007	2,872,608	1,761,862	1,110,747	974,821	564,579	195,697	112,483	51,330		3,594	544,787	218,633
8. 2008	2,655,769	1,588,175	1,067,593	676,838	380,316	132,095	78,294	22,628		2,869	372,951	79,010
9. 2009	2,041,052	1,219,135	821,917	396,492	237,955	64,631	38,571	52,236		1,825	236,834	77,474
10. 2010	1,894,192	1,157,888	736,305	209,932	116,125	26,403	16,414	54,591		605	158,386	78,686
11. 2011	1,772,757	1,092,235	680,522	56,256	34,795	6,025	4,039	19,717		105	43,164	65,267
12. Totals	XXX	XXX	XXX	9,342,742	4,982,687	1,800,228	888,024	426,575		123,068	5,698,833	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	303,570	(29,220)	281,346	58,589	92,090	35,803	98,864	17,551	13,607		21	706,754	3,059
2. 2002	42,838	(3,542)	74,323	(10,334)	16,369	7,021	31,391	(3,006)	2,988		18	177,770	1,278
3. 2003	49,281	16,040	125,135	51,124	22,107	8,566	54,097	26,222	4,537		1,304	153,204	866
4. 2004	73,445	32,313	155,595	68,592	21,213	9,651	69,649	34,381	5,777		2,158	180,742	773
5. 2005	110,108	65,920	248,152	155,077	15,522	9,035	108,355	71,378	8,619		3,545	189,348	1,024
6. 2006	136,678	76,542	315,775	187,323	20,085	11,634	153,605	97,884	11,473		5,916	264,234	1,440
7. 2007	207,179	124,398	435,716	253,414	29,001	16,137	202,280	127,245	14,643		6,399	367,623	2,557
8. 2008	237,720	133,744	523,515	300,345	33,127	18,795	247,624	151,663	18,667		7,357	456,107	3,734
9. 2009	227,016	126,329	641,300	366,448	34,557	19,976	306,510	184,733	23,531		9,404	535,429	6,409
10. 2010	209,007	121,633	801,733	439,754	26,466	14,907	317,880	177,576	28,738		12,945	629,955	8,346
11. 2011	81,642	43,867	895,426	528,447	11,820	6,475	333,742	205,263	27,211		6,695	565,789	15,978
12. Totals	1,678,485	708,022	4,498,018	2,398,778	322,357	158,001	1,923,996	1,090,891	159,791		55,762	4,226,955	45,464

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2. 2002	1,944,981	853,080	1,091,900	94.6	77.1	115.0		100.0	131,037	46,734	
3. 2003	2,188,883	882,531	1,306,352	82.8	64.9	101.9		100.0	107,253	45,952	
4. 2004	2,041,848	883,695	1,158,153	64.4	58.0	70.3		100.0	128,135	52,607	
5. 2005	2,085,191	1,275,833	809,358	65.6	62.4	71.5		100.0	137,264	52,084	
6. 2006	2,019,527	1,157,754	861,773	65.7	60.3	74.8		100.0	188,589	75,645	
7. 2007	2,110,666	1,198,256	912,410	73.5	68.0	82.1		100.0	265,083	102,540	
8. 2008	1,892,214	1,063,155	829,058	71.2	66.9	77.7		100.0	327,147	128,960	
9. 2009	1,746,275	974,012	772,263	85.6	79.9	94.0		100.0	375,540	159,889	
10. 2010	1,674,750	886,409	788,341	88.4	76.6	107.1		100.0	449,354	180,601	
11. 2011	1,431,838	822,885	608,952	80.8	75.3	89.5		100.0	404,755	161,033	
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX		XXX	3,069,702	1,157,253	

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES
SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	XXX	XXX	XXX	21,444	22,027	5,727	288	750		20,010	5,606	XXX
2. 2002.....	581,402	325,259	256,143	612,047	433,438	88,918	48,794	13,804		1,752	232,536	7,900
3. 2003.....	907,596	555,855	351,741	647,105	434,372	128,175	64,502	15,051		16,833	291,457	8,365
4. 2004.....	1,028,865	616,111	412,754	418,448	253,184	80,907	35,318	15,587		2,969	226,440	9,368
5. 2005.....	1,026,094	697,587	328,507	329,044	229,831	81,068	48,776	15,631		3,283	147,137	8,843
6. 2006.....	998,888	648,415	350,473	361,360	223,276	85,504	48,576	14,456		3,855	189,469	9,402
7. 2007.....	979,503	596,172	383,331	411,114	246,731	88,398	49,897	10,017		1,496	212,900	9,842
8. 2008.....	919,271	516,182	403,089	377,901	207,876	85,258	48,941	9,067		1,549	215,409	11,148
9. 2009.....	1,022,016	551,547	470,469	238,231	121,430	65,705	36,479	12,983		210	159,009	12,923
10. 2010.....	959,088	518,813	440,275	125,836	69,635	27,534	14,405	11,676		76	81,005	11,124
11. 2011.....	842,593	462,409	380,185	19,234	9,640	5,508	3,076	10,995			23,021	9,154
12. Totals	XXX	XXX	XXX	3,561,765	2,251,439	742,700	399,053	130,016		52,032	1,783,989	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	120,907	130,114	41,933	21,980	6,664	2,146	10,998	5,781	1,591			22,072	222
2. 2002.....	73,014	51,830	14,530	8,974	3,324	1,653	3,806	2,338	998			30,878	124
3. 2003.....	64,036	42,598	30,809	19,247	5,718	3,865	8,079	5,039	1,368			39,261	96
4. 2004.....	27,951	16,061	23,971	14,148	3,462	2,269	6,274	3,681	715			26,216	150
5. 2005.....	26,612	17,507	41,401	28,546	5,534	3,360	10,782	7,452	1,117			28,582	214
6. 2006.....	74,657	49,704	65,286	44,364	7,511	4,985	17,084	11,613	2,075			55,946	301
7. 2007.....	74,092	46,290	111,632	71,333	10,753	5,984	29,285	18,712	2,746	851	86,190	514	
8. 2008.....	187,667	112,108	178,408	103,016	15,322	8,035	46,822	27,036	4,959	1,450	182,983	896	
9. 2009.....	205,280	107,681	276,908	153,841	28,677	15,077	72,682	40,381	6,686	1,432	273,252	1,626	
10. 2010.....	90,418	47,933	435,558	238,802	25,259	12,940	114,355	62,698	7,691	1,960	310,908	2,808	
11. 2011.....	50,547	25,637	515,905	284,657	22,472	11,345	130,570	72,044	10,047	1,779	335,858	4,760	
12. Totals	995,183	647,465	1,736,342	988,906	134,697	71,659	450,738	256,776	39,993	7,471	1,392,147	11,711	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX	10,746	11,326
2. 2002.....	810,441	547,027	263,414	139.4	168.2	102.8			100.0	26,740	4,138
3. 2003.....	900,342	569,624	330,718	99.2	102.5	94.0			100.0	33,000	6,261
4. 2004.....	577,317	324,661	252,656	56.1	52.7	61.2			100.0	21,714	4,502
5. 2005.....	511,190	335,471	175,719	49.8	48.1	53.5			100.0	21,961	6,622
6. 2006.....	627,932	382,518	245,414	62.9	59.0	70.0			100.0	45,874	10,072
7. 2007.....	738,038	438,948	299,090	75.3	73.6	78.0			100.0	68,102	18,088
8. 2008.....	905,405	507,013	398,392	98.5	98.2	98.8			100.0	150,951	32,032
9. 2009.....	907,151	474,890	432,261	88.8	86.1	91.9			100.0	220,665	52,587
10. 2010.....	838,327	446,413	391,914	87.4	86.0	89.0			100.0	239,242	71,666
11. 2011.....	765,278	406,399	358,879	90.8	87.9	94.4			100.0	256,159	79,699
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,095,153	296,993

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES
SCHEDULE P - PART 11 - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE,
EARTHQUAKE, BURGLARY AND THEFT)
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
	Direct and Assumed	Ceded	Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	86,750	69,935	19,075	11,940	3,583		24,115	27,533	XXX
2. 2010	1,874,513	1,215,430	659,083	779,089	442,378	20,983	23,413	35,932		5,139	370,213	XXX
3. 2011	2,231,713	1,445,277	786,436	396,005	241,151	6,212	16,516	40,929		3,038	185,480	XXX
4. Totals	XXX	XXX	XXX	1,261,844	753,464	46,270	51,869	80,444		32,292	583,225	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior	174,626	113,974	4,050	3,174	9,466	5,163	25	634	2,009		18,670	67,230	509
2. 2010	134,925	84,038	(24,916)	(28,929)	5,649	4,066	93	48	717		7,346	57,245	1,149
3. 2011	465,743	324,707	826,582	457,862	12,352	8,577	15,744	7,876	3,538		14,259	524,938	2,521
4. Totals	775,294	522,718	805,716	432,107	27,467	17,807	15,862	8,558	6,264		40,274	649,413	4,179

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	61,528	5,702
2. 2010	952,472	525,013	427,458	50.8	43.2	64.9			100.0	54,901	2,344
3. 2011	1,767,106	1,056,688	710,418	79.2	73.1	90.3			100.0	509,757	15,182
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	626,185	23,228

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES
SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	(957)	37	681	385	579		2,766	(118)	XXX
2. 2010.....	226,595	128,810	97,785	145,114	81,107	4,577	2,954	13,907		28,357	79,536	40,279
3. 2011.....	221,205	125,176	96,029	153,419	85,623	4,337	2,620	7,944		19,264	77,457	37,032
4. Totals.....	XXX	XXX	XXX	297,576	166,767	9,596	5,959	22,430		50,386	156,875	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....	808	2,542	2,154	1,242	177	68	(10)	2	578		287	(148)	739
2. 2010.....	542	358	(932)	(556)	108	63	(1)		21		771	(124)	244
3. 2011.....	10,896	6,316	5,222	3,104	423	251	136	72	450		4,927	7,384	2,396
4. Totals.....	12,246	9,216	6,444	3,790	709	382	125	73	1,049		5,984	7,112	3,379

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX				XXX
2. 2010.....	163,338	83,926	79,412	72.1	65.2	81.2			100.0	(191)	66
3. 2011.....	182,827	97,986	84,841	82.7	78.3	88.3			100.0	6,699	685
4. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX	5,685	1,427

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES
SCHEDULE P - PART 1K - FIDELITY/SURETY
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	25,198	12,197	9,052	4,090	3,511		12,515	21,475	XXX
2. 2010.....	629,182	332,752	296,429	105,066	52,533	7,071	3,578	8,917		4,495	64,944	XXX
3. 2011.....	642,544	337,478	305,066	38,126	19,063	1,140	589	4,923		365	24,537	XXX
4. Totals.....	XXX	XXX	XXX	168,391	83,793	17,263	8,256	17,351		17,375	110,956	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....	64,152	33,587	1,720	(1,095)	8,265	6,111	(883)	(443)	1,984		18,611	37,079	1,269
2. 2010.....	9,376	4,688	20,473	10,269	2,994	1,497	6,478	3,247	1,427		16,315	21,047	1,003
3. 2011.....	26,736	13,368	88,215	44,310	1,846	923	24,564	12,306	4,635		26,782	75,089	2,231
4. Totals.....	100,264	51,643	110,409	53,484	13,104	8,531	30,159	15,109	8,045		61,707	133,215	4,503

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX				XXX
2. 2010.....	161,802	75,812	85,990	25.7	22.8	29.0			100.0	14,892	6,155
3. 2011.....	190,185	90,558	99,626	29.6	26.8	32.7			100.0	57,274	17,816
4. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX	105,546	27,669

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES
SCHEDULE P - PART 1L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	12,455	5,762	3,926	2,862	407		24,199	8,165	XXX
2. 2010.....	438,197	253,878	184,319	272,580	147,845	1,401	925	8,129		2,376	133,339	XXX
3. 2011.....	517,225	301,232	215,993	139,497	71,037	482	307	5,475		286	74,110	XXX
4. Totals.....	XXX	XXX	XXX	424,531	224,644	5,809	4,094	14,012		26,862	215,614	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....	31,247	17,111	59,519	52,663	7,032	5,582	325	(522)	2,674		13,329	25,963	453
2. 2010.....	7,076	3,610	36,200	28,374	553	370	8	8	990		4,980	12,464	295
3. 2011.....	31,542	16,708	121,532	75,312	196	98	12	12	3,117		2,324	64,269	2,277
4. Totals.....	69,866	37,429	217,251	156,349	7,781	6,051	345	(502)	6,781		20,633	102,696	3,025

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX				XXX
2. 2010.....	326,936	181,133	145,803	74.6	71.3	79.1			100.0	11,292	1,172
3. 2011.....	301,854	163,474	138,379	58.4	54.3	64.1			100.0	61,054	3,215
4. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX	93,339	9,358

Schedule P - Part 1M - International

N O N E

Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES
SCHEDULE P - PART 1R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	64,208	154,515	53,584	26,021	1,649		512	(61,095)	XXX
2. 2002	359,641	155,777	203,864	193,956	103,656	59,947	31,324	12,384		2,960	131,308	15,790
3. 2003	477,771	216,926	260,845	199,793	100,466	65,894	26,737	11,099		2,175	149,582	16,082
4. 2004	528,358	252,504	275,853	187,719	97,173	50,380	23,558	10,761		6,345	128,128	12,708
5. 2005	496,313	346,958	149,355	105,873	74,446	47,728	32,623	10,820		1,280	57,351	13,321
6. 2006	431,610	281,035	150,575	83,492	53,684	35,501	26,231	11,274		705	50,353	12,258
7. 2007	368,979	228,402	140,577	108,992	71,024	22,230	14,265	8,086		1,494	54,020	11,584
8. 2008	221,707	134,101	87,606	58,610	37,154	15,348	10,317	5,950		5,240	32,437	10,023
9. 2009	204,437	127,098	77,338	20,025	12,759	8,216	5,622	6,622		170	16,483	8,951
10. 2010	178,177	105,138	73,039	15,946	9,296	5,514	3,659	4,289		47	12,794	8,131
11. 2011	150,930	101,643	49,287	790	652	233	219	2,675			2,826	6,287
12. Totals	XXX	XXX	XXX	1,039,405	714,825	364,576	200,577	85,609		20,927	574,188	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	241,770	57,445	88,091	16,171	110,388	23,155	86,542	13,065	12,038			428,991	2,671
2. 2002	25,011	10,009	16,402	6,298	9,131	4,748	20,045	5,699	1,648		319	45,484	260
3. 2003	25,094	11,887	24,950	11,255	6,912	2,888	19,227	6,725	1,697		1,093	45,124	271
4. 2004	37,198	15,520	30,756	14,697	7,920	4,054	27,370	10,539	2,286		965	60,719	263
5. 2005	45,296	34,856	34,729	22,819	9,084	6,645	33,515	21,660	2,762		559	39,404	454
6. 2006	29,851	19,024	37,141	23,898	4,259	2,424	41,347	26,478	2,561		554	43,335	466
7. 2007	17,761	11,116	41,112	26,858	4,924	3,087	39,398	26,102	2,477		811	38,508	487
8. 2008	33,919	23,051	43,498	28,040	5,257	3,522	39,396	25,964	2,696		807	44,190	431
9. 2009	25,214	15,853	64,551	39,185	6,549	3,903	39,831	24,366	2,931		789	55,769	517
10. 2010	16,251	10,501	81,304	49,242	5,035	3,192	47,203	29,336	3,371		907	60,894	651
11. 2011	3,937	2,552	79,529	53,331	1,270	912	39,321	26,283	2,816		701	43,795	1,216
12. Totals	501,301	211,814	542,062	291,795	170,729	58,531	433,196	216,217	37,281		7,503	906,212	7,687

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2. 2002	338,524	161,732	176,791	94.1	103.8	86.7		100.0	25,107	20,377	
3. 2003	354,666	159,960	194,706	74.2	73.7	74.6		100.0	26,901	18,222	
4. 2004	354,390	165,542	188,847	67.1	65.6	68.5		100.0	37,736	22,982	
5. 2005	289,806	193,051	96,755	58.4	55.6	64.8		100.0	22,349	17,055	
6. 2006	245,427	151,739	93,688	56.9	54.0	62.2		100.0	24,069	19,266	
7. 2007	244,980	152,452	92,528	66.4	66.7	65.8		100.0	20,898	17,610	
8. 2008	204,675	128,047	76,628	92.3	95.5	87.5		100.0	26,327	17,863	
9. 2009	173,939	101,688	72,251	85.1	80.0	93.4		100.0	34,727	21,042	
10. 2010	178,914	105,226	73,688	100.4	100.1	100.9		100.0	37,812	23,082	
11. 2011	130,570	83,949	46,621	86.5	82.6	94.6		100.0	27,583	16,212	
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX		XXX	539,754	366,458	

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES
SCHEDULE P - PART 1R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	17	(42)	(50)	(227)	(1)			234	XXX
2. 2002.....	16,876	5,888	10,988	26,387	26,410	7,309	7,297	128		1	116	181
3. 2003.....	28,993	10,299	18,694	4,397	3,338	2,455	1,784	177		54	1,907	259
4. 2004.....	68,694	53,706	14,988	8,186	5,785	7,635	5,577	909		157	5,368	193
5. 2005.....	74,547	64,455	10,091	9,101	7,933	6,713	5,267	397			3,011	357
6. 2006.....	47,186	44,960	2,226	8,184	5,634	33,942	32,997	430			3,925	209
7. 2007.....	41,855	38,261	3,594	1,404	1,330	1,039	860	290			543	169
8. 2008.....	43,664	38,743	4,921	12,373	11,745	4,630	5,058	734		11	934	299
9. 2009.....	26,180	22,532	3,647	4,803	3,123	458	534	994		189	2,599	591
10. 2010.....	24,997	22,378	2,620	1,913	1,334	582	469	303		21	995	130
11. 2011.....	22,376	20,095	2,280	2,752	1,376	39	64	79		325	1,430	54
12. Totals	XXX	XXX	XXX	79,518	67,967	64,753	59,681	4,439		757	21,062	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	877	3,099	4,138	(8,507)	819	357	1,086	129	162			12,004	11
2. 2002.....			426	186			112	49	10			313	8
3. 2003.....			955	232			251	61	22			935	14
4. 2004.....	3,095	1,739	3,038	2,853	438	458	798	749	146			1,716	4
5. 2005.....	5,927	4,946	8,231	7,219	3,626	3,621	2,162	1,896	397		25	2,661	4
6. 2006.....	189	189	8,930	9,128			2,345	2,397	219		26	(32)	6
7. 2007.....	649	468	8,303	8,765	282	230	2,181	2,302	215		21	(135)	25
8. 2008.....	9,548	9,399	14,092	12,091	1,273	1,238	3,701	3,175	578		70	3,289	30
9. 2009.....	886	472	9,347	8,499	503	383	2,455	2,232	258		31	1,863	38
10. 2010.....	1,207	745	13,938	12,514	510	319	3,660	3,287	388		43	2,837	23
11. 2011.....	916	467	14,210	13,071	278	230	3,597	3,309	461		45	2,384	32
12. Totals	23,295	21,523	85,608	66,053	7,729	6,836	22,347	19,586	2,854		261	27,834	195

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX				XXX
2. 2002.....	34,371	33,942	429	203.7	576.5	3.9			100.0	240	73
3. 2003.....	8,258	5,415	2,843	28.5	52.6	15.2			100.0	723	212
4. 2004.....	24,245	17,162	7,084	35.3	32.0	47.3			100.0	1,542	174
5. 2005.....	36,554	30,882	5,672	49.0	47.9	56.2			100.0	1,993	668
6. 2006.....	54,238	50,346	3,892	114.9	112.0	174.8			100.0	(199)	166
7. 2007.....	14,361	13,954	408	34.3	36.5	11.3			100.0	(281)	146
8. 2008.....	46,929	42,706	4,223	107.5	110.2	85.8			100.0	2,150	1,139
9. 2009.....	19,705	15,244	4,461	75.3	67.7	122.3			100.0	1,262	601
10. 2010.....	22,501	18,669	3,832	90.0	83.4	146.3			100.0	1,885	952
11. 2011.....	22,332	18,518	3,814	99.8	92.2	167.3			100.0	1,588	796
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	21,326	6,508

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES
SCHEDULE P - PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY
 (\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed				
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments								
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded							
1. Prior	XXX	XXX	XXX	NONE								XXX				
2. 2010																XXX
3. 2011																XXX
4. Totals	XXX	XXX	XXX													XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed							
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid											
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded										
1. Prior	NONE																			
2. 2010																				
3. 2011																				
4. Totals																				

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior	XXX	XXX	XXX	XXX	XXX	XXX				XXX
2. 2010											
3. 2011											
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

SCHEDULE P - PART 1T - WARRANTY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	5,803	2,205	3	40	85			3,645	XXX
2. 2010	173,462	127,692	45,769	96,453	68,967	489	682	8,640			35,932	9,071
3. 2011	197,735	146,100	51,635	111,139	78,334	622	763	9,326			41,990	3,143
4. Totals	XXX	XXX	XXX	213,395	149,506	1,113	1,486	18,051			81,567	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior	345	62	36,488	15,074					1,364			23,062	59
2. 2010	(10)	(4)	7,239	3,608					305			3,930	3
3. 2011	4,491	3,245	15,449	8,454					758			8,999	72
4. Totals	4,826	3,302	59,176	27,135					2,426			35,991	134

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior	XXX	XXX	XXX	XXX	XXX	XXX				XXX
2. 2010	113,115	73,253	39,862	65.2	57.4	87.1			100.0	3,625	305
3. 2011	141,784	90,796	50,988	71.7	62.1	98.7			100.0	8,241	758
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	33,564	2,426

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

SCHEDULE P - PART 2A - HOMEOWNERS/FAROWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011	11 One Year	12 Two Year
1. Prior.....	1,519	1,671	1,447	1,722	2,734	2,458	2,343	2,330	2,332	2,316	(17)	(14)
2. 2002.....	32,869	35,630	36,140	37,242	37,538	36,977	36,780	36,727	36,731	36,740	10	13
3. 2003.....	XXX	36,294	40,616	44,775	45,068	44,794	44,444	44,107	44,138	44,225	88	118
4. 2004.....	XXX	XXX	29,202	51,716	46,838	48,431	44,620	44,009	43,949	43,736	(213)	(273)
5. 2005.....	XXX	XXX	XXX	22,838	21,703	20,332	20,626	18,715	18,797	18,780	(17)	64
6. 2006.....	XXX	XXX	XXX	XXX	16,999	16,430	16,282	15,664	15,886	15,790	(96)	126
7. 2007.....	XXX	XXX	XXX	XXX	XXX	19,643	20,063	18,264	18,029	18,159	130	(105)
8. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX	35,778	34,866	35,958	35,855	(103)	989
9. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33,516	32,682	32,286	(396)	(1,229)
10. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,295	12,230	935	XXX
11. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,766	XXX	XXX
12. Totals											321	(310)

SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior.....	2,431	(5,421)	(15,475)	(12,709)	(12,028)	(5,161)	(3,992)	(3,107)	(775)	(1,199)	(424)	1,907
2. 2002.....	(9,994)	(10,858)	(10,313)	(13,254)	(14,679)	(14,274)	(14,204)	(14,218)	(14,181)	(14,163)	17	54
3. 2003.....	XXX	(1,227)	(685)	(1,844)	(3,059)	(2,780)	(3,252)	(3,266)	(3,203)	(3,214)	(11)	52
4. 2004.....	XXX	XXX	1,327	2,003	328	(339)	(536)	(565)	197	202	5	767
5. 2005.....	XXX	XXX	XXX	920	1,372	353	196	216	218	248	29	31
6. 2006.....	XXX	XXX	XXX	XXX	500	425	287	445	439	458	19	13
7. 2007.....	XXX	XXX	XXX	XXX	XXX	650	68	51	295	335	40	284
8. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX	203	335	658	1,216	558	880
9. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	307	1,057	3,796	2,739	3,489
10. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	463	1,692	1,229	XXX
11. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	506	XXX	XXX
12. Totals											4,201	7,477

SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior.....	372,460	424,910	544,511	539,100	555,137	557,812	550,981	558,299	539,755	544,180	4,425	(14,119)
2. 2002.....	528,217	533,602	533,914	546,324	559,063	566,005	564,877	568,006	568,121	568,329	208	323
3. 2003.....	XXX	497,737	449,217	517,204	540,933	547,728	546,072	544,688	542,908	542,134	(773)	(2,554)
4. 2004.....	XXX	XXX	456,705	463,937	469,664	473,510	467,283	468,750	470,445	468,791	(1,654)	42
5. 2005.....	XXX	XXX	XXX	337,907	340,153	337,697	347,462	340,390	346,239	346,167	(72)	5,777
6. 2006.....	XXX	XXX	XXX	XXX	355,215	350,213	352,216	352,537	354,217	351,940	(2,277)	(597)
7. 2007.....	XXX	XXX	XXX	XXX	XXX	355,195	360,407	342,646	347,824	344,406	(3,418)	1,760
8. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX	330,117	302,081	302,373	312,469	10,096	10,389
9. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	266,215	256,216	240,542	(15,674)	(25,673)
10. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	270,510	248,393	(22,117)	XXX
11. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	233,783	XXX	XXX
12. Totals											(31,257)	(24,652)

**SCHEDULE P - PART 2D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior.....	1,292,316	1,543,095	1,802,375	2,058,544	2,153,750	2,366,587	2,302,340	2,351,356	2,404,715	2,452,863	48,148	101,507
2. 2002.....	656,520	699,171	736,167	749,254	792,881	841,234	842,334	855,823	872,355	882,423	10,068	26,600
3. 2003.....	XXX	682,488	638,176	683,706	693,763	712,953	807,072	817,989	820,582	823,461	2,878	5,472
4. 2004.....	XXX	XXX	782,233	747,536	755,021	773,699	805,358	797,622	801,509	807,792	6,283	10,171
5. 2005.....	XXX	XXX	XXX	620,547	552,555	501,309	515,581	535,599	528,341	523,116	(5,225)	(12,483)
6. 2006.....	XXX	XXX	XXX	XXX	638,951	564,118	577,275	593,418	596,014	581,168	(14,847)	(12,250)
7. 2007.....	XXX	XXX	XXX	XXX	XXX	580,146	606,163	649,425	665,055	666,076	1,021	16,651
8. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX	686,208	725,012	761,390	756,887	(4,503)	31,876
9. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	698,994	748,475	737,755	(10,720)	38,761
10. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	776,636	756,567	(20,069)	XXX
11. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	836,583	XXX	XXX
12. Totals											13,034	206,304

SCHEDULE P - PART 2E - COMMERCIAL MULTIPLE PERIL

1. Prior.....	814,019	868,476	1,492,969	1,450,525	1,644,289	1,690,121	1,679,242	1,706,456	1,778,150	1,712,502	(65,649)	6,046
2. 2002.....	698,750	690,151	778,897	826,359	833,296	830,023	832,460	851,688	872,826	891,388	18,562	39,699
3. 2003.....	XXX	659,370	662,009	641,354	622,314	612,973	614,108	614,135	622,207	625,505	3,298	11,369
4. 2004.....	XXX	XXX	831,188	668,720	609,685	607,443	604,501	581,621	583,931	658,985	75,054	77,364
5. 2005.....	XXX	XXX	XXX	551,207	437,300	351,945	316,009	313,299	314,477	314,666	189	1,368
6. 2006.....	XXX	XXX	XXX	XXX	413,788	367,286	338,437	329,841	324,007	321,525	(2,482)	(8,316)
7. 2007.....	XXX	XXX	XXX	XXX	XXX	370,590	350,605	323,531	301,958	287,121	(14,836)	(36,409)
8. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX	317,842	288,045	270,167	264,929	(5,238)	(23,115)
9. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	165,216	129,857	123,890	(5,968)	(41,327)
10. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	136,773	126,213	(10,561)	XXX
11. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	187,477	XXX	XXX
12. Totals											(7,632)	26,678

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011	11 One Year	12 Two Year
1. Prior.....	41,018	98,994	123,904	132,639	126,406	107,680	112,159	110,445	108,027	106,865	(1,162)	(3,580)
2. 2002.....	4,990	10,002	8,195	9,698	11,413	14,705	14,460	13,109	13,179	12,487	(692)	(622)
3. 2003.....	XXX	4,265	3,501	4,100	4,588	5,460	5,229	5,547	5,611	5,104	(506)	(443)
4. 2004.....	XXX	XXX	234	1,859	2,230	3,009	3,086	3,959	4,032	3,836	(196)	(123)
5. 2005.....	XXX	XXX	XXX	697	1,050	955	689	914	618	551	(66)	(363)
6. 2006.....	XXX	XXX	XXX	XXX	786	991	991	814	712	558	(154)	(256)
7. 2007.....	XXX	XXX	XXX	XXX	XXX	322	336	322	249	236	(13)	(86)
8. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX	188	298	225	199	(26)	(99)
9. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,004	750	449	(301)	(555)
10. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	807	670	(137)	XXX
11. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,978	XXX	XXX
12. Totals											(3,253)	(6,126)

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior.....	143,837	217,269	177,404	144,196	158,202	117,373	108,888	110,467	109,803	102,847	(6,956)	(7,620)
2. 2002.....	89,623	95,350	100,113	96,628	94,722	94,363	90,671	95,557	98,528	90,847	(7,681)	(4,710)
3. 2003.....	XXX	74,364	57,795	51,662	47,487	45,258	39,540	28,691	25,367	23,827	(1,540)	(4,865)
4. 2004.....	XXX	XXX	62,934	59,587	60,343	60,734	51,039	44,560	43,425	38,732	(4,693)	(5,829)
5. 2005.....	XXX	XXX	XXX	63,412	55,761	47,715	48,936	41,924	45,760	40,474	(5,286)	(1,449)
6. 2006.....	XXX	XXX	XXX	XXX	63,129	51,624	52,822	44,339	43,697	37,792	(5,905)	(6,547)
7. 2007.....	XXX	XXX	XXX	XXX	XXX	55,599	54,586	50,281	46,104	38,913	(7,191)	(11,369)
8. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX	79,501	76,404	66,135	57,224	(8,911)	(19,180)
9. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	88,119	75,759	68,813	(6,946)	(19,306)
10. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	68,506	58,045	(10,461)	XXX
11. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	54,082	XXX	XXX
12. Totals											(65,570)	(80,874)

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior.....	45,433	45,517	47,853	48,255	46,903	43,646	43,951	43,610	44,278	44,893	615	1,283
2. 2002.....	36,966	46,502	42,468	41,393	41,374	40,327	39,215	38,442	38,294	38,495	201	54
3. 2003.....	XXX	36,439	37,438	32,118	34,240	33,556	31,296	30,988	30,741	30,764	24	(224)
4. 2004.....	XXX	XXX	37,236	31,001	29,372	29,030	29,710	29,434	29,429	29,773	344	339
5. 2005.....	XXX	XXX	XXX	43,146	43,977	44,114	45,048	44,631	44,854	44,874	20	243
6. 2006.....	XXX	XXX	XXX	XXX	36,388	31,394	31,970	31,925	31,527	31,041	(486)	(884)
7. 2007.....	XXX	XXX	XXX	XXX	XXX	26,224	26,106	25,044	25,814	24,824	(990)	(220)
8. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX	24,328	24,769	26,515	27,374	859	2,605
9. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,492	30,992	29,027	(1,965)	10,535
10. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	41,475	35,300	(6,175)	XXX
11. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43,319	XXX	XXX
12. Totals											(7,552)	13,730

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior.....	564,518	843,543	1,298,160	1,685,043	1,882,136	2,004,818	2,013,012	2,054,760	2,037,818	2,124,752	86,934	69,992
2. 2002.....	760,916	758,402	885,519	976,042	1,013,639	1,046,610	1,047,567	1,046,106	1,061,615	1,057,998	(3,617)	11,892
3. 2003.....	XXX	1,010,379	1,055,350	1,119,670	1,201,423	1,287,553	1,240,021	1,252,041	1,252,016	1,227,821	(24,195)	(24,220)
4. 2004.....	XXX	XXX	1,276,160	1,196,370	1,156,908	1,167,523	1,165,029	1,139,220	1,141,777	1,111,010	(30,767)	(28,211)
5. 2005.....	XXX	XXX	XXX	943,878	842,677	848,661	816,646	775,909	768,851	761,464	(7,387)	(14,445)
6. 2006.....	XXX	XXX	XXX	XXX	969,377	894,925	890,656	841,395	807,532	812,584	5,051	(28,811)
7. 2007.....	XXX	XXX	XXX	XXX	XXX	998,127	870,965	895,006	859,025	846,437	(12,588)	(48,569)
8. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX	939,870	868,295	794,878	787,763	(7,115)	(80,532)
9. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	787,368	732,996	696,496	(36,500)	(90,872)
10. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	654,013	705,012	51,000	XXX
11. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	562,025	XXX	XXX
12. Totals											20,817	(233,776)

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior.....	180,092	258,232	313,187	402,564	405,374	394,897	362,390	356,650	335,401	349,965	14,563	(6,686)
2. 2002.....	198,417	219,373	243,804	258,595	266,291	249,845	257,376	268,382	240,543	248,613	8,070	(19,769)
3. 2003.....	XXX	272,979	262,257	267,693	289,587	295,460	300,873	314,875	329,090	314,298	(14,792)	(577)
4. 2004.....	XXX	XXX	308,897	288,638	233,553	259,185	249,288	248,629	246,744	236,354	(10,391)	(12,276)
5. 2005.....	XXX	XXX	XXX	244,443	194,419	184,946	167,145	165,223	154,569	158,971	4,402	(6,252)
6. 2006.....	XXX	XXX	XXX	XXX	268,744	246,179	260,916	250,721	236,787	228,884	(7,904)	(21,837)
7. 2007.....	XXX	XXX	XXX	XXX	XXX	298,983	314,478	314,214	303,260	286,327	(16,933)	(27,888)
8. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX	361,976	383,525	384,434	384,366	(68)	841
9. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	416,905	415,602	412,593	(3,009)	(4,312)
10. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	385,914	372,547	(13,367)	XXX
11. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	337,837	XXX	XXX
12. Totals											(39,429)	(98,756)

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011	11 One Year	12 Two Year
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	543,856	450,130	375,515	(74,615)	(168,340)
2. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	397,927	390,810	(7,117)	XXX
3. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	665,951	XXX	XXX
4. Totals											(81,732)	(168,340)

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,701	6,356	4,122	(2,234)	(9,579)
2. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	71,097	65,484	(5,612)	XXX
3. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	76,448	XXX	XXX
4. Totals											(7,847)	(9,579)

SCHEDULE P - PART 2K - FIDELITY/SURETY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	132,386	104,910	85,007	(19,904)	(47,379)
2. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	97,532	75,647	(21,885)	XXX
3. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	90,069	XXX	XXX
4. Totals											(41,789)	(47,379)

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	106,995	105,646	94,768	(10,878)	(12,227)
2. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	132,535	136,685	4,149	XXX
3. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	129,787	XXX	XXX
4. Totals											(6,729)	(12,227)

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior.....												
2. 2002.....												
3. 2003.....	XXX											
4. 2004.....	XXX	XXX										
5. 2005.....	XXX	XXX	XXX									
6. 2006.....	XXX	XXX	XXX	XXX								
7. 2007.....	XXX	XXX	XXX	XXX	XXX							
8. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011	11 One Year	12 Two Year
1. Prior	456,515	504,242	588,323	725,387	810,162	881,095	901,513	946,017	1,053,298	994,197	(59,101)	48,179
2. 2002	138,179	113,805	126,689	134,870	145,694	143,360	143,948	137,797	146,726	162,759	16,033	24,962
3. 2003	XXX	198,805	161,032	157,580	149,415	176,652	162,050	164,757	175,039	181,911	6,872	17,154
4. 2004	XXX	XXX	215,633	184,515	147,235	127,612	151,329	151,373	166,187	175,801	9,613	24,427
5. 2005	XXX	XXX	XXX	136,847	106,871	83,025	86,238	88,360	80,515	83,173	2,659	(5,187)
6. 2006	XXX	XXX	XXX	XXX	142,068	102,189	106,804	90,682	79,873	79,852	(21)	(10,830)
7. 2007	XXX	XXX	XXX	XXX	XXX	104,931	111,013	105,847	81,642	81,965	323	(23,883)
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	101,983	95,778	69,276	67,982	(1,294)	(27,796)
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	88,086	65,457	62,699	(2,759)	(25,387)
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	67,210	66,028	(1,182)	XXX
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	41,131	XXX	XXX
12. Totals											(28,856)	21,640

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	(23,181)	579	8,664	5,249	2,955	14,726	20,314	33,335	33,503	34,281	778	946
2. 2002	7,787	4,646	1,636	754	(320)	330	580	306	288	291	4	(15)
3. 2003	XXX	10,077	6,349	3,678	2,217	5,023	4,717	2,762	2,965	2,644	(321)	(119)
4. 2004	XXX	XXX	7,878	5,692	3,593	12,954	651	2,294	5,284	6,029	745	3,735
5. 2005	XXX	XXX	XXX	5,835	3,847	7,487	5,943	5,092	4,272	4,878	606	(213)
6. 2006	XXX	XXX	XXX	XXX	4,049	10,533	8,618	8,886	5,596	3,244	(2,353)	(5,642)
7. 2007	XXX	XXX	XXX	XXX	XXX	9,413	4,545	2,763	1,421	(97)	(1,518)	(2,860)
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	7,929	14,317	4,223	2,911	(1,312)	(11,406)
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,756	157	3,208	3,051	(3,548)
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,107	3,142	(3,966)	XXX
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,274	XXX	XXX
12. Totals											(4,286)	(19,122)

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Totals											XXX	XXX

SCHEDULE P - PART 2T - WARRANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40,036	35,525	31,402	(4,124)	(8,634)
2. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29,330	30,917	1,587	XXX
3. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40,904	XXX	XXX
4. Totals											(2,537)	(8,634)

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

SCHEDULE P - PART 3A - HOMEOWNERS/FAROWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011			
1. Prior	.000	734	831	1,262	1,381	1,502	1,506	1,532	1,530	1,530			1
2. 2002	24,184	34,881	35,674	36,484	36,692	36,562	36,704	36,703	36,718	36,721	144		26
3. 2003	XXX	17,885	38,464	42,603	44,000	43,936	44,170	44,055	44,087	44,208	86		46
4. 2004	XXX	XXX	49,919	45,038	44,292	45,005	44,305	44,228	44,048	43,920	91		22
5. 2005	XXX	XXX	XXX	9,453	17,116	18,679	18,335	18,538	18,637	18,677	73		12
6. 2006	XXX	XXX	XXX	XXX	8,552	14,673	15,275	15,628	15,653	15,625	71		7
7. 2007	XXX	XXX	XXX	XXX	XXX	11,733	16,858	17,165	17,534	17,849	63		5
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	25,030	37,288	35,858	36,480	64		6
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,782	29,675	31,052	93		28
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,446	11,206	175		28
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,946	18		6

SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	.000	(2,146)	(8,574)	(9,292)	(8,901)	(8,022)	(7,480)	(6,282)	(5,100)	(3,709)	2	
2. 2002	(1,758)	(7,245)	(9,284)	(11,598)	(13,274)	(13,703)	(13,801)	(13,910)	(14,187)	(14,169)	2,122	864
3. 2003	XXX	(57)	191	(1,266)	(2,839)	(2,764)	(3,252)	(3,247)	(3,195)	(3,195)	709	283
4. 2004	XXX	XXX	1,163	2,567	1,200	(362)	(550)	(568)	194	199	137	103
5. 2005	XXX	XXX	XXX	898	1,280	340	194	216	218	248	53	51
6. 2006	XXX	XXX	XXX	XXX	462	395	245	426	439	458	46	42
7. 2007	XXX	XXX	XXX	XXX	XXX	702	103	69	302	339	17	17
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	219	347	659	1,218	8	2
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	307	1,057	3,796	1	1
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	458	1,692		1
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	503		

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	.000	204,530	335,283	407,802	456,748	484,860	495,649	506,440	507,222	508,006	37	20
2. 2002	104,092	234,126	361,678	441,297	502,579	534,446	552,240	557,444	560,884	563,389	73,788	52,162
3. 2003	XXX	89,663	204,097	315,524	425,146	489,999	512,564	525,234	531,320	535,125	68,611	54,754
4. 2004	XXX	XXX	88,752	168,479	288,339	372,754	423,562	443,723	455,810	461,358	64,872	53,730
5. 2005	XXX	XXX	XXX	44,382	135,896	211,836	277,383	311,335	327,393	338,125	64,340	53,550
6. 2006	XXX	XXX	XXX	XXX	60,486	143,918	230,674	285,599	317,229	331,302	60,127	48,554
7. 2007	XXX	XXX	XXX	XXX	XXX	53,780	136,340	219,170	274,280	309,837	55,158	42,442
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	48,212	120,593	183,119	247,705	47,425	35,064
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33,088	82,097	140,702	43,621	29,180
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	37,298	99,386	44,871	27,789
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	36,007	25,579	21,250

**SCHEDULE P - PART 3D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	.000	259,358	415,991	543,456	761,980	872,125	968,270	1,074,161	1,134,640	1,196,913	1,907	270
2. 2002	142,851	312,590	415,193	447,311	499,760	535,543	564,388	588,431	604,347	625,023	256,184	111,252
3. 2003	XXX	108,869	246,706	291,399	359,126	403,406	447,112	474,094	499,675	519,050	257,855	113,618
4. 2004	XXX	XXX	103,496	208,812	287,755	344,076	391,632	425,337	454,692	482,750	266,049	114,174
5. 2005	XXX	XXX	XXX	49,340	132,963	175,640	215,381	243,719	263,003	283,504	256,919	117,326
6. 2006	XXX	XXX	XXX	XXX	73,015	156,096	209,632	255,766	281,346	305,211	244,140	110,222
7. 2007	XXX	XXX	XXX	XXX	XXX	69,629	179,832	241,093	288,637	326,695	236,788	96,605
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	103,891	227,116	307,720	368,925	223,222	76,692
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	105,961	242,171	321,431	186,397	42,590
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	100,760	243,117	177,959	42,967
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	115,889	118,466	36,490

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

1. Prior	.000	305,970	627,705	815,160	1,021,741	1,206,063	1,340,006	1,431,642	1,508,705	1,549,569	1,264	2,429
2. 2002	172,721	318,883	435,614	489,077	586,051	641,480	684,657	723,172	757,511	783,153	44,554	37,810
3. 2003	XXX	181,644	301,185	332,737	412,424	464,031	499,178	520,062	538,762	555,474	36,494	29,459
4. 2004	XXX	XXX	228,304	345,509	429,426	497,041	547,799	541,591	560,660	577,449	36,185	30,858
5. 2005	XXX	XXX	XXX	135,995	308,438	221,352	238,406	239,723	251,736	263,540	36,280	31,001
6. 2006	XXX	XXX	XXX	XXX	97,404	171,989	211,012	240,519	260,710	275,499	24,011	19,622
7. 2007	XXX	XXX	XXX	XXX	XXX	106,578	178,367	207,465	228,981	242,668	19,887	15,907
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	112,067	176,903	194,468	214,119	21,816	12,834
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	41,281	67,401	79,192	18,101	10,357
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43,255	77,905	15,964	8,832
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	73,732	14,906	6,979

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011		
1. Prior.....	.000	27,281	35,698	70,675	79,423	89,509	98,234	101,881	104,836	105,715	6	2
2. 2002.....	5	203	948	1,228	2,998	6,289	9,597	9,655	10,113	10,204	36	185
3. 2003.....	XXX	1	62	(461)	701	1,417	1,744	2,829	4,740	4,794	12	49
4. 2004.....	XXX	XXX	3	(66)	(28)	65	1,208	2,292	2,605	2,808	4	23
5. 2005.....	XXX	XXX	XXX	(71)	(67)	(57)	(23)	51	96	143	2	20
6. 2006.....	XXX	XXX	XXX	XXX	9	7	29	67	104	104	1	26
7. 2007.....	XXX	XXX	XXX	XXX	XXX	4	9	14	14	14	1	28
8. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX	5	5	6	16	1	14
9. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1	7	11	11
10. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	36	8	20
11. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9	5	41

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior.....	.000	78,854	93,008	102,989	118,318	115,869	120,995	123,385	118,620	120,271	9	22
2. 2002.....	7,742	12,403	28,826	42,980	53,146	56,132	68,858	78,016	79,277	88,016	164	5,819
3. 2003.....	XXX	1,839	6,260	2,629	4,749	10,330	14,473	15,960	16,839	16,902	151	7,073
4. 2004.....	XXX	XXX	165	4,567	14,506	18,654	23,344	26,923	30,500	30,801	155	6,037
5. 2005.....	XXX	XXX	XXX	(2,071)	883	4,906	22,678	25,820	30,922	31,079	161	4,280
6. 2006.....	XXX	XXX	XXX	XXX	425	2,483	9,553	19,885	21,269	31,191	158	4,696
7. 2007.....	XXX	XXX	XXX	XXX	XXX	300	7,457	12,729	22,953	26,295	132	5,071
8. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX	949	10,527	21,736	29,836	113	5,219
9. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	248	10,619	21,348	62	5,714
10. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	349	4,506	20	3,814
11. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	181	4	2,624

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior.....	.000	19,691	31,797	40,957	40,660	41,995	41,627	41,771	42,760	43,566	XXX	XXX
2. 2002.....	6,879	28,409	35,719	36,363	37,503	38,634	38,772	38,373	38,266	38,469	XXX	XXX
3. 2003.....	XXX	8,722	21,548	25,076	29,708	30,591	30,126	30,602	30,478	30,566	XXX	XXX
4. 2004.....	XXX	XXX	10,336	18,561	23,753	25,324	28,453	28,728	28,981	29,290	XXX	XXX
5. 2005.....	XXX	XXX	XXX	17,374	33,282	38,118	41,411	42,592	43,462	44,156	XXX	XXX
6. 2006.....	XXX	XXX	XXX	XXX	10,331	21,602	27,373	29,100	30,288	30,130	XXX	XXX
7. 2007.....	XXX	XXX	XXX	XXX	XXX	8,860	18,818	20,966	22,287	23,236	XXX	XXX
8. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX	5,584	15,484	21,169	22,515	XXX	XXX
9. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,481	22,393	26,288	XXX	XXX
10. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,428	21,377	XXX	XXX
11. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,374	XXX	XXX

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior.....	.000	359,415	401,615	484,532	776,935	966,572	1,117,019	1,232,159	1,353,940	1,431,605	734	2,140
2. 2002.....	91,607	241,149	462,559	454,414	603,190	697,162	757,984	798,339	847,519	883,215	177,167	68,869
3. 2003.....	XXX	87,292	252,629	404,962	629,301	828,851	937,212	992,950	1,053,344	1,079,154	197,578	67,128
4. 2004.....	XXX	XXX	94,652	206,085	395,320	601,073	763,223	848,875	902,733	936,045	198,712	69,984
5. 2005.....	XXX	XXX	XXX	41,566	148,140	266,914	381,185	495,848	552,965	580,735	153,363	69,308
6. 2006.....	XXX	XXX	XXX	XXX	59,655	157,816	306,510	437,383	507,681	559,823	153,914	59,163
7. 2007.....	XXX	XXX	XXX	XXX	XXX	70,016	131,341	300,060	413,504	493,457	157,594	58,482
8. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX	76,013	135,984	241,080	350,323	21,804	53,472
9. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33,025	95,261	184,598	19,055	52,010
10. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,260	103,796	14,522	55,818
11. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23,447	8,659	40,630

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior.....	.000	99,060	153,788	160,511	258,845	290,750	317,772	317,574	324,627	329,483	29	33
2. 2002.....	10,546	61,700	94,340	104,043	140,900	162,538	183,398	201,684	216,522	218,733	1,611	6,165
3. 2003.....	XXX	12,780	54,019	93,139	135,043	184,087	219,206	241,117	260,337	276,406	1,486	6,783
4. 2004.....	XXX	XXX	9,437	27,005	74,741	131,885	160,078	184,760	202,246	210,853	1,877	7,341
5. 2005.....	XXX	XXX	XXX	(2,366)	27,367	54,215	89,276	109,703	121,459	131,506	1,544	7,085
6. 2006.....	XXX	XXX	XXX	XXX	9,662	43,029	93,174	135,220	156,613	175,012	1,591	7,510
7. 2007.....	XXX	XXX	XXX	XXX	XXX	8,248	43,821	108,273	166,000	202,883	1,547	7,781
8. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX	9,310	56,225	146,318	206,342	1,943	8,309
9. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,119	80,842	146,026	1,928	9,369
10. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23,972	69,329	1,090	7,226
11. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,026	578	3,816

SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011		
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	286,345	310,294	XXX	XXX
2. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	113,589	334,282	XXX	XXX
3. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	144,551	XXX	XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	5,545	4,848	3	1
2. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	59,439	65,630	24,130	15,905
3. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	69,513	20,307	14,329

SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	31,948	49,912	XXX	XXX
2. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,731	56,027	XXX	XXX
3. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,615	XXX	XXX

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	63,721	71,479	XXX	XXX
2. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	71,758	125,210	XXX	XXX
3. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	68,635	XXX	XXX

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior.....	.000										XXX	XXX
2. 2002.....											XXX	XXX
3. 2003.....	XXX										XXX	XXX
4. 2004.....	XXX	XXX									XXX	XXX
5. 2005.....	XXX	XXX	XXX								XXX	XXX
6. 2006.....	XXX	XXX	XXX	XXX							XXX	XXX
7. 2007.....	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

NONE

Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011		
1. Prior	.000	91,094	199,138	270,053	388,591	471,869	537,225	594,337	639,987	577,243	419	1,120
2. 2002	8,584	20,270	45,206	42,280	64,592	82,934	93,206	102,586	109,947	118,923	5,367	10,163
3. 2003	XXX	3,305	16,921	24,095	51,244	77,281	95,827	112,536	123,178	138,484	5,249	10,562
4. 2004	XXX	XXX	11,730	13,293	26,384	53,946	76,385	93,252	107,151	117,368	3,099	9,346
5. 2005	XXX	XXX	XXX	(3,625)	704	7,394	21,113	32,246	37,629	46,531	3,096	9,771
6. 2006	XXX	XXX	XXX	XXX	2,396	7,277	13,910	23,011	30,684	39,079	2,833	8,959
7. 2007	XXX	XXX	XXX	XXX	XXX	2,003	8,035	23,682	40,226	45,933	2,603	8,494
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	2,206	12,308	17,090	26,488	2,304	7,288
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,906	4,090	9,860	1,906	6,528
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	389	8,505	1,029	6,451
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	152	544	4,527

SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	.000	1,625	(1,949)	(6,223)	6,898	6,911	6,579	21,970	22,203	22,439		3
2. 2002	154	402	123	(17)	(34)	30	5	(11)	(11)	(11)	23	150
3. 2003	XXX	272	430	333	521	1,761	2,255	1,792	1,785	1,730	50	195
4. 2004	XXX	XXX	184	263	851	1,399	3,033	3,967	4,142	4,458	39	150
5. 2005	XXX	XXX	XXX	(208)	754	1,218	1,775	2,208	2,397	2,614	32	321
6. 2006	XXX	XXX	XXX	XXX	77	2,152	3,343	3,478	3,496	3,495	41	162
7. 2007	XXX	XXX	XXX	XXX	XXX	46	116	190	219	253	41	103
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	6	115	569	200	35	234
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	391	1,199	1,604	46	507
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16	692	11	96
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,351		22

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000			XXX	XXX
2. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

SCHEDULE P - PART 3T - WARRANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	6,143	9,703		
2. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24,669	27,292	7,166	1,902
3. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32,664	2,587	484

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior	(223)	(158)	8	397	1,262	1,054	931	910	910	910
2. 2002	1,146	10	2	578	337	388	45			
3. 2003	XXX	10,183	9	1,383	704	688	68			
4. 2004	XXX	XXX	27,403	6,958	1,563	2,771	317		23	13
5. 2005	XXX	XXX	XXX	7,640	3,134	935	2,077	82	99	49
6. 2006	XXX	XXX	XXX	XXX	5,643	1,178	728		224	151
7. 2007	XXX	XXX	XXX	XXX	XXX	3,941	2,091	840	230	133
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	7,048	1,374	1,815	1,207
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,777	1,809	646
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,683	816
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	279

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	(4,058)	(5,249)	(4,329)	(3,736)	(5,987)	(121)	557	576	1,974	1,862
2. 2002	(459)	(520)	(257)	60	(142)	(250)	(94)	(20)		
3. 2003	XXX	(93)	(127)	36	(72)	(40)	8			
4. 2004	XXX	XXX	(55)	5	(13)	(1)	5			
5. 2005	XXX	XXX	XXX	21	13	(4)				
6. 2006	XXX	XXX	XXX	XXX	15					
7. 2007	XXX	XXX	XXX	XXX	XXX	(52)	(34)	(18)	(8)	(4)
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	(21)	(14)	(1)	(3)
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	(16,040)	1,535	74,099	25,539	27,174	21,342	13,359	15,127	2,417	3,522
2. 2002	270,815	141,944	62,149	25,843	13,078	9,851	3,418	3,553	2,089	1,205
3. 2003	XXX	259,414	90,279	62,546	29,848	16,964	5,953	5,313	1,495	1,337
4. 2004	XXX	XXX	233,284	140,542	70,510	31,148	12,405	7,119	4,053	1,934
5. 2005	XXX	XXX	XXX	178,769	99,877	46,906	24,152	10,209	4,092	135
6. 2006	XXX	XXX	XXX	XXX	183,751	103,189	56,966	27,966	14,665	6,284
7. 2007	XXX	XXX	XXX	XXX	XXX	204,966	129,755	60,679	28,383	10,455
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	200,936	100,802	52,061	19,319
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	170,658	104,547	51,206
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	167,642	85,017
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	141,845

**SCHEDULE P - PART 4D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	283,390	288,054	486,993	486,321	418,036	547,100	427,155	392,212	298,726	335,482
2. 2002	317,215	165,655	121,950	114,810	124,300	147,027	142,873	133,870	128,672	127,453
3. 2003	XXX	397,158	216,254	204,281	159,487	144,505	214,420	188,914	175,349	166,338
4. 2004	XXX	XXX	498,565	351,912	279,899	254,265	246,516	208,422	184,504	175,163
5. 2005	XXX	XXX	XXX	438,625	295,254	209,303	191,357	186,542	158,241	135,293
6. 2006	XXX	XXX	XXX	XXX	447,174	290,356	251,577	229,134	203,753	169,223
7. 2007	XXX	XXX	XXX	XXX	XXX	379,349	278,544	255,952	226,818	197,638
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	439,896	334,750	305,032	248,235
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	453,409	346,675	262,228
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	526,767	353,085
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	550,286

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

1. Prior	248,034	177,565	622,272	413,238	468,171	349,663	242,354	201,685	212,015	133,056
2. 2002	393,837	249,624	203,411	205,278	155,360	114,687	82,214	77,396	65,947	55,146
3. 2003	XXX	362,112	262,754	194,299	131,042	94,249	78,639	67,790	58,121	48,688
4. 2004	XXX	XXX	531,792	275,518	156,195	103,129	77,232	66,559	60,369	50,551
5. 2005	XXX	XXX	XXX	281,787	72,448	98,482	45,102	52,315	43,747	37,160
6. 2006	XXX	XXX	XXX	XXX	250,083	137,705	84,127	56,143	40,029	31,290
7. 2007	XXX	XXX	XXX	XXX	XXX	203,953	130,059	79,455	47,341	31,300
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	140,838	89,582	52,876	35,387
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	95,632	41,806	28,069
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	61,179	30,609
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	63,212

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior	5,558	4,801	22,823	14,195	15,152	(1,646)	(1,534)	(2,442)	(2,404)	(2,128)
2. 2002	4,744	7,675	2,576	2,676	2,917	1,066	212	305	380	104
3. 2003	XXX	4,157	3,142	3,458	2,400	1,964	542	321	343	113
4. 2004	XXX	XXX	213	1,809	1,879	1,390	925	552	493	320
5. 2005	XXX	XXX	XXX	760	1,070	566	499	620	251	170
6. 2006	XXX	XXX	XXX	XXX	782	935	862	591	413	214
7. 2007	XXX	XXX	XXX	XXX	XXX	320	327	287	151	120
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	183	288	197	152
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	919	570	406
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	714	165
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,792

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	23,814	41,680	20,519	(3,965)	20,198	(12,359)	(16,724)	(15,273)	(11,283)	(17,021)
2. 2002	42,168	44,751	18,313	20,441	10,214	17,303	2,859	4,222	5,756	1,110
3. 2003	XXX	61,822	35,780	36,714	31,866	20,863	8,130	2,695	2,467	739
4. 2004	XXX	XXX	59,154	44,572	37,952	25,159	14,925	6,605	6,492	1,652
5. 2005	XXX	XXX	XXX	61,276	43,901	23,934	16,601	9,182	6,754	3,097
6. 2006	XXX	XXX	XXX	XXX	57,539	35,131	24,031	15,565	12,195	4,627
7. 2007	XXX	XXX	XXX	XXX	XXX	50,683	41,409	26,025	17,554	9,063
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	67,063	53,262	33,266	19,296
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	79,846	53,532	32,206
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	65,720	48,715
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	52,486

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	8,653	4,242	1,800	610	369	154	(32)	(132)	(134)	15
2. 2002	13,757	5,249	2,787	1,459	764	652	18	11	4	17
3. 2003	XXX	13,939	7,468	1,860	1,355	1,095	43	25	4	49
4. 2004	XXX	XXX	15,300	3,697	1,832	1,676	151	68	(31)	23
5. 2005	XXX	XXX	XXX	7,713	2,754	1,513	642	213	(93)	43
6. 2006	XXX	XXX	XXX	XXX	8,611	2,773	2,026	842	306	444
7. 2007	XXX	XXX	XXX	XXX	XXX	6,936	2,145	810	903	808
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	8,979	1,985	1,335	2,335
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,997	2,545	1,493
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,242	2,476
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,103

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	319,694	281,417	441,285	561,718	523,380	512,417	370,319	332,367	277,328	304,070
2. 2002	590,369	386,813	278,735	384,818	306,072	272,201	205,050	173,418	154,927	119,054
3. 2003	XXX	841,051	621,629	474,308	357,477	313,346	179,463	150,042	131,443	101,886
4. 2004	XXX	XXX	1,101,715	815,546	552,712	400,726	274,623	194,599	171,831	122,271
5. 2005	XXX	XXX	XXX	851,083	610,349	447,764	295,136	190,726	152,414	130,053
6. 2006	XXX	XXX	XXX	XXX	818,446	636,674	448,818	279,895	221,887	184,173
7. 2007	XXX	XXX	XXX	XXX	XXX	863,149	630,024	449,064	329,298	257,336
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	806,584	629,572	441,495	319,131
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	695,079	541,623	396,629
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	571,943	502,283
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	495,458

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	29,481	54,593	35,893	24,715	76,991	47,911	5,328	12,121	21,238	25,171
2. 2002	142,657	87,214	47,940	57,438	51,325	21,863	16,991	14,493	12,991	7,025
3. 2003	XXX	222,601	136,581	98,956	82,048	47,213	18,713	23,812	27,485	14,602
4. 2004	XXX	XXX	257,799	206,010	76,201	64,954	34,499	19,667	23,295	12,417
5. 2005	XXX	XXX	XXX	208,374	117,451	85,190	56,104	28,670	14,593	16,185
6. 2006	XXX	XXX	XXX	XXX	219,444	136,772	101,180	66,879	42,140	26,392
7. 2007	XXX	XXX	XXX	XXX	XXX	247,220	181,323	121,735	86,370	50,872
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	298,593	207,987	121,334	95,178
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	354,646	254,821	155,368
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	317,823	248,413
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	289,774

SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	249,062	7,641	266
2. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	186,389	4,058
3. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	376,589

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,631	1,082	899
2. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,916	(375)
3. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,182

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	77,981	18,631	2,376
2. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	58,943	13,435
3. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	56,164

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	57,269	21,518	7,703
2. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	47,935	7,826
3. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	46,220

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior										
2. 2002										
3. 2003	XXX									
4. 2004	XXX	XXX								
5. 2005	XXX	XXX	XXX							
6. 2006	XXX	XXX	XXX	XXX						
7. 2007	XXX	XXX	XXX	XXX	XXX					
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior	219,907	195,019	185,750	240,524	225,170	203,679	180,291	184,194	186,261	145,397
2. 2002	119,128	70,065	60,851	68,166	41,094	43,551	36,462	22,652	22,912	24,450
3. 2003	XXX	184,525	126,744	105,574	72,259	77,497	46,246	39,108	36,245	26,196
4. 2004	XXX	XXX	193,554	153,801	94,168	41,322	57,527	39,497	41,512	32,889
5. 2005	XXX	XXX	XXX	131,920	89,600	55,703	46,909	36,662	27,456	23,763
6. 2006	XXX	XXX	XXX	XXX	131,731	81,963	68,168	39,881	30,620	28,112
7. 2007	XXX	XXX	XXX	XXX	XXX	95,412	81,558	58,174	35,718	27,550
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	87,231	74,189	42,211	28,891
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	76,963	49,922	40,832
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	61,466	49,929
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	39,236

SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	(9,916)	626	11,747	11,449	(2,521)	10,225	15,947	13,605	13,066	13,602
2. 2002	6,940	3,625	1,243	412	(518)	224	510	318	299	303
3. 2003	XXX	8,842	4,197	1,538	154	2,089	1,337	991	1,253	913
4. 2004	XXX	XXX	7,395	4,689	1,713	10,774	(2,552)	(3,463)	(469)	234
5. 2005	XXX	XXX	XXX	5,779	2,789	5,119	1,989	1,194	667	1,278
6. 2006	XXX	XXX	XXX	XXX	3,757	7,084	5,138	5,298	2,019	(251)
7. 2007	XXX	XXX	XXX	XXX	XXX	9,251	4,291	2,456	912	(583)
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	7,591	13,655	3,439	2,526
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,309	(1,456)	1,070
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,750	1,797
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,427

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

NONE

SCHEDULE P - PART 4T - WARRANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	39,320	29,094	21,415
2. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,918	3,631
3. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,995

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior	19	3	3	2	2		4		2	
2. 2002	98	140	140	140	141	142	145	145	146	144
3. 2003	XXX	66	82	83	84	84	86	86	87	86
4. 2004	XXX	XXX	17	40	44	45	88	89	90	91
5. 2005	XXX	XXX	XXX	5	15	16	70	72	72	73
6. 2006	XXX	XXX	XXX	XXX	6	6	60	69	71	71
7. 2007	XXX	XXX	XXX	XXX	XXX	2	47	58	60	63
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	20	48	58	64
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24	85	93
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	100	175
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior	586	8	6	4	2	2	4	3	2	1
2. 2002	14	6	6	6	5	4	3	3	2	4
3. 2003	XXX	20	7	6	6	6	4	5	4	5
4. 2004	XXX	XXX	9	44	41	39	5	4	4	3
5. 2005	XXX	XXX	XXX	66	65	64	8	6	6	5
6. 2006	XXX	XXX	XXX	XXX	62	64	12	3	1	1
7. 2007	XXX	XXX	XXX	XXX	XXX	67	22	11	9	6
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	49	23	14	7
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	59	22	12
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	99	26
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	52

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior	580	(575)					9		3	
2. 2002	124	172	172	172	172	172	174	174	174	174
3. 2003	XXX	129	135	135	136	136	136	137	137	137
4. 2004	XXX	XXX	40	101	102	102	115	115	116	116
5. 2005	XXX	XXX	XXX	74	84	84	89	90	90	90
6. 2006	XXX	XXX	XXX	XXX	70	72	79	79	79	79
7. 2007	XXX	XXX	XXX	XXX	XXX	70	74	74	74	74
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	74	75	77	77
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	102	132	133
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	227	229
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	76

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES
SCHEDULE P - PART 5B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL
SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior	697	543	91	31	17	91	4	5		2
2. 2002	810	1,803	1,956	2,018	2,044	2,115	2,119	2,122	2,122	2,122
3. 2003	XXX	496	623	654	663	703	704	708	708	709
4. 2004	XXX	XXX	53	88	97	132	134	137	137	137
5. 2005	XXX	XXX	XXX	21	28	50	53	53	53	53
6. 2006	XXX	XXX	XXX	XXX	12	44	45	46	46	46
7. 2007	XXX	XXX	XXX	XXX	XXX	15	17	17	17	17
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	6	8	8	8
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1	1
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior	5,040	366	92	70	46	19	19	11	6	3
2. 2002	648	455	132	79	51	16	12	3		1
3. 2003	XXX	298	44	27	23	13	6	2		
4. 2004	XXX	XXX	57	29	20	18	7	1		1
5. 2005	XXX	XXX	XXX	20	8	13	1	1		
6. 2006	XXX	XXX	XXX	XXX	15	22	2	1		
7. 2007	XXX	XXX	XXX	XXX	XXX	23	1			
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	6			
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior	5,129	(3,993)	(140)	15	4	190	4	1	(5)	(1)
2. 2002	1,725	2,982	2,867	2,892	2,897	2,988	2,988	2,988	2,985	2,987
3. 2003	XXX	975	895	916	924	998	992	993	991	992
4. 2004	XXX	XXX	139	164	166	249	242	241	240	241
5. 2005	XXX	XXX	XXX	55	57	113	105	105	104	104
6. 2006	XXX	XXX	XXX	XXX	41	108	89	89	88	88
7. 2007	XXX	XXX	XXX	XXX	XXX	53	35	34	34	34
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	14	10	10	10
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	2	2
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	1
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior	27,568	11,142	9,067	3,687	5,994	563	738	420	1,020	37
2. 2002	41,297	60,124	66,587	69,956	72,500	73,009	73,424	73,607	73,770	73,788
3. 2003	XXX	37,776	56,801	62,389	66,262	67,442	68,112	68,479	68,570	68,611
4. 2004	XXX	XXX	36,145	53,353	60,510	62,814	64,034	64,579	64,797	64,872
5. 2005	XXX	XXX	XXX	35,526	55,633	60,250	62,590	63,733	64,137	64,340
6. 2006	XXX	XXX	XXX	XXX	35,689	52,497	56,993	58,850	59,742	60,127
7. 2007	XXX	XXX	XXX	XXX	XXX	33,015	49,221	52,637	54,302	55,158
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	30,203	42,610	45,757	47,425
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27,094	40,334	43,621
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31,322	44,871
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,579

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior	60,108	8,477	5,824	3,470	2,408	1,791	1,084	417	214	181
2. 2002	21,836	7,627	4,873	2,602	1,463	1,005	524	168	108	88
3. 2003	XXX	20,742	8,329	4,574	2,620	1,633	1,053	214	146	102
4. 2004	XXX	XXX	22,757	8,035	4,399	2,445	1,337	353	183	108
5. 2005	XXX	XXX	XXX	23,913	8,369	4,906	2,829	907	594	365
6. 2006	XXX	XXX	XXX	XXX	23,189	8,142	4,480	2,020	1,228	806
7. 2007	XXX	XXX	XXX	XXX	XXX	21,715	7,521	3,564	2,275	1,288
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	18,169	6,157	3,805	2,112
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,062	6,757	3,615
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,661	7,497
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,798

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior	70,162	(32,824)	14,165	4,188	7,048	303	610	2	1,643	24
2. 2002	92,793	110,086	118,682	122,264	125,250	125,579	125,850	125,877	126,033	126,038
3. 2003	XXX	91,659	112,130	117,639	121,731	122,578	123,070	123,338	123,451	123,467
4. 2004	XXX	XXX	93,121	108,365	115,548	117,206	118,002	118,273	118,674	118,710
5. 2005	XXX	XXX	XXX	92,183	110,791	114,803	117,122	117,697	118,204	118,255
6. 2006	XXX	XXX	XXX	XXX	90,348	103,993	107,726	108,734	109,384	109,487
7. 2007	XXX	XXX	XXX	XXX	XXX	83,434	96,301	97,642	98,677	98,888
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	74,417	81,802	83,987	84,601
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	65,187	74,874	76,416
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	69,516	80,157
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	61,627

**SCHEDULE P - PART 5D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior.....	101,739	55,017	32,618	31,281	8,488	4,094	5,441	21,399	1,756	1,907
2. 2002.....	136,578	207,687	232,374	244,699	249,445	251,666	254,010	255,068	255,706	256,184
3. 2003.....	XXX	136,341	218,556	239,301	247,441	251,395	254,237	256,257	257,167	257,855
4. 2004.....	XXX	XXX	149,385	230,281	247,968	255,042	259,772	263,651	265,080	266,049
5. 2005.....	XXX	XXX	XXX	153,919	228,652	241,542	247,650	253,407	255,527	256,919
6. 2006.....	XXX	XXX	XXX	XXX	150,565	215,988	230,285	238,529	242,049	244,140
7. 2007.....	XXX	XXX	XXX	XXX	XXX	146,137	211,970	227,132	233,470	236,788
8. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX	138,790	205,199	217,218	223,222
9. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	123,526	175,734	186,397
10. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	122,848	177,959
11. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	118,466

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior.....	57,882	41,759	29,957	22,933	19,040	15,919	11,929	9,513	8,202	6,897
2. 2002.....	62,962	26,601	17,402	11,465	8,538	6,712	5,192	2,217	1,834	1,552
3. 2003.....	XXX	68,334	27,967	17,509	11,519	8,437	6,455	3,048	2,469	2,040
4. 2004.....	XXX	XXX	82,010	32,744	19,347	13,711	10,110	4,402	3,448	2,832
5. 2005.....	XXX	XXX	XXX	83,317	30,365	19,644	13,303	5,717	4,252	3,346
6. 2006.....	XXX	XXX	XXX	XXX	75,305	29,878	16,539	8,128	5,614	4,158
7. 2007.....	XXX	XXX	XXX	XXX	XXX	75,879	25,751	13,174	8,561	5,883
8. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX	66,270	21,903	13,359	8,782
9. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	57,015	22,135	13,614
10. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	58,616	21,685
11. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	56,678

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior.....	95,894	60,144	38,596	44,880	7,424	2,590	4,039	23,693	949	872
2. 2002.....	263,706	325,884	349,752	361,457	364,725	365,959	367,931	368,385	368,715	368,988
3. 2003.....	XXX	269,814	344,696	362,381	366,963	369,789	371,946	372,680	373,171	373,513
4. 2004.....	XXX	XXX	299,262	361,977	373,085	377,448	380,685	381,766	382,580	383,055
5. 2005.....	XXX	XXX	XXX	307,827	364,765	371,982	374,465	375,937	376,855	377,591
6. 2006.....	XXX	XXX	XXX	XXX	300,043	347,736	353,708	356,226	357,588	358,520
7. 2007.....	XXX	XXX	XXX	XXX	XXX	288,446	330,107	335,705	337,961	339,276
8. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX	267,939	302,109	306,612	308,696
9. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	213,669	239,057	242,601
10. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	214,352	242,611
11. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	211,634

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior.....	15,995	5,930	4,758	3,846	2,784	1,850	1,192	2,424	1,387	1,264
2. 2002.....	26,390	35,837	38,196	39,863	41,122	42,008	42,515	43,295	43,959	44,554
3. 2003.....	XXX	23,893	31,620	33,420	34,634	35,385	35,667	35,981	36,214	36,494
4. 2004.....	XXX	XXX	21,849	31,411	33,426	34,557	35,037	35,561	35,897	36,185
5. 2005.....	XXX	XXX	XXX	19,920	32,482	34,529	35,184	35,794	36,092	36,280
6. 2006.....	XXX	XXX	XXX	XXX	16,468	22,112	22,809	23,442	23,775	24,011
7. 2007.....	XXX	XXX	XXX	XXX	XXX	14,774	18,142	19,105	19,585	19,887
8. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX	15,354	20,399	21,269	21,816
9. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,567	16,949	18,101
10. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,007	15,964
11. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,906

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior.....	14,624	11,096	8,822	6,491	4,749	3,804	2,761	4,046	3,529	2,717
2. 2002.....	10,697	5,043	3,750	3,097	2,445	2,072	1,471	1,772	1,710	1,814
3. 2003.....	XXX	9,316	3,560	2,514	1,628	983	533	620	581	689
4. 2004.....	XXX	XXX	11,673	3,590	2,442	1,635	980	864	757	1,003
5. 2005.....	XXX	XXX	XXX	15,077	3,523	2,016	879	712	610	594
6. 2006.....	XXX	XXX	XXX	XXX	7,029	2,182	747	857	537	352
7. 2007.....	XXX	XXX	XXX	XXX	XXX	5,603	955	1,218	767	427
8. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX	3,343	1,941	1,360	895
9. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,667	2,559	1,439
10. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,843	2,132
11. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,474

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior.....	19,823	8,542	7,191	4,718	3,657	3,048	1,715	6,877	4,314	2,881
2. 2002.....	55,303	67,264	70,872	73,471	75,365	76,938	77,674	80,044	82,151	84,178
3. 2003.....	XXX	50,910	59,709	62,102	63,403	64,104	64,254	65,085	65,769	66,642
4. 2004.....	XXX	XXX	51,105	60,366	63,006	64,418	64,865	65,970	66,856	68,046
5. 2005.....	XXX	XXX	XXX	51,470	63,583	65,877	66,045	66,958	67,433	67,875
6. 2006.....	XXX	XXX	XXX	XXX	36,716	42,313	42,220	43,434	43,741	43,985
7. 2007.....	XXX	XXX	XXX	XXX	XXX	32,430	33,577	35,568	35,983	36,221
8. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX	27,617	34,038	35,056	35,545
9. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,197	28,954	29,897
10. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,775	26,928
11. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27,359

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES
SCHEDULE P - PART 5F - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

SECTION 1A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior	399	239	151	118	76	35	16	77	7	6
2. 2002			2	7	12	21	30	30	33	36
3. 2003	XXX	1	1	2	2	4	6	8	9	12
4. 2004	XXX	XXX					1	3	4	4
5. 2005	XXX	XXX	XXX		1	1	1	1	2	2
6. 2006	XXX	XXX	XXX	XXX	1	1	1	1	1	1
7. 2007	XXX	XXX	XXX	XXX	XXX					
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	1	1	1	1
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6	8
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5

SECTION 2A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior	1,053	746	518	386	259	187	154	36	21	17
2. 2002	10	27	81	69	54	37	22	18	10	6
3. 2003	XXX	3	9	16	17	14	9	6	5	1
4. 2004	XXX	XXX	2		4	6	6	1	2	
5. 2005	XXX	XXX	XXX	4	3	2	2	2		1
6. 2006	XXX	XXX	XXX	XXX	1	1		5	2	3
7. 2007	XXX	XXX	XXX	XXX	XXX			2	2	2
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	1	2	5	4
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	3	2
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6	8
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21

SECTION 3A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior	733	398	245	241	85	28	22	8	4	4
2. 2002	23	75	161	196	215	222	224	226	226	227
3. 2003	XXX	15	32	51	59	60	60	61	62	62
4. 2004	XXX	XXX	3	9	18	22	25	25	27	27
5. 2005	XXX	XXX	XXX	11	17	21	22	22	22	23
6. 2006	XXX	XXX	XXX	XXX	10	16	16	25	27	30
7. 2007	XXX	XXX	XXX	XXX	XXX	12	13	23	28	30
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	6	11	17	19
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7	9	13
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19	36
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	67

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES
SCHEDULE P - PART 5F - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior	428	428	183	153	97	48	29	18	10	9
2. 2002	7	26	60	87	112	137	145	159	163	164
3. 2003	XXX	11	25	49	81	117	132	141	148	151
4. 2004	XXX	XXX	11	36	64	89	112	129	148	155
5. 2005	XXX	XXX	XXX	5	26	50	85	115	148	161
6. 2006	XXX	XXX	XXX	XXX	6	32	67	106	141	158
7. 2007	XXX	XXX	XXX	XXX	XXX	11	36	66	95	132
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	14	45	85	113
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15	37	62
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	20
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior	1,985	1,304	775	424	236	177	156	98	65	53
2. 2002	417	367	301	189	126	88	56	35	24	24
3. 2003	XXX	257	291	273	191	118	81	51	28	20
4. 2004	XXX	XXX	384	209	234	188	139	87	47	30
5. 2005	XXX	XXX	XXX	350	248	292	224	173	100	55
6. 2006	XXX	XXX	XXX	XXX	373	258	260	242	156	105
7. 2007	XXX	XXX	XXX	XXX	XXX	365	235	362	240	162
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	444	308	352	324
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	421	268	366
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	453	270
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	427

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior	3,038	1,569	600	278	154	95	115	25	24	19
2. 2002	2,776	4,759	5,513	5,781	5,876	5,949	5,973	5,991	5,999	6,007
3. 2003	XXX	3,230	5,984	6,865	7,091	7,161	7,203	7,220	7,233	7,244
4. 2004	XXX	XXX	3,690	5,306	5,850	6,036	6,122	6,181	6,211	6,222
5. 2005	XXX	XXX	XXX	2,180	3,594	4,057	4,269	4,407	4,467	4,496
6. 2006	XXX	XXX	XXX	XXX	2,802	4,001	4,485	4,739	4,912	4,959
7. 2007	XXX	XXX	XXX	XXX	XXX	2,842	4,293	4,957	5,251	5,365
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	2,945	4,727	5,423	5,656
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,820	5,477	6,142
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,761	4,104
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,055

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES
SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior	20,268	6,344	4,463	3,787	2,320	1,525	2,158	1,592	962	734
2. 2002	154,053	168,691	171,337	173,248	174,520	175,184	175,964	176,460	176,861	177,167
3. 2003	XXX	173,930	189,698	192,631	194,378	195,546	196,447	196,943	197,366	197,578
4. 2004	XXX	XXX	176,996	190,888	194,035	195,895	197,487	198,130	198,480	198,712
5. 2005	XXX	XXX	XXX	132,811	146,587	149,214	151,249	152,469	153,018	153,363
6. 2006	XXX	XXX	XXX	XXX	136,029	148,115	150,859	152,501	153,375	153,914
7. 2007	XXX	XXX	XXX	XXX	XXX	145,761	152,575	155,182	156,547	157,594
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	12,010	18,190	20,350	21,804
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,383	16,935	19,055
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,486	14,522
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,659

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior	29,971	19,545	14,451	12,234	9,058	8,349	7,017	4,314	3,496	3,059
2. 2002	17,644	7,824	6,511	5,214	3,799	2,918	2,630	1,650	1,235	1,278
3. 2003	XXX	21,831	8,443	6,812	5,099	3,771	2,827	1,377	938	866
4. 2004	XXX	XXX	25,469	12,429	10,444	8,395	6,006	1,423	1,002	773
5. 2005	XXX	XXX	XXX	26,630	14,737	12,630	10,914	2,345	1,519	1,024
6. 2006	XXX	XXX	XXX	XXX	21,177	9,172	7,867	3,429	2,186	1,440
7. 2007	XXX	XXX	XXX	XXX	XXX	18,550	8,419	5,478	4,039	2,557
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	14,452	7,415	5,438	3,734
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,352	8,335	6,409
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,883	8,346
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,978

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior	33,916	7,564	9,959	8,275	5,980	4,680	5,676	2,556	2,912	2,437
2. 2002	204,317	221,320	227,662	232,498	235,523	237,409	240,560	242,346	244,898	247,314
3. 2003	XXX	231,835	249,398	256,019	258,931	260,548	262,251	263,267	264,421	265,572
4. 2004	XXX	XXX	242,154	257,617	263,342	265,753	267,662	268,239	268,910	269,469
5. 2005	XXX	XXX	XXX	196,366	213,968	218,596	221,883	222,793	223,366	223,695
6. 2006	XXX	XXX	XXX	XXX	193,783	206,193	211,815	213,120	214,033	214,517
7. 2007	XXX	XXX	XXX	XXX	XXX	202,172	212,609	215,886	217,767	218,633
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	63,618	73,822	77,172	79,010
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	63,250	74,038	77,474
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	66,438	78,686
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	65,267

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

SCHEDULE P - PART 5H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior.....	1,296	781	469	286	200	124	83	78	41	29
2. 2002.....	336	847	1,126	1,288	1,395	1,473	1,523	1,568	1,596	1,611
3. 2003.....	XXX	300	672	962	1,155	1,283	1,371	1,427	1,466	1,486
4. 2004.....	XXX	XXX	326	783	1,205	1,529	1,676	1,791	1,841	1,877
5. 2005.....	XXX	XXX	XXX	266	669	1,052	1,276	1,413	1,489	1,544
6. 2006.....	XXX	XXX	XXX	XXX	319	752	1,105	1,350	1,500	1,591
7. 2007.....	XXX	XXX	XXX	XXX	XXX	299	814	1,137	1,387	1,547
8. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX	626	1,304	1,698	1,943
9. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	867	1,492	1,928
10. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	514	1,090
11. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	578

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior.....	3,795	2,452	1,587	1,138	767	581	444	305	253	222
2. 2002.....	2,796	1,805	999	640	377	249	178	170	139	124
3. 2003.....	XXX	3,128	1,887	1,212	720	421	284	182	127	96
4. 2004.....	XXX	XXX	3,508	2,330	1,268	692	445	275	190	150
5. 2005.....	XXX	XXX	XXX	3,874	2,214	1,125	658	401	277	214
6. 2006.....	XXX	XXX	XXX	XXX	4,335	2,240	1,191	727	459	301
7. 2007.....	XXX	XXX	XXX	XXX	XXX	4,701	2,257	1,286	826	514
8. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX	4,944	2,612	1,447	896
9. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,114	3,177	1,626
10. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,347	2,808
11. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,760

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior.....	3,072	1,414	688	358	169	112	52		49	31
2. 2002.....	4,967	6,954	7,400	7,629	7,710	7,755	7,791	7,858	7,887	7,900
3. 2003.....	XXX	5,549	7,493	8,024	8,172	8,258	8,306	8,323	8,348	8,365
4. 2004.....	XXX	XXX	6,524	8,642	9,007	9,156	9,245	9,295	9,335	9,368
5. 2005.....	XXX	XXX	XXX	6,531	8,236	8,504	8,678	8,753	8,798	8,843
6. 2006.....	XXX	XXX	XXX	XXX	7,435	8,743	9,098	9,261	9,351	9,402
7. 2007.....	XXX	XXX	XXX	XXX	XXX	7,972	9,238	9,581	9,769	9,842
8. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX	9,057	10,601	10,968	11,148
9. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,021	12,632	12,923
10. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,626	11,124
11. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,154

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

SCHEDULE P - PART 5R - PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior	2,188	1,206	1,075	1,228	880	680	674	614	416	419
2. 2002	3,109	4,079	4,449	4,730	4,956	5,086	5,184	5,262	5,315	5,367
3. 2003	XXX	3,065	4,069	4,407	4,715	4,884	4,992	5,113	5,188	5,249
4. 2004	XXX	XXX	1,477	2,169	2,485	2,705	2,857	2,964	3,027	3,099
5. 2005	XXX	XXX	XXX	1,569	2,299	2,567	2,774	2,965	3,046	3,096
6. 2006	XXX	XXX	XXX	XXX	1,521	2,218	2,449	2,651	2,754	2,833
7. 2007	XXX	XXX	XXX	XXX	XXX	1,531	2,158	2,398	2,514	2,603
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	1,462	2,023	2,179	2,304
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,346	1,758	1,906
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	620	1,029
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	544

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior	6,520	5,753	5,008	4,582	4,412	4,388	3,511	2,929	2,882	2,671
2. 2002	1,953	1,303	1,075	826	607	486	335	252	259	260
3. 2003	XXX	2,033	1,201	1,226	882	613	435	326	278	271
4. 2004	XXX	XXX	1,924	1,151	989	734	494	300	253	263
5. 2005	XXX	XXX	XXX	1,966	1,219	1,098	701	473	477	454
6. 2006	XXX	XXX	XXX	XXX	1,815	1,040	817	682	494	466
7. 2007	XXX	XXX	XXX	XXX	XXX	1,754	885	804	567	487
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	1,310	739	539	431
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,508	633	517
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,299	651
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,216

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior	6,681	3,976	3,013	2,860	2,721	2,108	1,476	1,139	1,495	1,328
2. 2002	9,681	12,423	13,601	14,341	14,924	15,157	15,318	15,426	15,579	15,790
3. 2003	XXX	8,768	11,780	13,373	14,321	14,664	14,978	15,318	15,714	16,082
4. 2004	XXX	XXX	7,135	9,866	11,196	11,826	12,121	12,305	12,493	12,708
5. 2005	XXX	XXX	XXX	7,852	10,499	11,628	12,178	12,627	13,000	13,321
6. 2006	XXX	XXX	XXX	XXX	7,853	10,157	11,184	11,802	11,991	12,258
7. 2007	XXX	XXX	XXX	XXX	XXX	7,764	9,844	10,847	11,225	11,584
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	7,319	9,027	9,613	10,023
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,913	8,328	8,951
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,543	8,131
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,287

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

SCHEDULE P - PART 5R - PRODUCTS LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior	39	21	13	12	9	5	5	4	1	
2. 2002		3	8	10	18	21	21	22	22	23
3. 2003	XXX	4	14	23	32	38	44	48	48	50
4. 2004	XXX	XXX	4	5	11	18	25	32	36	39
5. 2005	XXX	XXX	XXX	3	10	14	24	30	31	32
6. 2006	XXX	XXX	XXX	XXX	5	11	18	27	36	41
7. 2007	XXX	XXX	XXX	XXX	XXX	9	17	26	33	41
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	10	20	26	35
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17	31	46
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8	11
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior	274	172	105	75	65	49	24	16	13	11
2. 2002	49	45	36	33	21	14	10	9	11	8
3. 2003	XXX	60	83	90	69	57	46	38	29	14
4. 2004	XXX	XXX	33	54	51	35	27	14	9	4
5. 2005	XXX	XXX	XXX	91	102	33	19	8	4	4
6. 2006	XXX	XXX	XXX	XXX	57	53	40	29	14	6
7. 2007	XXX	XXX	XXX	XXX	XXX	46	58	48	36	25
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	62	62	45	30
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	94	63	38
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	36	23
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior	188	23	328	34	23	7	10	(3)	2	1
2. 2002	66	109	141	162	173	175	178	178	180	181
3. 2003	XXX	95	177	226	246	253	260	259	259	259
4. 2004	XXX	XXX	64	119	164	178	195	194	194	193
5. 2005	XXX	XXX	XXX	153	245	269	276	355	355	357
6. 2006	XXX	XXX	XXX	XXX	103	150	180	204	208	209
7. 2007	XXX	XXX	XXX	XXX	XXX	76	134	159	168	169
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	242	287	294	299
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	526	584	591
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	115	130
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	54

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

SCHEDULE P - PART 5T - WARRANTY

SECTION 1

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.126,402	.343	.1
2. 2010.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.7,032	.7,166
3. 2011.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.2,587

SECTION 2

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.3,360	.71	.59
2. 2010.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.356	.3
3. 2011.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.72

SECTION 3

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.125,615	.(2,714)	.3,625
2. 2010.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.8,839	.9,071
3. 2011.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.3,143

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

SCHEDULE P - PART 6H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011	
1. Prior.....	(7,608)	(2,476)	1,226	(3,361)	528	6,331	(737)	(122)	(302)	(841)	(841)
2. 2002.....	589,011	593,015	594,105	595,800	595,736	595,989	595,173	594,759	594,650	594,262	(388)
3. 2003.....	XXX	906,068	885,075	886,977	886,849	887,290	884,508	884,062	884,792	884,600	(192)
4. 2004.....	XXX	XXX	1,045,808	1,032,403	1,030,721	1,030,442	1,026,379	1,026,614	1,026,302	1,026,276	(26)
5. 2005.....	XXX	XXX	XXX	1,039,263	1,022,507	1,020,495	1,018,019	1,018,495	1,017,927	1,017,970	43
6. 2006.....	XXX	XXX	XXX	XXX	1,016,990	1,012,679	1,008,531	1,009,030	1,010,064	1,010,663	599
7. 2007.....	XXX	XXX	XXX	XXX	XXX	979,080	967,217	967,471	968,978	969,212	235
8. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX	946,156	957,287	959,709	959,307	(402)
9. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,010,404	1,016,731	1,016,007	(724)
10. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	948,360	948,100	(260)
11. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	844,549	844,549
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	842,593
13. Earned Premiums (Sch P-Pt. 1)	581,402	907,596	1,028,865	1,026,094	998,888	979,503	919,271	1,022,016	959,088	842,593	XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011	
1. Prior.....	(9,692)	10,422	(638)	(48)	13,283	(561)	8,215	2,195	(3,821)	686	686
2. 2002.....	334,952	352,140	351,475	350,754	350,843	350,314	350,598	351,117	350,742	350,741	(1)
3. 2003.....	XXX	528,245	516,546	516,821	516,406	517,153	517,456	518,072	517,893	518,088	195
4. 2004.....	XXX	XXX	629,112	621,085	620,759	620,333	619,849	620,746	620,449	620,959	510
5. 2005.....	XXX	XXX	XXX	706,108	706,211	705,682	704,795	705,013	705,516	705,508	(8)
6. 2006.....	XXX	XXX	XXX	XXX	635,681	637,149	635,243	635,386	635,459	635,236	(223)
7. 2007.....	XXX	XXX	XXX	XXX	XXX	596,002	598,156	597,264	599,347	599,057	(290)
8. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX	508,504	513,909	515,107	514,649	(458)
9. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	542,444	545,417	544,385	(1,032)
10. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	516,657	516,701	43
11. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	462,988	462,988
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	462,409
13. Earned Premiums (Sch P-Pt. 1)	325,259	555,855	616,111	697,587	648,415	596,172	516,182	551,547	518,813	462,409	XXX

SCHEDULE P - PART 6M - INTERNATIONAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011	
1. Prior.....											
2. 2002.....											
3. 2003.....	XXX										
4. 2004.....	XXX	XXX									
5. 2005.....	XXX	XXX	XXX								
6. 2006.....	XXX	XXX	XXX	XXX							
7. 2007.....	XXX	XXX	XXX	XXX	XXX						
8. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011	
1. Prior.....											
2. 2002.....											
3. 2003.....	XXX										
4. 2004.....	XXX	XXX									
5. 2005.....	XXX	XXX	XXX								
6. 2006.....	XXX	XXX	XXX	XXX							
7. 2007.....	XXX	XXX	XXX	XXX	XXX						
8. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 1

N O N E

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 2

N O N E

Schedule P - Part 6O - Reinsurance B - Nonproportional Liability - Section 1

N O N E

Schedule P - Part 6O - Reinsurance B - Nonproportional Assumed Liability - Section 2

N O N E

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	
1. Prior.....	15,582	(2,711)	350	3,102	(2,729)	(1,436)	1,573	(575)	55	(2,458)	(2,458)
2. 2002.....	344,058	352,767	350,954	346,253	346,949	346,256	346,990	346,790	346,783	346,770	(13)
3. 2003.....	XXX	471,773	460,248	455,545	450,182	454,023	451,667	450,651	450,458	450,544	86
4. 2004.....	XXX	XXX	541,345	520,938	512,996	512,921	506,775	505,655	505,975	506,807	832
5. 2005.....	XXX	XXX	XXX	523,022	488,783	487,582	486,564	471,769	471,085	471,449	364
6. 2006.....	XXX	XXX	XXX	XXX	481,186	455,286	439,970	430,510	424,874	426,673	1,799
7. 2007.....	XXX	XXX	XXX	XXX	XXX	394,443	360,160	350,004	343,161	340,810	(2,352)
8. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX	278,520	277,755	273,616	269,433	(4,184)
9. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	242,522	241,248	229,688	(11,560)
10. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	196,578	190,591	(5,987)
11. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	174,401	174,401
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	150,930
13. Earned Premiums (Sch P-Pt. 1)	359,641	477,771	528,358	496,313	431,610	368,979	221,707	204,437	178,177	150,930	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	
1. Prior.....	2,991	482	125	820	16,384	790	(3,387)	5,812	56	1,010	1,010
2. 2002.....	152,785	160,698	161,516	161,672	164,119	161,535	161,572	161,569	161,571	161,573	3
3. 2003.....	XXX	208,530	211,814	210,430	209,572	209,173	209,387	209,301	209,292	209,289	(3)
4. 2004.....	XXX	XXX	248,278	247,797	243,803	243,555	243,188	244,489	244,051	244,048	(2)
5. 2005.....	XXX	XXX	XXX	347,846	335,840	331,071	329,731	330,081	329,334	329,307	(27)
6. 2006.....	XXX	XXX	XXX	XXX	279,062	270,166	263,029	262,175	260,871	260,621	(251)
7. 2007.....	XXX	XXX	XXX	XXX	XXX	244,508	231,077	227,649	225,755	224,939	(816)
8. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX	159,511	156,800	155,524	154,928	(596)
9. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	126,720	125,127	124,871	(256)
10. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	112,340	111,893	(446)
11. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	103,027	103,027
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	101,643
13. Earned Premiums (Sch P-Pt. 1)	155,777	216,926	252,504	346,958	281,035	228,402	134,101	127,098	105,138	101,643	XXX

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	
1. Prior.....	(115)	101	77	(22)	33	(13)	2	275	2	2	2
2. 2002.....	16,992	17,322	17,236	17,194	17,202	17,194	17,271	17,271	17,271	17,271	
3. 2003.....	XXX	28,564	27,700	28,108	28,056	27,768	28,024	27,920	27,920	27,920	
4. 2004.....	XXX	XXX	69,567	67,472	67,213	67,194	67,380	67,018	67,023	67,023	
5. 2005.....	XXX	XXX	XXX	76,298	71,752	71,666	71,619	71,616	71,616	71,616	
6. 2006.....	XXX	XXX	XXX	XXX	52,002	49,564	49,487	49,434	49,434	49,434	
7. 2007.....	XXX	XXX	XXX	XXX	XXX	44,707	44,457	44,229	44,102	44,102	1
8. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX	43,518	43,739	43,291	43,292	
9. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,433	26,416	26,418	1
10. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,582	25,750	168
11. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,203	22,203
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,376
13. Earned Premiums (Sch P-Pt. 1)	16,876	28,993	68,694	74,547	47,186	41,855	43,664	26,180	24,997	22,376	XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	
1. Prior.....	60	14	54	(18)	6,021	(327)					1
2. 2002.....	5,828	5,862	5,864	5,907	5,890	5,890	5,891	5,891	5,891	5,891	
3. 2003.....	XXX	10,250	9,641	9,697	9,694	9,688	9,702	9,694	9,694	9,694	
4. 2004.....	XXX	XXX	54,258	52,481	52,368	52,360	52,354	52,308	52,308	52,308	
5. 2005.....	XXX	XXX	XXX	66,152	64,512	64,497	64,492	64,492	64,492	64,492	
6. 2006.....	XXX	XXX	XXX	XXX	40,712	39,915	39,803	39,777	39,777	39,777	
7. 2007.....	XXX	XXX	XXX	XXX	XXX	39,414	39,101	39,135	39,135	39,135	
8. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX	39,164	39,490	39,490	39,490	
9. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,253	22,486	22,486	
10. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,145	22,261	116
11. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,978	19,978
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,095
13. Earned Premiums (Sch P-Pt. 1)	5,888	10,299	53,706	64,455	44,960	38,261	38,743	22,532	22,378	20,095	XXX

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (\$000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	3,937			14,798		
2. Private Passenger Auto Liability/ Medical	2,640	(7)	(0.2)	(2)	(1)	31.4
3. Commercial Auto/Truck Liability/ Medical	668,961	11,315	1.7	332,340	951	0.3
4. Workers' Compensation	5,086,359	663,289	13.0	852,837	21,084	2.5
5. Commercial Multiple Peril	871,867			318,902		
6. Medical Professional Liability - Occurrence	9,514			(966)		
7. Medical Professional Liability - Claims - Made	219,738			72,510		
8. Special Liability	57,040			81,159		
9. Other Liability - Occurrence	4,226,955	299,348	7.1	655,229	92,536	14.1
10. Other Liability - Claims-Made	1,392,147	1,285	0.1	300,323	(96)	0.0
11. Special Property	649,413			853,279		
12. Auto Physical Damage	7,112	16	0.2	94,722	(311)	(0.3)
13. Fidelity/Surety	133,215			312,687		
14. Other	102,696	3,878	3.8	196,186	614	0.3
15. International						
16. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products Liability - Occurrence	906,212	33,636	3.7	33,712	(3,155)	(9.4)
20. Products Liability - Claims-Made	27,834	(2)	0.0	2,256	(12)	(0.5)
21. Financial Guaranty/Mortgage Guaranty						
22. Warranty	35,991			35,781		
23. Totals	14,401,632	1,012,758	7.0	4,155,752	111,611	2.7

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior.....	1,503,962	1,706,681	1,873,123	2,000,875	2,008,630	1,966,945	1,959,248	1,963,159	2,108,393	2,138,250
2. 2002.....	199,199	430,074	454,834	481,082	480,062	492,161	501,515	476,614	520,122	522,593
3. 2003.....	XXX	281,930	554,479	566,063	566,672	575,702	576,000	554,501	585,186	582,062
4. 2004.....	XXX	XXX	291,022	627,010	619,835	619,260	591,591	571,342	583,191	583,911
5. 2005.....	XXX	XXX	XXX	353,327	638,983	637,151	599,033	578,315	627,785	622,609
6. 2006.....	XXX	XXX	XXX	XXX	301,406	520,426	499,300	481,645	501,744	503,090
7. 2007.....	XXX	XXX	XXX	XXX	XXX	286,912	521,918	499,756	544,996	557,406
8. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX	263,847	433,653	489,574	479,219
9. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	178,733	441,015	450,099
10. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	164,621	387,764
11. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	131,187

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior.....	182,702	170,489	159,449	218,429	184,974	166,778	137,327	112,364	107,594	101,860
2. 2002.....	152,353	250,203	168,996	122,664	73,080	61,038	57,118	40,809	34,870	29,824
3. 2003.....	XXX	233,564	336,458	229,909	151,056	117,052	91,139	65,914	51,432	42,558
4. 2004.....	XXX	XXX	232,639	384,822	263,189	190,411	122,095	89,448	67,067	53,163
5. 2005.....	XXX	XXX	XXX	281,196	385,105	283,603	188,275	132,458	105,802	82,118
6. 2006.....	XXX	XXX	XXX	XXX	239,370	305,480	200,514	118,582	102,040	76,891
7. 2007.....	XXX	XXX	XXX	XXX	XXX	228,314	303,231	187,761	150,841	115,077
8. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX	199,005	220,891	177,916	113,841
9. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	124,443	233,033	157,719
10. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	116,681	224,860
11. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	92,079

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES
SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (Continued)

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior.....	2,148,788	2,232,785	2,385,474	2,459,058	2,435,195	2,357,229	2,255,694	2,242,128	2,312,388	2,370,861
2. 2002.....	247,464	505,224	479,156	554,159	540,850	531,570	519,238	500,757	541,160	588,154
3. 2003.....	XXX	322,785	741,151	663,572	676,103	652,829	641,974	611,834	660,907	715,610
4. 2004.....	XXX	XXX	332,466	773,583	704,913	682,329	669,874	647,354	697,718	723,944
5. 2005.....	XXX	XXX	XXX	398,960	813,234	721,026	666,080	650,858	724,556	779,771
6. 2006.....	XXX	XXX	XXX	XXX	354,872	616,382	555,267	540,041	631,987	672,863
7. 2007.....	XXX	XXX	XXX	XXX	XXX	323,317	606,413	591,558	684,392	722,556
8. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX	280,198	511,606	573,636	622,649
9. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	205,280	525,717	533,099
10. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	201,505	477,894
11. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	144,586

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior.....	82,793	101,614	232,673	244,955	233,330	184,295	75,363	50,379	49,064	46,039
2. 2002.....	(15,193)	(9,853)	38,283	86,355	61,920	33,975	19,155	11,175	3,824	1,630
3. 2003.....	XXX	(23,063)	42,164	91,339	99,123	63,254	34,933	13,042	13,992	11,202
4. 2004.....	XXX	XXX	(42,627)	46,389	88,442	58,116	42,127	13,607	17,987	6,692
5. 2005.....	XXX	XXX	XXX	(31,682)	96,595	104,130	51,203	32,051	24,876	28,281
6. 2006.....	XXX	XXX	XXX	XXX	(8,049)	29,329	61,970	41,904	25,818	5,796
7. 2007.....	XXX	XXX	XXX	XXX	XXX	(30,430)	(3,955)	53,910	37,407	19,077
8. 2008.....	XXX	XXX	XXX	XXX	XXX	XXX	(59,622)	(3,466)	11,066	20,834
9. 2009.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(41,072)	(7,570)	22,691
10. 2010.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(38,867)	(20,035)
11. 2011.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(30,005)

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES
SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (\$000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	3,937			14,798		
2. Private Passenger Auto Liability/Medical	2,640			(2)		
3. Commercial Auto/Truck Liability/Medical	668,961			332,340		
4. Workers' Compensation	5,086,359			852,837		
5. Commercial Multiple Peril	871,867			318,902		
6. Medical Professional Liability - Occurrence	9,514			(966)		
7. Medical Professional Liability - Claims - Made	219,738			72,510		
8. Special Liability	57,040			81,159		
9. Other Liability - Occurrence	4,226,955			655,229		
10. Other Liability - Claims-Made	1,392,147			300,323		
11. Special Property	649,413			853,279		
12. Auto Physical Damage	7,112			94,722		
13. Fidelity/Surety	133,215			312,687		
14. Other	102,696			196,186		
15. International						
16. Reinsurance - Nonproportional Assumed Property						
17. Reinsurance - Nonproportional Assumed Liability						
18. Reinsurance - Nonproportional Assumed Financial Lines						
19. Products Liability - Occurrence	906,212			33,712		
20. Products Liability - Claims-Made	27,834			2,256		
21. Financial Guaranty/Mortgage Guaranty						
22. Warranty	35,991			35,781		
23. Totals	14,401,632			4,155,752		

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011
1. Prior										
2. 2002										
3. 2003	XXX									
4. 2004	XXX	XXX								
5. 2005	XXX	XXX	XX							
6. 2006	XXX	XXX	XX	XX						
7. 2007	XXX	XXX	XX	XXX	XXX					
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011
1. Prior										
2. 2002										
3. 2003	XXX									
4. 2004	XXX	XXX								
5. 2005	XXX	XXX	XX							
6. 2006	XXX	XXX	XX	XX						
7. 2007	XXX	XXX	XX	XXX	XXX					
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

Schedule P - Part 7B - Section 4 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 5 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 6 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 7 - Reinsurance Loss Sensitive Contracts

N O N E

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

1 States, Etc.	Active Status	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)	
		2 Direct Premiums Written	3 Direct Premiums Earned							
1. AlabamaAL	L	115,553,513	118,237,389		115,785,599	175,483,559	329,999,131	20	699,347	
2. AlaskaAK	L	45,453,914	45,869,549		11,585,240	15,324,610	65,869,603		81,590	
3. ArizonaAZ	L	114,763,110	127,826,032		95,111,419	69,116,951	292,469,987	260,818	917,652	
4. ArkansasAR	L	61,143,449	61,135,564		36,839,038	29,766,312	97,080,220	(128)	312,426	
5. CaliforniaCA	L	1,358,909,762	1,359,982,238	44,718	767,800,097	978,146,292	3,268,755,734	469,342	2,690,833	
6. ColoradoCO	L	181,951,469	192,551,613		111,255,682	114,566,410	369,181,752	2,776	953,192	
7. ConnecticutCT	L	150,539,199	144,996,057		128,894,816	86,258,984	353,866,245	499,396	664,778	
8. DelawareDE	L	36,758,949	36,408,237		39,589,637	31,371,294	109,924,720		115,661	
9. District of ColumbiaDC	L	54,476,703	47,879,430		18,400,143	18,408,316	86,603,592		140,134	
10. FloridaFL	L	673,733,128	696,782,218	763,423	237,221,207	233,767,254	1,166,714,808	9,126	5,766,815	
11. GeorgiaGA	L	264,664,900	276,125,120		137,398,542	111,135,052	517,057,794	786,744	866,659	
12. HawaiiHI	L	46,643,143	41,737,205		6,238,142	6,518,336	114,803,326		238,438	
13. IdahoID	L	25,855,425	27,988,745		11,084,363	7,643,299	33,623,345	(162)	192,549	
14. IllinoisIL	L	484,232,203	470,507,426		372,837,067	222,993,538	1,514,867,898	2,075,753	1,601,325	
15. IndianaIN	L	160,576,628	163,677,355		88,839,505	73,411,954	235,388,321	(64)	614,499	
16. IowaIA	L	75,974,707	75,230,065		56,213,510	48,427,444	154,923,728		311,940	
17. KansasKS	L	75,047,670	75,386,099	16,600	57,211,174	20,563,460	136,645,587	600	407,930	
18. KentuckyKY	L	101,789,889	100,409,897		31,307,674	56,508,567	239,609,977		1,123,777	
19. LouisianaLA	L	217,607,156	217,510,591		111,749,020	103,300,403	359,754,249	635,781	626,469	
20. MaineME	L	21,967,917	21,083,773		8,193,233	9,965,378	37,868,067		183,607	
21. MarylandMD	L	167,798,261	169,608,634		76,412,007	103,724,908	491,569,333	3,094	870,293	
22. MassachusettsMA	L	195,216,350	203,207,445	83,065	95,506,697	97,431,421	391,231,308	(650)	1,641,277	
23. MichiganMI	L	164,769,813	169,289,936		85,413,976	75,767,538	413,572,531	3,642	716,259	
24. MinnesotaMN	L	126,201,434	129,554,360	37,689	40,215,273	95,757,936	384,619,333	179,990	560,209	
25. MississippiMS	L	108,372,974	110,467,368		64,490,889	71,036,693	169,705,410	802	276,274	
26. MissouriMO	L	171,099,364	174,842,786		188,462,209	255,793,256	519,820,384	(264)	669,726	
27. MontanaMT	L	34,188,218	33,964,324		11,384,491	22,755,244	58,135,700		269,872	
28. NebraskaNE	L	55,318,473	58,325,780	8,521	35,021,939	24,977,624	118,740,757		250,140	
29. NevadaNV	L	92,899,136	100,209,810	391,695	56,366,644	63,187,756	224,089,365		278,504	
30. New HampshireNH	L	27,623,048	28,912,435		12,355,095	9,367,524	71,149,109	304	222,244	
31. New JerseyNJ	L	388,993,050	404,239,106		258,521,060	229,781,732	1,107,744,164	20,817	2,814,066	
32. New MexicoNM	L	64,817,509	62,759,823		28,040,348	51,302,132	103,376,270		298,426	
33. New YorkNY	L	762,603,184	745,841,931	75,464	507,764,413	555,689,399	2,231,511,549	345,906	9,559,926	
34. North CarolinaNC	L	224,017,967	225,552,969	79,152	113,924,977	123,277,093	423,938,752	331,344	989,456	
35. North DakotaND	L	15,477,284	13,073,276		4,089,235	1,725,510	11,611,033		183,685	
36. OhioOH	L	197,034,254	192,992,934	10,673	96,395,491	101,503,241	368,291,182	1,184	1,183,774	
37. OklahomaOK	L	133,072,347	124,743,691		114,975,756	71,750,203	204,024,076	(304)	549,232	
38. OregonOR	L	67,828,084	70,698,704		28,401,530	21,221,380	134,057,350	(498)	500,793	
39. PennsylvaniaPA	L	491,851,799	496,457,463		288,161,739	327,989,672	1,163,000,292	278,897	1,554,794	
40. Rhode IslandRI	L	34,231,158	36,150,466		24,326,361	19,540,357	67,686,665		163,058	
41. South CarolinaSC	L	126,646,783	127,190,470		54,885,232	61,600,855	214,537,211		714,102	
42. South DakotaSD	L	20,510,798	19,501,834		7,215,061	9,413,154	41,120,757		137,330	
43. TennesseeTN	L	181,035,827	185,149,001		149,743,724	109,971,865	432,423,372	278	727,827	
44. TexasTX	L	829,055,684	823,915,291	5,688,112	496,149,019	393,265,137	1,530,413,633	4,853	3,308,916	
45. UtahUT	L	70,399,586	73,444,025		32,649,741	47,582,289	131,457,977		153,876	
46. VermontVT	L	13,581,697	13,941,194		6,196,499	3,685,029	23,059,876	64	164,282	
47. VirginiaVA	L	220,190,844	214,827,400	527,878	80,509,233	76,812,027	381,172,831	(86)	1,645,704	
48. WashingtonWA	L	154,325,943	152,426,220		87,604,716	69,030,611	198,709,385	(488)	550,400	
49. West VirginiaWV	L	52,964,752	46,569,041		18,065,567	30,936,413	66,292,939		189,290	
50. WisconsinWI	L	166,253,202	188,050,279	566,697	94,290,386	86,181,782	342,649,985	(266)	758,929	
51. WyomingWY	L	26,310,018	24,465,049		8,666,413	9,496,385	25,621,628		157,448	
52. American SamoaAS	N									
53. GuamGU	L	3,117,799	2,416,948			96,936	532,052			
54. Puerto RicoPR	L	9,466,449	10,244,918		231,103	1,504,515	14,018,942		61,392	
55. U.S. Virgin IslandsVI	L	575,655	356,078		1,092,500	1,704,926	1,234,615		3,544	
56. Northern Mariana IslandsMP	L	119,536	259,538			(15,044)	36,023			
57. CanadaCN	N									
58. Aggregate other alien ..OT	XXX	264,355,556	263,328,064		64,255,151	112,306,008	286,904,318			
59. Totals	(a) 55	9,929,966,668	9,998,303,195	8,293,687	5,675,339,583	5,749,830,919	21,833,068,190	5,908,621	50,634,667	
DETAILS OF WRITE-INS										
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	264,355,556	263,328,064		64,255,151	112,306,008	286,904,318			

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation of premiums by states, etc.

- LOCATION OF PROPERTY – FIRE, EARTHQUAKE, ALLIED LINES, HOMEOWNERS MULTIPLE PERIL, BURGLARY AND THEFT, COMMERCIAL MULTIPLE PERIL, WARRANTY (HOME), BOILER AND MACHINERY, OCEAN MARINE, INLAND MARINE, GLASS
- PLACE WHERE PRINCIPALLY GARAGED - AUTO PHYSICAL DAMAGE, AUTO LIABILITY, AIRCRAFT (ALL PERILS)
- LOCATION OF OPERATION - WORKERS COMPENSATION
- LOCATION OF OPERATION OF PREMISES - LIABILITY OTHER THAN AUTO
- LOCATION OF EMPLOYMENT - GROUP ACCIDENT AND HEALTH
- LOCATION OF RISK - MEDICAL MALPRACTICE
- ADDRESS OF INSURED - OTHER ACCIDENT AND HEALTH, WARRANTY (DEALERSHIP)
- PRINCIPAL ADDRESS OF INSURED – FIDELITY, SURETY
- PRINCIPAL PLACE OF INSURED – CREDIT

"Other Alien" premium not allocated to a specific country due to unique exposures not currently contemplated by the NAIC list of country codes or system limitations.

(a) Insert the number of L responses except for Canada and Other Alien.

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	4,066,113,809	4,393,754,690	4,119,727,979	3,995,239,823
	2. Canada	462,773,466	481,846,836	470,618,288	451,880,000
	3. Other Countries	176,896,787	182,944,972	176,712,330	177,423,000
	4. Totals	4,705,784,062	5,058,546,498	4,767,058,597	4,624,542,823
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	34,852,845	36,425,798	35,016,266	30,960,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	20,944,447	21,748,253	21,029,296	19,155,000
U.S. Special revenue and special assessment obligations and all non- guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	3,988,336,185	4,223,737,564	3,988,463,444	3,910,135,477
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States	10,002,787,672	10,504,553,989	10,127,501,442	10,168,526,816
	9. Canada	146,226,207	154,024,303	146,566,272	143,077,000
	10. Other Countries	1,358,915,816	1,402,818,378	1,360,894,834	1,365,024,200
	11. Totals	11,507,929,695	12,061,396,670	11,634,962,548	11,676,628,016
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	20,257,847,234	21,401,854,783	20,446,530,151	20,261,421,316
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	265,072	767,621	265,072	
	15. Canada				
	16. Other Countries				
	17. Totals	265,072	767,621	265,072	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	265,072	767,621	265,072	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	665,720,387	665,720,387	631,986,537	
	21. Canada				
	22. Other Countries	8,760,972	8,760,972	8,245,312	
	23. Totals	674,481,359	674,481,359	640,231,849	
Parent, Subsidiaries and Affiliates	24. Totals	25,902,247	16,636,433	45,344,310	
	25. Total Common Stocks	700,383,606	691,117,792	685,576,159	
	26. Total Stocks	700,648,678	691,885,413	685,841,231	
	27. Total Bonds and Stocks	20,958,495,912	22,093,740,196	21,132,371,382	

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 Class 1	408,469,677	2,650,322,079	438,002,430	353,288,215	216,031,466	4,066,113,867	19.9	3,121,920,804	15.2	4,066,113,867	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals	408,469,677	2,650,322,079	438,002,430	353,288,215	216,031,466	4,066,113,867	19.9	3,121,920,804	15.2	4,066,113,867	
2. All Other Governments											
2.1 Class 1	55,098,415	494,964,531	72,944,643	16,662,662		639,670,251	3.1	511,533,695	2.5	526,193,314	113,476,937
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals	55,098,415	494,964,531	72,944,643	16,662,662		639,670,251	3.1	511,533,695	2.5	526,193,314	113,476,937
3. U.S. States, Territories and Possessions etc., Guaranteed											
3.1 Class 1		521,181	27,918,563		5,384,940	33,824,684	0.2	529,123	0.0	33,824,684	
3.2 Class 2		571,949	456,211			1,028,160	0.0	452,966	0.0	1,028,160	
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals		1,093,130	28,374,774		5,384,940	34,852,844	0.2	982,089	0.0	34,852,844	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Class 1	445,000		14,965,223	5,534,223		20,944,446	0.1	445,000	0.0	20,944,446	
4.2 Class 2											
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals	445,000		14,965,223	5,534,223		20,944,446	0.1	445,000	0.0	20,944,446	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Class 1	790,101,181	2,020,103,829	786,534,173	200,153,568	189,878,102	3,986,770,853	19.5	3,661,708,244	17.9	3,986,770,851	2
5.2 Class 2		1,565,318				1,565,318	0.0	517,319	0.0	1,565,318	
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 Totals	790,101,181	2,021,669,147	786,534,173	200,153,568	189,878,102	3,988,336,171	19.5	3,662,225,563	17.9	3,988,336,169	2

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)											
6.1 Class 1	2,049,645,985	5,065,420,983	2,533,139,035	124,097,609	301,044,589	10,073,348,201	49.3	11,285,143,818	55.1	8,821,495,971	1,251,852,230
6.2 Class 2	123,484,355	614,039,303	575,419,062	96,297,975	27,059,676	1,436,300,371	7.0	1,565,085,876	7.6	927,561,510	508,738,861
6.3 Class 3	39,615,132	17,996,338	34,709,452	563,478	872,261	93,756,661	0.5	124,093,728	0.6	54,226,919	39,529,742
6.4 Class 4	100,501	3,063,380	2,107,619	320,288	31,438	5,623,226	0.0	46,533,693	0.2		5,623,226
6.5 Class 5	45,607	7,640,010	102,456	105,628	6,094	7,899,795	0.0	97,429,077	0.5	7,536,466	363,329
6.6 Class 6	361,577	4,243,454	3,492,262	81,411		8,178,704	0.0	9,479,466	0.0	5,126,179	3,052,525
6.7 Totals	2,213,253,157	5,712,403,468	3,148,969,886	221,466,389	329,014,058	11,625,106,958	56.9	13,127,765,658	64.1	9,815,947,045	1,809,159,913
7. Hybrid Securities											
7.1 Class 1	14,300,000					14,300,000	0.1	32,365,556	0.2	14,300,000	
7.2 Class 2					42,958,434	42,958,434	0.2	24,904,534	0.1	18,053,900	24,904,534
7.3 Class 3											
7.4 Class 4											
7.5 Class 5											
7.6 Class 6											
7.7 Totals	14,300,000				42,958,434	57,258,434	0.3	57,270,090	0.3	32,353,900	24,904,534
8. Parent, Subsidiaries and Affiliates											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 Class 1	(d) 3,318,060,258	10,231,332,603	3,873,504,067	699,736,277	712,339,097	18,834,972,302	92.2	XXX	XXX	17,469,643,133	1,365,329,169
9.2 Class 2	(d) 123,484,355	616,176,570	575,875,273	96,297,975	70,018,110	1,481,852,283	7.3	XXX	XXX	948,208,888	533,643,395
9.3 Class 3	(d) 39,615,132	17,996,338	34,709,452	563,478	872,261	93,756,661	0.5	XXX	XXX	54,226,919	39,529,742
9.4 Class 4	(d) 100,501	3,063,380	2,107,619	320,288	31,438	5,623,226	0.0	XXX	XXX		5,623,226
9.5 Class 5	(d) 45,607	7,640,010	102,456	105,628	6,094	7,899,795	0.0	XXX	XXX	7,536,466	363,329
9.6 Class 6	(d) 361,577	4,243,454	3,492,262	81,411		8,178,704	0.0	XXX	XXX	5,126,179	3,052,525
9.7 Totals	3,481,667,430	10,880,452,355	4,489,791,129	797,105,057	783,267,000	(b) 20,432,282,971	100.0	XXX	XXX	18,484,741,585	1,947,541,386
9.8 Line 9.7 as a % of Col. 6	17.0	53.3	22.0	3.9	3.8	100.0	XXX	XXX	XXX	90.5	9.5
10. Total Bonds Prior Year											
10.1 Class 1	2,156,152,183	11,132,324,912	4,151,895,947	802,817,176	370,456,022	XXX	XXX	18,613,646,240	90.9	17,298,194,000	1,315,452,240
10.2 Class 2	91,523,466	555,073,951	753,501,437	126,449,735	64,412,106	XXX	XXX	1,590,960,695	7.8	1,126,666,020	464,294,675
10.3 Class 3	11,151,962	59,995,730	46,392,364	4,031,203	2,522,469	XXX	XXX	124,093,728	0.6	85,986,670	38,107,058
10.4 Class 4	12,227,497	15,324,706	18,981,490			XXX	XXX	46,533,693	0.2	42,242,231	4,291,462
10.5 Class 5	23,008,404	57,128,091	12,868,782	4,274,971	148,829	XXX	XXX	(c) 97,429,077	0.5	97,033,823	395,254
10.6 Class 6	431,646	4,672,477	3,608,186	368,157	399,000	XXX	XXX	(c) 9,479,466	0.0	9,306,119	173,347
10.7 Totals	2,294,495,158	11,824,519,867	4,987,248,206	937,941,242	437,938,426	XXX	XXX	(b) 20,482,142,899	100.0	18,659,428,863	1,822,714,036
10.8 Line 10.7 as a % of Col. 8	11.2	57.7	24.3	4.6	2.1	XXX	XXX	100.0	XXX	91.1	8.9
11. Total Publicly Traded Bonds											
11.1 Class 1	3,117,121,805	9,517,377,029	3,565,097,453	634,428,947	635,617,899	17,469,643,133	85.5	17,298,194,000	84.5	17,469,643,133	XXX
11.2 Class 2	94,453,541	418,778,220	366,883,355	23,739,691	44,354,082	948,208,889	4.6	1,126,666,020	5.5	948,208,889	XXX
11.3 Class 3	35,970,556	628,087	16,192,536	563,478	872,261	54,226,918	0.3	85,986,670	0.4	54,226,918	XXX
11.4 Class 4								42,242,231	0.2		XXX
11.5 Class 5	12,345	7,521,931	2,190			7,536,466	0.0	97,033,823	0.5	7,536,466	XXX
11.6 Class 6	361,577	1,193,024	3,490,167	81,411		5,126,179	0.0	9,306,119	0.0	5,126,179	XXX
11.7 Totals	3,247,919,824	9,945,498,291	3,951,665,701	658,813,527	680,844,242	18,484,741,585	90.5	18,659,428,863	91.1	18,484,741,585	XXX
11.8 Line 11.7 as a % of Col. 6	17.6	53.8	21.4	3.6	3.7	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	15.9	48.7	19.3	3.2	3.3	90.5	XXX	XXX	XXX	90.5	XXX
12. Total Privately Placed Bonds											
12.1 Class 1	200,938,453	713,955,574	308,406,614	65,307,330	76,721,198	1,365,329,169	6.7	1,315,452,240	6.4	XXX	1,365,329,169
12.2 Class 2	29,030,814	197,398,350	208,991,918	72,558,284	25,664,028	533,643,394	2.6	464,294,675	2.3	XXX	533,643,394
12.3 Class 3	3,644,576	17,368,251	18,516,916			39,529,743	0.2	38,107,058	0.2	XXX	39,529,743
12.4 Class 4	100,501	3,063,380	2,107,619	320,288	31,438	5,623,226	0.0	4,291,462	0.0	XXX	5,623,226
12.5 Class 5	33,262	118,079	100,266	105,628	6,094	363,329	0.0	395,254	0.0	XXX	363,329
12.6 Class 6		3,050,430	2,095			3,052,525	0.0	173,347	0.0	XXX	3,052,525
12.7 Totals	233,747,606	934,954,064	538,125,428	138,291,530	102,422,758	1,947,541,386	9.5	1,822,714,036	8.9	XXX	1,947,541,386
12.8 Line 12.7 as a % of Col. 6	12.0	48.0	27.6	7.1	5.3	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	1.1	4.6	2.6	0.7	0.5	9.5	XXX	XXX	XXX	XXX	9.5

(a) Includes \$ 1,290,255,714 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 94,143,587 current year, \$ 3,850,902,167 prior year of bonds with Z designations and \$, current year \$ 3,290,636,755 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$ 34,130 current year, \$ prior year of bonds with 5* designations and \$, current year \$ prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations	321,849,732	2,378,740,674	322,721,455	313,806,765	213,368,005	3,550,486,631	17.4	2,616,645,795	12.8	3,550,486,626	5
1.2 Residential Mortgage-Backed Securities	86,619,947	271,581,404	115,280,977	39,481,448	2,663,465	515,627,241	2.5			515,627,243	(2)
1.3 Commercial Mortgage-Backed Securities											
1.4 Other Loan-Backed and Structured Securities								505,275,010	2.5		
1.5 Totals	408,469,679	2,650,322,078	438,002,432	353,288,213	216,031,470	4,066,113,872	19.9	3,121,920,805	15.2	4,066,113,869	3
2. All Other Governments											
2.1 Issuer Obligations	55,098,415	494,964,531	72,944,643	16,662,662		639,670,251	3.1	511,533,695	2.5	526,193,314	113,476,937
2.2 Residential Mortgage-Backed Securities											
2.3 Commercial Mortgage-Backed Securities											
2.4 Other Loan-Backed and Structured Securities											
2.5 Totals	55,098,415	494,964,531	72,944,643	16,662,662		639,670,251	3.1	511,533,695	2.5	526,193,314	113,476,937
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations		1,093,130	28,374,774		5,384,940	34,852,844	0.2	982,089	0.0	34,852,844	
3.2 Residential Mortgage-Backed Securities											
3.3 Commercial Mortgage-Backed Securities											
3.4 Other Loan-Backed and Structured Securities											
3.5 Totals		1,093,130	28,374,774		5,384,940	34,852,844	0.2	982,089	0.0	34,852,844	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations	445,000		14,965,223	5,534,223		20,944,446	0.1	445,000	0.0	20,944,446	
4.2 Residential Mortgage-Backed Securities											
4.3 Commercial Mortgage-Backed Securities											
4.4 Other Loan-Backed and Structured Securities											
4.5 Totals	445,000		14,965,223	5,534,223		20,944,446	0.1	445,000	0.0	20,944,446	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed											
5.1 Issuer Obligations		2,588,068	89,306,926	16,471,511	94,011,568	202,378,073	1.0	2,083,219	0.0	202,378,072	1
5.2 Residential Mortgage-Backed Securities	789,313,580	2,011,893,851	688,241,232	183,682,058	95,866,534	3,768,997,255	18.4	811,486,268	4.0	3,768,997,253	2
5.3 Commercial Mortgage-Backed Securities	787,600	7,187,229	8,986,014			16,960,843	0.1	23,340,479	0.1	16,960,844	(1)
5.4 Other Loan-Backed and Structured Securities								2,825,315,595	13.8		
5.5 Totals	790,101,180	2,021,669,148	786,534,172	200,153,569	189,878,102	3,988,336,171	19.5	3,662,225,561	17.9	3,988,336,169	2
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	1,111,739,953	3,450,906,971	2,734,384,524	170,156,724	313,480,848	7,780,669,020	38.1	8,141,144,381	39.7	6,340,656,514	1,440,012,506
6.2 Residential Mortgage-Backed Securities	118,179,903	255,162,338	91,408,144	32,585,382	8,541,545	505,877,312	2.5	750,473,056	3.7	459,533,595	46,343,717
6.3 Commercial Mortgage-Backed Securities	435,755,405	1,084,926,500	199,778,591	20,403		1,720,480,899	8.4	4,165,271,913	20.3	1,680,261,141	40,219,758
6.4 Other Loan-Backed and Structured Securities	547,577,896	921,407,661	123,398,628	18,703,879	6,991,665	1,618,079,729	7.9	70,876,301	0.3	1,335,495,796	282,583,933
6.5 Totals	2,213,253,157	5,712,403,470	3,148,969,887	221,466,388	329,014,058	11,625,106,960	56.9	13,127,765,651	64.1	9,815,947,046	1,809,159,914
7. Hybrid Securities											
7.1 Issuer Obligations	14,300,000				42,958,434	57,258,434	0.3	57,270,090	0.3	32,353,900	24,904,534
7.2 Residential Mortgage-Backed Securities											
7.3 Commercial Mortgage-Backed Securities											
7.4 Other Loan-Backed and Structured Securities											
7.5 Totals	14,300,000				42,958,434	57,258,434	0.3	57,270,090	0.3	32,353,900	24,904,534
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations											
8.2 Residential Mortgage-Backed Securities											
8.3 Commercial Mortgage-Backed Securities											
8.4 Other Loan-Backed and Structured Securities											
8.5 Totals											

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	1,503,433,100	6,328,293,374	3,262,697,545	522,631,885	669,203,795	12,286,259,699	60.1	XXX	XXX	10,707,865,716	1,578,393,983
9.2 Residential Mortgage-Backed Securities	994,113,430	2,538,637,593	894,930,353	255,748,888	107,071,544	4,790,501,808	23.4	XXX	XXX	4,744,158,091	46,343,717
9.3 Commercial Mortgage-Backed Securities	436,543,005	1,092,113,729	208,764,605	20,403	1,737,441,742	8.5	XXX	XXX	XXX	1,697,221,985	40,219,757
9.4 Other Loan-Backed and Structured Securities	547,577,896	921,407,661	123,398,628	18,703,879	6,991,665	1,618,079,729	7.9	XXX	XXX	1,335,495,796	282,583,933
9.5 Totals	3,481,667,431	10,880,452,357	4,489,791,131	797,105,055	783,267,004	20,432,282,978	100.0	XXX	XXX	18,484,741,588	1,947,541,390
9.6 Line 9.5 as a % of Col. 6	17.0	53.3	22.0	3.9	3.8	100.0	XXX	XXX	XXX	90.5	9.5
10. Total Bonds Prior Year											
10.1 Issuer Obligations	671,565,521	6,279,451,371	3,295,741,150	705,715,444	377,630,783	XXX	XXX	11,330,104,269	55.3	9,910,551,912	1,419,552,357
10.2 Residential Mortgage-Backed Securities	309,559,674	840,776,097	315,258,419	88,507,411	7,857,723	XXX	XXX	1,561,959,324	7.6	1,558,243,098	3,716,226
10.3 Commercial Mortgage-Backed Securities	435,045,386	2,897,378,046	846,244,222	6,152,625	3,792,113	XXX	XXX	4,188,612,392	20.5	3,812,911,613	375,700,779
10.4 Other Loan-Backed and Structured Securities	878,324,574	1,806,914,350	530,004,412	137,565,764	48,657,807	XXX	XXX	3,401,466,907	16.6	3,377,722,241	23,744,666
10.5 Totals	2,294,495,155	11,824,519,864	4,987,248,203	937,941,244	437,938,426	XXX	XXX	20,482,142,892	100.0	18,659,428,864	1,822,714,028
10.6 Line 10.5 as a % of Col. 8	11.2	57.7	24.3	4.6	2.1	XXX	XXX	100.0	XXX	91.1	8.9
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	1,401,990,860	5,567,654,741	2,761,978,207	402,431,680	573,810,233	10,707,865,721	52.4	9,910,551,912	48.4	10,707,865,721	XXX
11.2 Residential Mortgage-Backed Securities	981,573,412	2,506,171,021	894,311,658	255,067,984	107,034,011	4,744,158,086	23.2	1,558,243,098	7.6	4,744,158,086	XXX
11.3 Commercial Mortgage-Backed Securities	434,011,735	1,070,796,256	192,393,587	20,403	1,697,221,981	8.3	XXX	3,812,911,613	18.6	1,697,221,981	XXX
11.4 Other Loan-Backed and Structured Securities	430,343,818	800,876,268	102,982,251	1,293,459	1,335,495,796	6.5	XXX	3,377,722,241	16.5	1,335,495,796	XXX
11.5 Totals	3,247,919,825	9,945,498,286	3,951,665,703	658,813,526	680,844,244	18,484,741,584	90.5	18,659,428,864	91.1	18,484,741,584	XXX
11.6 Line 11.5 as a % of Col. 6	17.6	53.8	21.4	3.6	3.7	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	15.9	48.7	19.3	3.2	3.3	90.5	XXX	XXX	XXX	90.5	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations	101,442,240	760,638,633	500,719,338	120,200,205	95,393,562	1,578,393,978	7.7	1,419,552,357	6.9	XXX	1,578,393,978
12.2 Residential Mortgage-Backed Securities	12,540,018	32,466,572	618,695	680,904	37,533	46,343,722	0.2	3,716,226	0.0	XXX	46,343,722
12.3 Commercial Mortgage-Backed Securities	2,531,270	21,317,473	16,371,018	XXX	XXX	40,219,761	0.2	375,700,779	1.8	XXX	40,219,761
12.4 Other Loan-Backed and Structured Securities	117,234,078	120,531,393	20,416,377	17,410,420	6,991,665	282,583,933	1.4	23,744,666	0.1	XXX	282,583,933
12.5 Totals	233,747,606	934,954,071	538,125,428	138,291,529	102,422,760	1,947,541,394	9.5	1,822,714,028	8.9	XXX	1,947,541,394
12.6 Line 12.5 as a % of Col. 6	12.0	48.0	27.6	7.1	5.3	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	1.1	4.6	2.6	0.7	0.5	9.5	XXX	XXX	XXX	XXX	9.5

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Des.	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3 C o d e	4 F o r e i g n	5 B o n d C h a r			8 R a t e U s e d t o O b t a i n F a i r V a l u e	9 F a i r V a l u e			12 U n r e a l i z e d V a l u e I n c r e a s e/ (D e c r e a s e)	13 C u r r e n t Y e a r ' (A m o r t i z a t i o n) A c c r e t i o n	14 C u r r e n t Y e a r ' O t h e r T h a n T e m p o r a r y I m p a i r m e n t R e c o g n i z e d	15 T o t a l F o r e i g n E x c h a n g e i n B o o k/ A d j u s t e d C a r r y i n g V a l u e	16 R a t e o f	17 E f f e c t i v e R a t e o f	18 W h e n P a i d	19 A d m i t t e d A m o u n t D u e a n d A c c r u e d	20 A m o u n t R e c e i v e d D u r i n g Y e a r	21 A c q u i r e d	22 M a t u r i t y
8399999 - Total Bonds						20,446,530,166	XXX	21,401,854,810	20,261,421,319	20,257,847,230	15,896,186	(53,886,879)	30,069,805	XXX	XXX	XXX	159,032,028	748,382,654	XXX	XXX	

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				20 NAIC Desig- nation	21 Date Acquired	
		3 Code	4 For- eign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amor- tization) Accretion	17 Current Year's Other Than Temporary Impairment Recognized	18 Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)			19 Total Foreign Exchange Change in Book/ Adjusted Carrying Value
8999999	Total Preferred Stocks						265,072	XXX	767,621	265,072									XXX	XXX

COMBINED STATEMENT FOR THE YEAR 2011 OF THE ZURICH AMERICAN INSURANCE COMPANY AND AFFILIATES

SCHEDULE Z

PART 1 - COMPANIES INCLUDED IN THE CURRENT YEAR THAT ARE CONSOLIDATED OR COMBINED

Name of Company	NAIC Code	FIT	Ownership Interest		Basis for Inclusion
			Current	Prior	
American Guarantee and Liability Insurance Company	26247	36-6071400	100.0	100.0	Consolidation
American Zurich Insurance Company	40142	36-3141762	100.0	100.0	Consolidation
Assurance Company of America	19305	13-6081895	100.0	100.0	Consolidation
Colonial American Casualty and Surety Company	34347	52-1096670	100.0	100.0	Consolidation
Empire Fire and Marine Insurance Company	21326	47-6022701	100.0	100.0	Consolidation
Empire Indemnity Insurance Company	21334	73-6091717	100.0	100.0	Consolidation
Fidelity and Deposit Company of Maryland	39306	13-3046577	100.0	100.0	Consolidation
Maryland Casualty Company	19356	52-0403120	100.0	100.0	Consolidation
Northern Insurance Company of New York	19372	13-5283360	100.0	100.0	Consolidation
Steadfast Insurance Company	26387	52-0981481	100.0	100.0	Consolidation
Universal Underwriters Insurance Company	41181	43-1249228	100.0	100.0	Consolidation
Universal Underwriters of Texas Insurance Company	40843	36-3139101	100.0	100.0	Consolidation
Zurich American Insurance Company	16535	36-4233459	100.0	100.0	Consolidation
Zurich American Insurance Company of Illinois	27855	36-2781080	100.0	100.0	Consolidation

PART 2 - COMPANIES INCLUDED IN THE CURRENT YEAR AND EXCLUDED IN THE PRIOR YEAR

Name of Company	NAIC Code	FIT	Ownership Interest		Reason for Inclusion
			Current	Prior	
NONE					

PART 3 - COMPANIES EXCLUDED IN THE CURRENT YEAR AND INCLUDED IN THE PRIOR YEAR

Name of Company	NAIC Code	FIT	Ownership Interest		Reason for Exclusion
			Current	Prior	
NONE					